2ND ENGINE BY PICTON

INDEX FACTSHEET

September 30, 2026

2ND ENGINE
DIGITAL ASSETS INDEX

Index Overview

Funds in Digital Assets category provide exposure to cryptocurrencies and other blockchain-based assets. Funds may hold assets directly, or employ staking, leverage and options overlays to generate income or amplify returns. Strategies can vary widely in terms of asset concentration, from single-asset funds to diversified baskets. Returns typically exhibit elevated volatility relative to traditional asset classes.

Objective

Establish an appropriate and representative baseline for measuring the performance of the liquid alternative strategies in Canada.

Key Features

- Designed to measure the performance of the liquid alternative universe that is increasingly popular, but difficult to track
- Constituents comprised of NI 81-102 alternative mutual funds
- Consists of 1) an overall index, 2) seven strategy-based indices, and 3) three goal-based indices

Weighting

Equal weighted

Rebalance Frequency

Quarterly
(Mar, Jun, Sep, and Dec)

Re-constitution Frequency

Semi-annual - Jun and Dec

AUM Requirement

Inclusion: >C$20 million
Maintanance: >C$10 million

Base Value

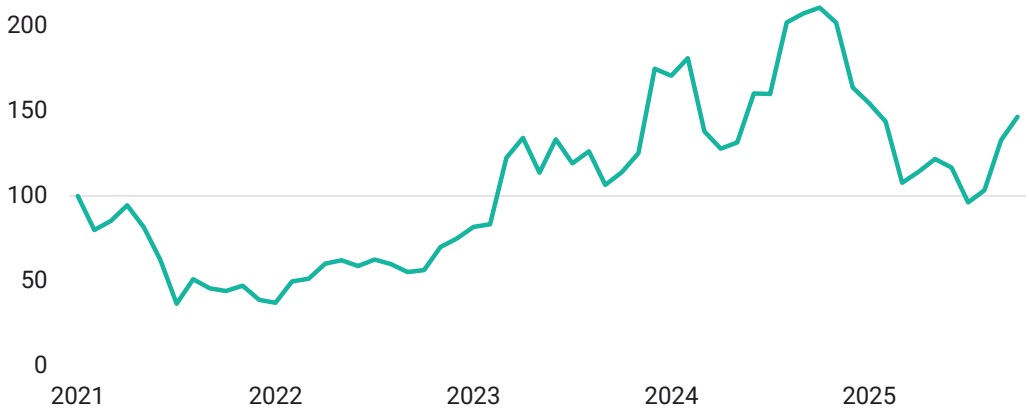
Rebased to 100 on Dec 31, 2021

Number of Constituents

21

Cumulative Performance - Net Returns (CAD)

(Dec 31, 2021 - Sep 30, 2026)



Index Performance (%)

	1M	3M	YTD	1Y	3Y	5Y	Since 12/31/21
2ND ENGINE Digital Assets Index	10.4	52.5	-5.1	-30.4	37.5	-	8.4
S&P/TSX Composite Index	-2.6	1.6	13.0	20.0	25.1	15.2	14.9
ICE BofA Canada Broad Market Index	-1.2	-3.0	-0.9	-1.2	4.6	0.2	-0.5

Index Risk and Return Characteristics

	Annualized Standard Deviation (%)			Sharpe Ratio			Maximum Drawdown	
	3Y	5Y	Since 12/31/21	3Y	5Y	Since 12/31/21	%	Period
2ND ENGINE Digital Assets Index	56.7	-	59.2	0.60	-	0.10	-63.4	Dec 2021 - Jun 2022
S&P/TSX Composite Index	10.6	-	12.6	2.03	-	0.66	-14.4	Mar 2022 - Sep 2022
ICE BofA Canada Broad Market Index	4.9	-	5.9	0.20	-	-0.44	-15.6	Jul 2020 - Sep 2023

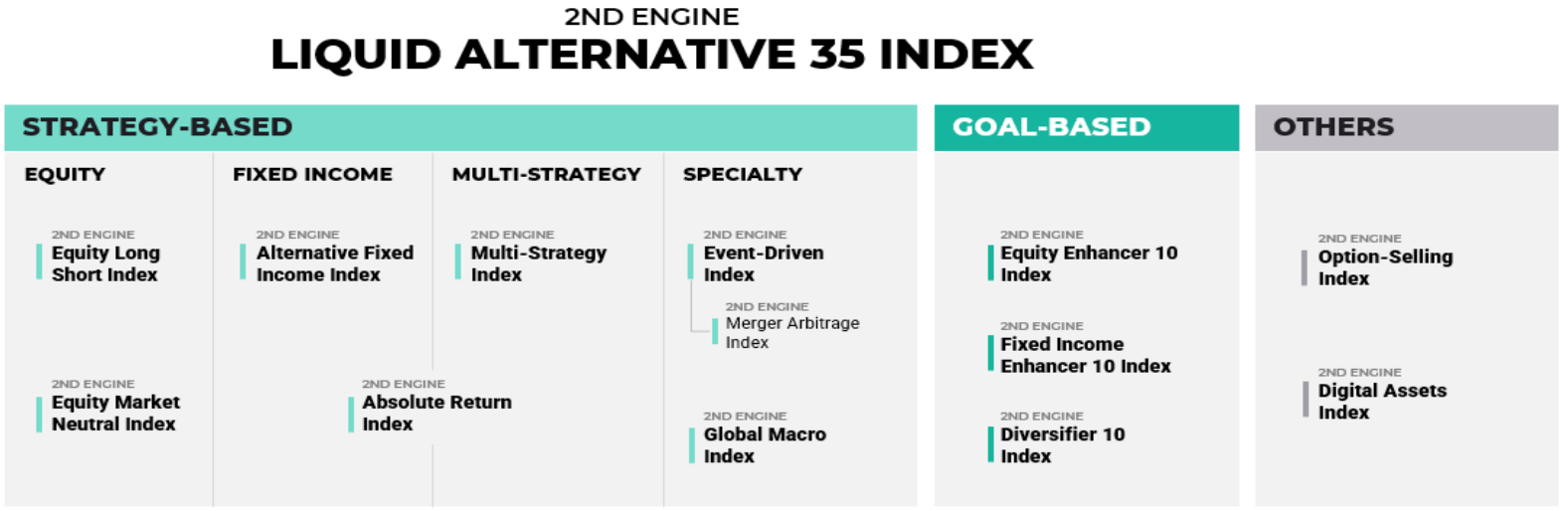
Correlation (12/31/2021 - 09/30/2026)

	2ND ENGINE Digital Assets Index	ICE BofA Canada Broad Market Index	S&P/TSX Composite Index
2ND ENGINE Digital Assets Index	1.00	--	--
ICE BofA Canada Broad Market Index	0.28	1.00	--
S&P/TSX Composite Index	0.38	0.54	1.00

Index AUM Characteristics (C$ million)

Total	Mean	Median	Largest	Smallest
8,283	394	155	2,152	16

Family of 2ND ENGINE Liquid Alternative Indices



Disclosure

For further information, please email inquiry@secondengine.com.

2ND ENGINE™ is a division of Picton Mahoney Asset Management.

2ND ENGINE™, 2ND ENGINE Liquid Alternative 35 Index, 2ND ENGINE Absolute Return Index, 2ND ENGINE Alternative Fixed Income Index , 2ND ENGINE Diversifier 10 Index. 2ND ENGINE Equity Enhancer 10 Index, 2ND ENGINE Equity Long Short Index, 2ND ENGINE Equity Market Neutral Index, 2ND ENGINE Event-Driven Index, 2ND ENGINE Fixed Income Enhancer 10 Index, 2ND ENGINE Global Macro Index and 2ND ENGINE Multi-Strategy Index are trademarks of Picton Mahoney Asset Management.

This material has been published by Picton Mahoney Asset Management ("PICTON Investments") on October 06, 2026. It is provided as a general source of information, is subject to change without notification and should not be construed as investment advice. This material should not be relied upon for any investment decision and is not a recommendation, solicitation or offering of any security in any jurisdiction. The information contained in this material has been obtained from sources believed reliable, however, the accuracy and/or completeness of the information is not guaranteed by PICTON Investments, nor does PICTON Investments assume any responsibility or liability whatsoever. All investments involve risk and may lose value. This information is not intended to provide financial, investment, tax, legal or accounting advice specific to any person, and should not be relied upon in that regard. Tax, investment and all other decisions should be made, as appropriate, only with guidance from a qualified professional.

©2026 Morningstar. All Rights Reserved. The data used in part to create the index information contained herein: (1) is proprietary to Morningstar and/or its content providers; (2) may not be copied or distributed; and (3) is not warranted to be accurate, complete or timely. Neither Morningstar nor its content providers are responsible for any damages or losses arising from any use of this information. Past performance is no guarantee of future results.