

## INDEX FACTSHEET

May 31, 2026

### Objective

Establish an appropriate and representative baseline for measuring the performance of the liquid alternative strategies in Canada.

### Key Features

- Designed to measure the performance of the liquid alternative universe that is increasingly popular, but difficult to track
- Constituents comprised of NI 81-102 alternative mutual funds
- Consists of 1) an overall index, 2) seven strategy-based indices, and 3) three goal-based indices

### Weighting

Equal weighted

### Rebalance Frequency

Quarterly  
(Mar, Jun, Sep, and Dec)

### Re-constitution Frequency

Semi-annual - Jun and Dec

### AUM Requirement

Inclusion: >C\$20 million  
Maintenance: >C\$10 million

### Base Value

Rebased to 100 on Jun 30, 2020

### Number of Constituents

10

## 2ND ENGINE GLOBAL MACRO INDEX

### Index Overview

Global macro strategies adopt a top-down approach, focusing on predicting movements in underlying economic variables and the impact on equity, fixed income, currency and/or commodity markets. Managers employ a variety of techniques, both discretionary and systematic analysis. Global macro funds tend to offer a differentiated return, with low correlation to broad markets.

### Cumulative Performance - Net Returns (CAD)

(Jun 30, 2020 - May 31, 2026)



### Index Performance (%)

	1M	3M	YTD	1Y	3Y	5Y	Since 06/30/20
2ND ENGINE Global Macro Index	-0.4	4.7	9.6	21.4	6.4	4.5	5.5
S&P/TSX Composite Index	2.5	1.8	10.6	36.1	24.6	15.3	14.8
ICE BofA Canada Broad Market Index	1.4	-0.6	1.8	2.9	4.1	0.8	1.2

### Index Risk and Return Characteristics

	Annualized Standard Deviation (%)			Sharpe Ratio			Maximum Drawdown	
	3Y	5Y	Since 06/30/20	3Y	5Y	Since 06/30/20	%	Period
2ND ENGINE Global Macro Index	5.8	5.3	5.2	0.44	-0.12	0.58	-6.6	May 2024 - May 2025
S&P/TSX Composite Index	10.8	12.5	12.5	1.92	0.81	1.23	-14.4	Mar 2022 - Sep 2022
ICE BofA Canada Broad Market Index	5.1	5.8	5.6	0.05	-0.74	-0.45	-15.6	Jul 2020 - Sep 2023

**Correlation (06/30/2020 - 05/31/2026)**

	2ND ENGINE Global Macro Index	ICE BofA Canada Broad Market Index	S&P/TSX Composite Index
2ND ENGINE Global Macro Index	1.00	--	--
ICE BofA Canada Broad Market Index	-0.03	1.00	--
S&P/TSX Composite Index	0.14	0.55	1.00

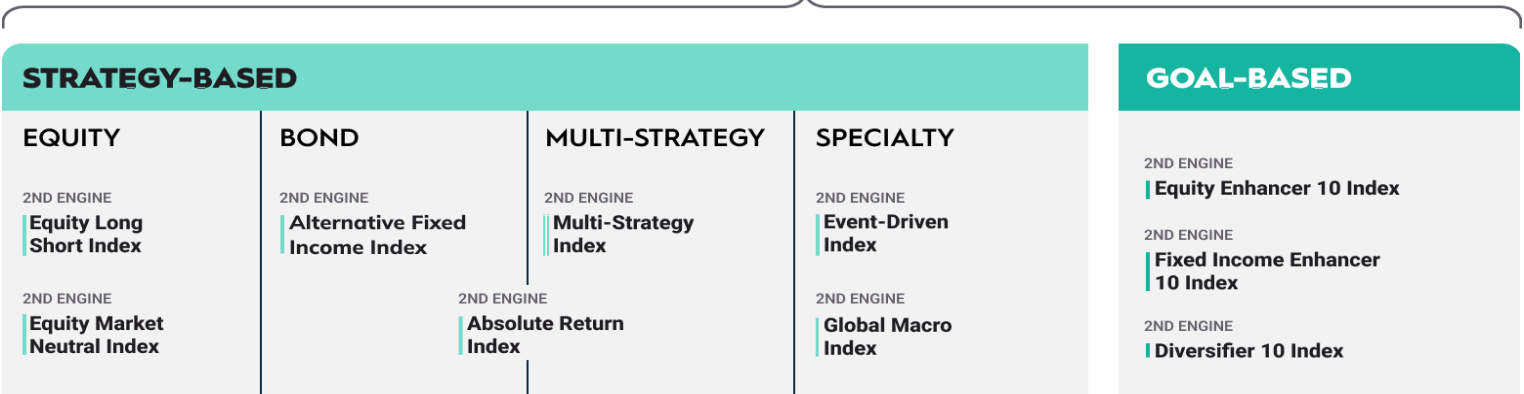
The table above aims to show the correlation coefficient of the 2ND ENGINE Global Macro Index with broad Canadian equity and fixed income markets.

**Index AUM Characteristics (C\$ million)**

Total	Mean	Median	Largest	Smallest
3,298	330	121	1,388	13

**Family of 2ND ENGINE Liquid Alternative Indices**

**2ND ENGINE  
LIQUID ALTERNATIVE 35 INDEX**



**Disclosure**

For further information, please email [inquiry@secondengine.com](mailto:inquiry@secondengine.com).

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