



# WEALTHTECH100

Profiles of the **WEALTHTECH100**, the world's most innovative WealthTech companies that every leader in the investment industry needs to know about in 2026





The **WEALTHTECH100** is an annual list of 100 of the world's most innovative WealthTech companies selected by a panel of industry experts and analysts. These are the companies every leader in wealth and asset management, private banking and financial advisory needs to know about as they consider and develop their digital transformation strategies and new customer propositions.

There's plenty of interest and hype about WealthTech in the marketplace, but much of it is superficial, incoherent or self-serving and fails the needs of decision-makers in incumbent financial institutions who require independent, facts, figures and analysis.

The **WEALTHTECH100** list will help senior management and investment professionals evaluate which digital wealth management and financial advisory models have market potential and are most likely to succeed and have a lasting impact on the industry.

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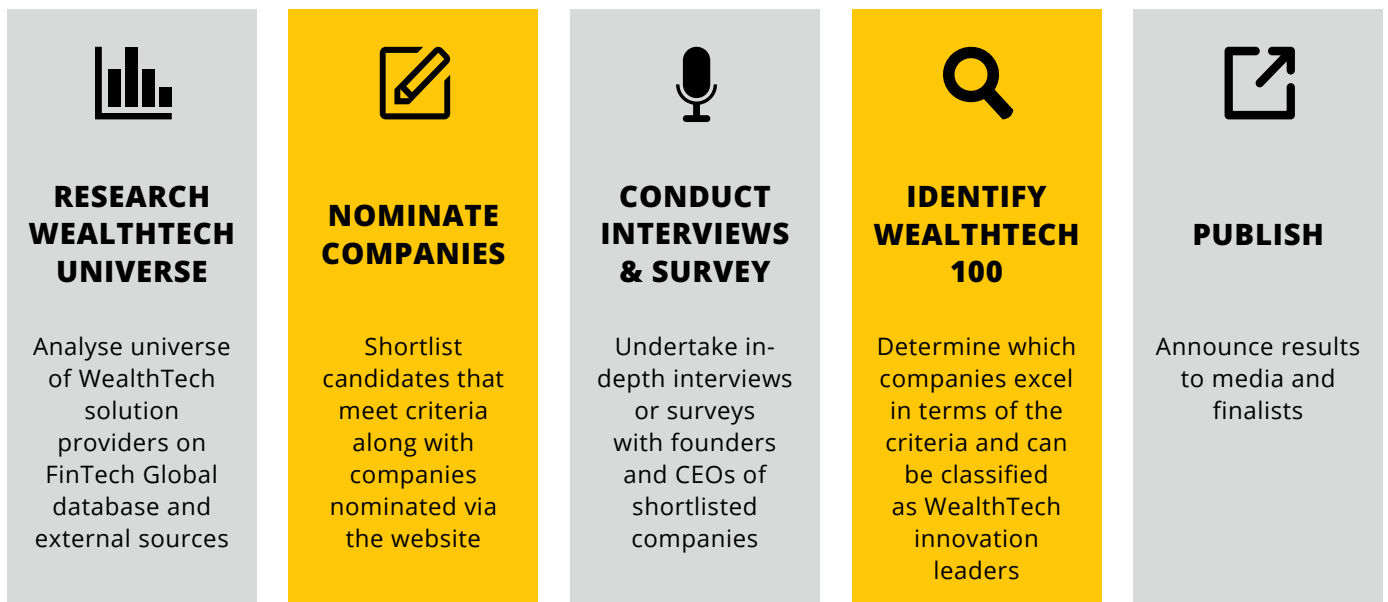
## CRITERIA

The criteria assessed by the Advisory Board and FinTech Global team include the following:

- Industry significance of the problem being solved
- Growth, in terms of capital raised, revenue, customer traction
- Innovation of technology solution
- Potential cost savings, efficiency improvement, impact on the value chain and/or revenue enhancements generated for clients
- How important is for executives in asset management, private banking and financial advisory to know about this company?

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## PROCESS





**COMPANY  
RESEARCH  
PROFILE**

**2ND ENGINE  
BY PICTON**

- Founded 2024
- Toronto, Canada
- [www.secondengine.pictoninvestments.com/en](http://www.secondengine.pictoninvestments.com/en)
- [invest@pictoninvestments.com](mailto:invest@pictoninvestments.com)
- Employees: 11-50
- Regions of operation: Canada

**KEY EMPLOYEES:**



**Mike Lynds**  
President



**Dean Shepard**  
Chief Growth Officer



**Robert Wilson**  
Head of Innovation,  
Portfolio Strategist

Subsectors: **Investing Tools, Risk Analysis & Management, Alternative Investment Solutions, Client Prospecting & Engagement**

**OFFERING**

2ND ENGINE is a next generation portfolio intelligence solution designed to help financial advisors understand, explain, and construct portfolios with institutional precision. The solution delivers institutional grade portfolio analytics powered by PICTON Investment's global multi asset risk model used to power their multi strategy hedge funds. Advisors can decompose portfolio risk, identify unintended exposures, and construct portfolios deliberately across equities, fixed income, and alternatives.

Unlike traditional wealth technology tools that rely on asset labels, historical performance, or simplified asset class assumptions, 2ND ENGINE reveals the true drivers of portfolio behavior.

Advisors can quickly see their risk drivers and how portfolios behave under different market conditions. This enables better portfolio design, clearer client communication, and more defensible investment decisions.

**PROBLEM BEING SOLVED**

Investment advisors increasingly manage complex portfolios, factor exposures, and multi asset strategies, yet most legacy portfolio tools were built for a simpler era. These tools rely heavily on backward looking performance, style boxes, and asset class labels, which often obscure the real sources of risk and misrepresent how portfolios may behave. Advisors are frequently left trying to explain complex portfolios without a clear framework for identifying exposures, isolating unintended bets, or communicating portfolio construction decisions to clients. 2ND ENGINE addresses this gap by providing institutional quality portfolio analytics and risk decomposition directly within advisor workflows, enabling advisors to understand how portfolios are truly constructed and how different positions contribute to overall portfolio outcomes.

**TECHNOLOGY**

2ND ENGINE is built on a secure cloud native architecture designed to deliver institutional analytics at scale. The tool is powered by a proprietary global multi asset factor and risk model capable of decomposing portfolio risk across equities, fixed income, and alternative strategies. This allows advisors to analyze portfolios at the total portfolio level rather than relying on simplified category-based analysis. The platform operates as a modular web application supported by scalable cloud infrastructure and structured data pipelines that process portfolio and market data efficiently. AI assisted capabilities sit on top of these analytics to translate complex portfolio diagnostics into advisor ready explanations and client talk tracks. All AI functionality operates within a secure private Azure environment designed to support compliance, auditability, and strict data governance.

**PRODUCT DESCRIPTION**

2ND ENGINE is a proprietary WealthTech and Portfolio Construction Consulting tool built by seasoned investment and portfolio construction experts who have designed and managed real portfolios. Combining their hands-on expertise with advanced technology, it delivers credible, data-driven insights that help advisors create fortified, modern portfolios with precision.

The portfolio intelligence solution was built to help advisors build better portfolios and explain them with confidence. The solution enables advisors to analyze portfolios at the total portfolio level and identify how securities, managers, and strategies contribute to risk and return. Rather than relying solely on asset class labels or historical performance, the tool reveals the underlying exposures that drive portfolio outcomes and highlights where portfolios may contain unintended bets. 2ND ENGINE helps advisors: save time, grow their business and enhance their advice.

**TRACTION/GROWTH**

- **KPIs** – 3 enterprise, 1800 registered users
- Morningstar has been onboarded as the data partner

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# The WealthTech platform built to help advisors demonstrate real value



## 2ND ENGINE BY PICTON

While many WealthTech tools support portfolio construction, 2ND ENGINE was built with a different goal: give advisors the ability to convey real, defensible value to their clients.

Launched in 2024 by PICTON Investments, an alternative asset-focused investment firm, 2ND ENGINE is designed to help advisors engage earlier in the portfolio construction process and shape better outcomes from the start.

Mike Lynds, President of 2ND ENGINE, explains: “We realized quickly that winning on product wasn’t enough. If you want to matter, you must influence decisions at the source and back your recommendations with analysis that actually holds up.” Achieving that meant moving beyond surface-level insights and into a more rigorous, institutional approach to portfolio construction, one that reflects how sophisticated investors think about diversification, risk, and return.

“The value isn’t in the interface or the report,” Lynds says. “It’s in whether the insight is grounded in real, institutional-grade analysis and can be clearly conveyed in a way that builds confidence with the client.” When advisors are equipped with that level of insight, they are better positioned to turn interest into action and translate complexity into meaningful client outcomes.

2ND ENGINE is a portfolio intelligence platform built by portfolio strategists using institutional multi-asset risk frameworks. While many tools in the market are designed to organize information or improve workflows, 2ND ENGINE is designed to produce insight that advisors can actually stand behind.

“Most tools are built to display information,” says Lynds. “We built this to produce insight advisors can use to explain, justify, and support their decisions.”

The platform is intentionally designed as a point solution. Advisors are not required to navigate complex systems or inputs. Within minutes, they can move from portfolio input to a clear, defensible narrative that supports stronger client conversations and more confident decision-making.

“Without that level of analysis, it’s easy to feel confident in a portfolio without fully seeing what’s driving it,” Lynds notes. “And that’s where gaps start to show up over time.”

AI plays a supporting role, not as the source of insight, but as a translation layer. It helps advisors communicate complex portfolio concepts in ways that resonate with individual clients, turning rigorous analysis into language that connects.

At its core, 2ND ENGINE helps advisors turn analysis into something clients can understand and trust. It empirically decomposes portfolio risk across underlying drivers, allowing advisors to show not just what a portfolio holds, but how it behaves under different market conditions.

This is where the platform’s Beta Footprint becomes critical. As a multi-asset risk factor model, it quantifies where risk is truly coming from within a portfolio, often revealing exposures that are not immediately visible through traditional approaches.

“Most portfolios look balanced on the surface,” Lynds notes. “But when you look underneath, you start to see what’s really driving outcomes.”

In practice, this creates a subtle but important shift. Advisors are not being told they are wrong. Instead, they are given a more complete view, one that often surfaces concentrations or dependencies that weren’t fully appreciated before.

“If you don’t have that lens, you’re working with an incomplete picture,” says Lynds. “When you do, you can explain decisions in a way that clients understand and believe in.”

That shift matters in today’s market environment. As volatility increases and correlations change, portfolios that rely on assumed diversification can drift away from their intended outcomes. Without differentiated sources of risk and return, client portfolios become more vulnerable to unexpected moves.

By grounding every recommendation in rigorous, institutional-grade analysis, 2ND ENGINE enables advisors to move beyond simply explaining portfolios. It gives them the ability to clearly demonstrate the value of their decisions through insights that are both credible and relevant to the client.

Ultimately, 2ND ENGINE is not about delivering more information. It is about delivering better insight, and giving advisors the ability to turn that insight into conversations that build trust, strengthen relationships, and drive better outcomes. ●

## THE PROBLEM

Advisors competing for premium mandates (i.e. High-Net-Worth investors) need to identify hidden exposures and unintended risks fast. Yet most WealthTech platforms offer only surface-level views based on asset labels and historical performance. This leaves the prospect believing their portfolio is safely diversified because it is split across several different active managers or asset classes.

## THE ACTION

- 01.** The advisor uploads the prospect's current portfolio into 2ND ENGINE's Portfolio Analyzer for a total-portfolio diagnostic.
- 02.** The portfolio's Beta Footprint is revealed using a proprietary, institutional-grade risk model that decomposes portfolio risks into 9 risk factors. While the client thought they were insulated from inflation and interest rate risks, their funds actually share a massive, hidden sensitivity to a single factor. This is an unintended bet the incumbent advisor completely overlooked.
- 03.** An analysis talk track and a portfolio diagnosis are generated so the advisor can effectively convey these deep insights into action-ready language, reframing the conversation to be risk-first instead of product-focused.

## THE OUTCOME

- TIME SAVING** Instead of building a pitch from scratch, the advisor saves hours of manual proposal development.
- ELEVATED ADVICE** By using the 2ND ENGINE Beta Footprint to reframe the conversation around true risk drivers, the advisor shifts the dialogue from generic product-pushing to intentional portfolio design.
- AUM CAPTURE** By demonstrating a clear, differentiated point of view and proposing an intelligently designed portfolio, the advisor significantly increases the probability of winning the mandate.

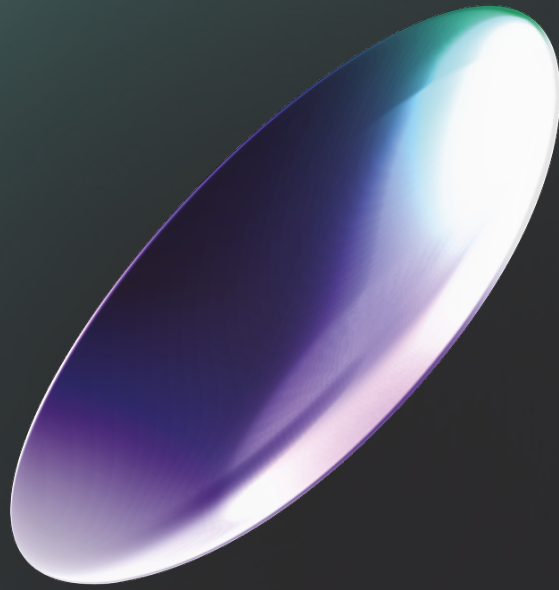
## TRACTION AT A BIGGER SCALE

As of Q1, 2026

- 950+** Advisors accessing from major bank-owned and independent dealers in Canada
- 1780+** Total users total users across **95** distinct dealer organizations (including **3** major enterprise clients)
- 6230+** Portfolios created and **15,000+** deep portfolio analyses performed
- 7000+** Individual investments evaluated

BEHOLD YOUR LENS TO **SURFACE AN INSIGHT THE MARKET IS MISSING AND TURN THAT INTO GROWTH.**

Visit [www.secondengine.com](http://www.secondengine.com)



# BEHOLD THE LENS

A new lens into your portfolio.

The first-of-its-kind portfolio intelligence solution delivering institutional-grade risk modeling and analytics, revealing hidden risks, uncovering the true drivers of return.

Save time, grow your business, and enhance advice.

**2ND ENGINE**  
BY PICTON



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