

CFML Fairlight Global

31 October 2024

Portfolio summary

The Fund's objective is to provide a total return (after the deduction of fees, charges and tax) that exceeds the return from its benchmark, the MSCI World SMID Cap Index in AUD (Net) measured in AUD (unhedged), over a period of 7 or more years.

Asset class	Equity
Style	Active
FE peer group¹	Equity - Global Small/Mid Cap

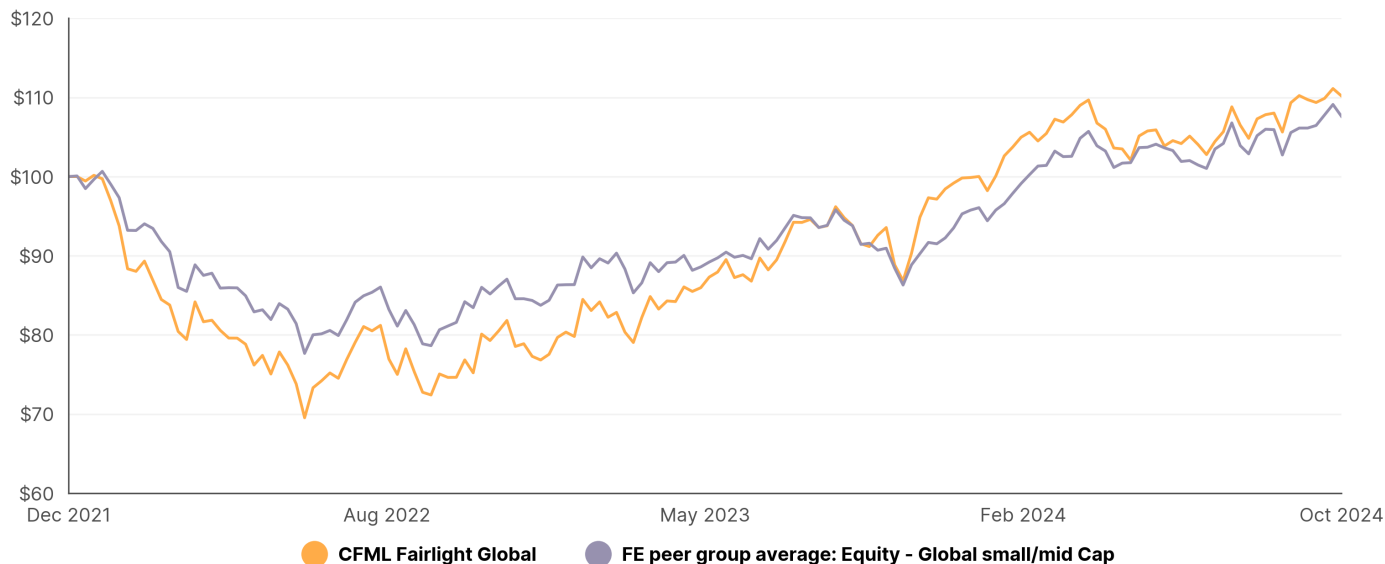
Inception date	02/12/2021
Management costs	1.25% p.a.

Performance¹

	1 month (%)	3 months (%)	6 months (%)	1 year (% p.a.)	3 years (% p.a.)	5 years (% p.a.)	7 years (% p.a.)	Since inception (% p.a.)
CFML Fairlight Global	0.86	-0.98	6.34	24.24	-	-	-	3.31
FE peer group average	2.26	-0.54	6.51	23.95	-	-	-	2.76

Growth of \$100 since inception^{1,2}

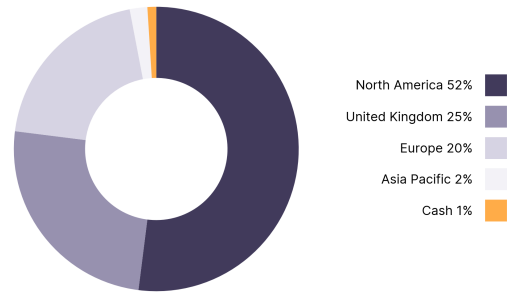
03/12/2021 - 25/10/2024 Powered by data from FE fundinfo



Asset class breakdown³



Geographical allocation³



Top 10 holdings

For the top 10 holdings for each fund, please refer to <https://humanfinancial.com.au/performance-reports>

How the fund works

The Fund will generally provide a diversified portfolio with exposure to a group of (30 to 40) carefully selected listed international investments. The Fund may have exposure to developed and emerging markets. The Fund will generally be unhedged but the currency hedge ratio can be varied over time.

When you invest your money in the Fund, your money will be pooled together with other investors' money. We use this pool to buy investments and manage them on behalf of all investors in the Fund. This means that by investing in the Fund you have access to certain investments that you may not otherwise be able to access on your own, as well as the knowledge of the skilled underlying investment managers through which the Fund may invest. ClearView Financial Management Limited (CFML) retains day-to-day control over the operation of the fund.

About the manager(s)

Fairlight Asset Management invests exclusively in global equity markets. The investment approach is grounded in fundamental research, long term in nature and has a strong focus on quality. The team believe a portfolio of the highest quality businesses, purchased with valuation discipline will outperform over the long term whilst protecting and preserving client capital.

The team believe in concentration, backing their best ideas drives the strongest long-term returns. The firm is focused on small and mid cap companies as they believe these businesses receive less investor attention, have greater growth prospects, and are more likely to be acquired by larger companies.

The investment strategy emphasises business quality. Historically, they have found that a portfolio of the best businesses, purchased with valuation discipline, should outperform over the long term, whilst protecting and preserving client capital.

FAIRLIGHT

Important Information

1. The FE Peer Group is the group of all funds within the relevant FE fundinfo category that each product is compared against.
2. Performance figures in this report are compiled by HFML using data from FE fundinfo. Performance may differ from HUB24 performance. Please contact HFML for further information. Performance data is after fund manager fees, but before other applicable fees or taxes and assumes the reinvestment of dividends. Past performance is not indicative of future performance. Due to the flexibility of rebalancing and variations between accounts, performance shown is indicative only and assumes rebalancing occurs at the end of each calendar month, and that there are no deposits, withdrawals nor exceptions to regular rebalancing in the model portfolio.
3. Asset class breakdown and geographic allocation may not add to 100% due to rounding and/or investment strategy.



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The target market for each product is described in the relevant target market determination (TMD) available at humanfinancial.com.au/tmd.