

<b>Address</b>	Level 24, 68 Pitt St Sydney NSW 2000
<b>Email</b>	<a href="mailto:info@humanfinancial.com.au">info@humanfinancial.com.au</a>
<b>Website</b>	<a href="https://humanfinancial.com.au">humanfinancial.com.au</a>

# Notice of temporary suspension of applications

## HF Emerging Markets Fund

This notice dated 21 May 2025 is issued by Human Financial Management Limited (ABN 99 067 544 549, AFSL 227677) (**HFML**) as responsible entity for the HF Emerging Markets Fund (ARSN 154 059 033, ABN 83 878 736 398, APIR Code NRM0038AU) (**Fund**).

The purpose of this notice is to notify investors that the Fund is temporarily suspending applications, including additional investments from existing investors, effective 20 May 2025. The Fund will continue to accept redemption requests during this period.

The Fund provides investors with exposure to listed emerging market equities. To gain this exposure it invests in an underlying fund managed by an investment manager selected by HFML. The underlying investment manager has provided notice that it is in the best interests of its unitholders to wind up the underlying fund in an orderly manner and return the proceeds to investors. This means the Fund will receive its holdings in the underlying fund in cash.

HFML is in the process of identifying a suitable replacement underlying investment manager(s) for the Fund. It is anticipated that whilst the Fund will continue to provide investors with exposure to listed emerging market equities, the investment strategy including its investment objective will change. Accordingly, HFML is temporarily suspending applications until it issues updated disclosure documents reflecting these changes. Updated disclosure documents, including a revised Product Disclosure Statement, reflecting the updated underlying manager(s) are expected around 31 May 2025.

At this stage, HFML expects the Fund will obtain passive exposure to listed emerging market equities for an interim period until suitable replacement active underlying manager(s) are identified. This may result in additional updates to the disclosure documents in the future.

Please contact our Service Centre by phone on 1300 048 135 or by email at [help@humanfinancial.com.au](mailto:help@humanfinancial.com.au) if you have any questions or require any further information.