



NATIONAL INSTRUMENT 24-101
INSTITUTIONAL TRADE MATCHING AND SETTLEMENT

TRADE MATCHING STATEMENT

This Trade Matching Statement is being provided in accordance with National Instrument 24-101- Institutional Trade Matching and Settlement and Companion Policy 24-101CP.

It applies to all trades that are subject to the National Instrument.

Picton Mahoney Asset Management ("PICTON") confirms that we have established, maintain and enforce policies and procedures designed to achieve matching in accordance with the National Instrument.

A handwritten signature in black ink, appearing to read "A. Galloway", with a stylized flourish underneath.

Arthur Galloway
Director of Operations
Picton Mahoney Asset Management