

INDEX FACTSHEET

November 30, 2025

Objective

Establish an appropriate and representative baseline for measuring the performance of the liquid alternative strategies in Canada.

Key Features

- Designed to measure the performance of the liquid alternative universe that is increasingly popular, but difficult to track
- Constituents comprised of NI 81-102 alternative mutual funds
- Consists of 1) an overall index, 2) seven strategy-based indices, and 3) three goal-based indices

Weighting

Equal weighted

Rebalance Frequency

Quarterly
(Mar, Jun, Sep, and Dec)

Re-constitution Frequency

Semi-annual - Jun and Dec

AUM Requirement

Inclusion: >C\$20 million
Maintenance: >C\$10 million

Base Value

Rebased to 100 on Jun 30, 2019

Number of Constituents

12

2ND ENGINE MULTI-STRATEGY INDEX

Index Overview

Multi-strategy managers focus on building a portfolio of diversified alternative strategies. Multi-strategy funds typically are characterized by their ability to allocate capital based on perceived opportunities among several alternative strategies. Underlying strategies are either managed as a sub-sleeve of the overall portfolio or as a fund-of-fund (FoF) structure.

Cumulative Performance - Net Returns (CAD)

(Jun 30, 2019 - Nov 30, 2025)



Index Performance (%)

	1M	3M	YTD	1Y	3Y	5Y	Since 06/30/19
2ND ENGINE Multi-Strategy Index	0.9	4.6	8.7	7.3	6.8	5.4	5.2
S&P/TSX Composite Index	3.9	10.5	30.0	25.7	18.9	16.2	14.0
ICE BofA Canada Broad Market Index	0.3	2.8	3.8	3.3	4.3	-0.1	1.2

Index Risk and Return Characteristics

	Annualized Standard Deviation (%)			Sharpe Ratio			Maximum Drawdown	
	3Y	5Y	Since 06/30/19	3Y	5Y	Since 06/30/19	%	Period
2ND ENGINE Multi-Strategy Index	5.0	6.0	8.4	0.52	0.10	0.33	-14.5	Jan 2020 - Mar 2020
S&P/TSX Composite Index	11.8	12.0	14.6	1.24	0.95	0.79	-22.3	Jan 2020 - Mar 2020
ICE BofA Canada Broad Market Index	5.4	5.9	5.8	0.02	-0.84	-0.22	-15.6	Jul 2020 - Sep 2023

Correlation (06/30/2019 - 11/30/25)

	2ND ENGINE Multi-Strategy Index	ICE BofA Canada Broad Market Index	S&P/TSX Composite Index
2ND ENGINE Multi-Strategy Index	1.00	--	--
ICE BofA Canada Broad Market Index	0.47	1.00	--
S&P/TSX Composite Index	0.89	0.53	1.00

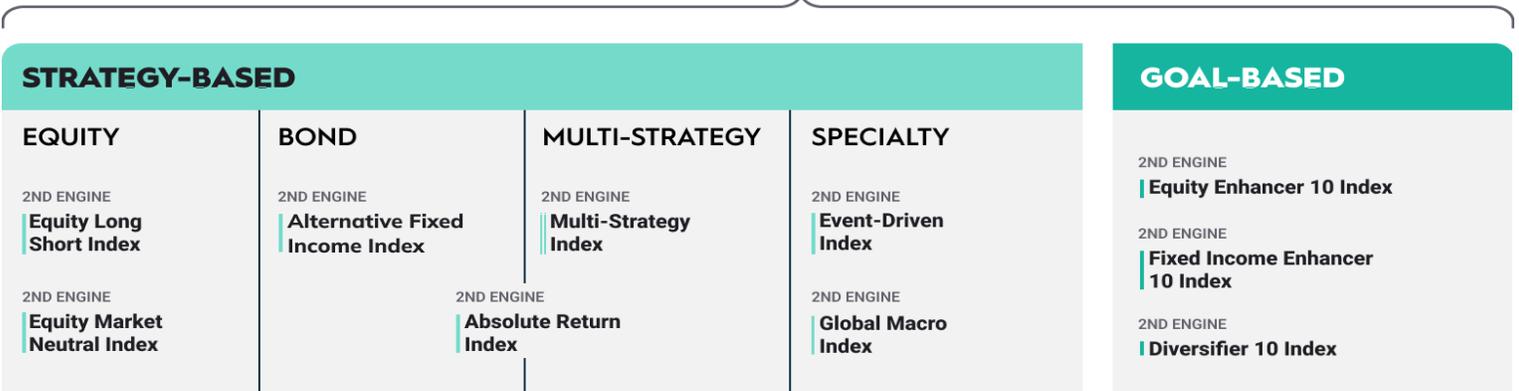
The table above aims to show the correlation coefficient of the 2ND ENGINE Multi-Strategy Index with broad Canadian equity and fixed income markets.

Index AUM Characteristics (C\$ million)

Total	Mean	Median	Largest	Smallest
2,209	184	85	1,213	8

Family of 2ND ENGINE Liquid Alternative Indices

**2ND ENGINE
LIQUID ALTERNATIVE 35 INDEX**



Disclosure

For further information, please email inquiry@secondengine.com.

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