

According to a study by Tomorrow, one in two couples admit to arguing about money

Who looks after the finances in a relationship, what do couples think of prenup agreements and how often do they argue about money? As part of the product launch of its new joint account *Together*, Tomorrow, the sustainable fintech from Hamburg, conducted a representative study on the topic with YouGov. The survey reveals some fascinating facts and clearly shows that the time has come for a joint account that can be used by all kinds of partners.

Here are the key results

Almost half (44%) of the couples surveyed have completely separate accounts. All others who organise their money in a joint account disagree on how deposits should be made: 44% of the respondents think that both partners should pay in a fixed amount, but 49% believe that the amount should be flexible.

Almost all respondents want financial security

Most of our respondents have their sights set firmly on the future: financial security is important or even very important to 92% of all participants. And the same goes for financial independence: 85% don't want to be dependent on their partner. Those who believe financial independence to be important tend to organise their finances separately from their partner.

German people can rely on financial assistance from their partner in an emergency

When the going gets tough, the study respondents have a high level of trust in their partners: in an emergency situation, the vast majority of all respondents (88%) would accept financial assistance from their partner. A similarly high number of respondents (87%) would even give their partner full control over their joint account. With regard to the age of the respondents, no difference could be determined. But people for whom financial independence is not important or not very important would be more likely to give their partner full control over their joint account.

Low earners find it more difficult to talk about money

As soon as marriage is on the cards, the question of how to organise joint finances inevitably arises for most couples. Mine, yours, ours? Almost one in two couples (44%) chooses "mine" and "yours", preferring to manage their finances from separate accounts. And that doesn't really change after tying the knot: 36% of participants say that, although they are married, they still manage their finances in separate accounts. Which perhaps makes it easier for them to keep little secrets from their partner: one in eight respondents (12%) have cash reserves that their partner is unaware of.

And half of respondents (51%) don't want a prenuptial agreement. This attitude changes with age: 40% of 18 to 34-year-olds are against prenups, 38% think they make a lot of sense. When it comes to communication, there seems to be a lot of room for improvement: one in six (15%) find it difficult to talk about financial matters with their partner. Low earners (with a monthly net household income of up to €2,000) don't like talking about money: 22% say that they find it difficult. In comparison, only 9% of high earners, i.e., households with a net income of €4,500 and more, say the same. However, 74% of respondents have a pretty good idea of their partner's net income – 21% only have a rough idea.

Tomorrow

Mobile Banking
for a better future.

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Men often see themselves as responsible for the finances in their relationship

When it comes to money and finance matters, we are still a long way off from achieving gender equality. The survey confirms that there is a gender pay gap: 66% of men say that they have a higher income than their partner. And 60% of women say that their partner earns more than they do. But almost half of the male participants (47%) think that they and their partner have equal responsibility for financial matters in the relationship. 42% of men see themselves as being primarily responsible for money matters. This compares with just 30% of women.

One in two couples admit to arguing about money

For many couples, the subject of finances creates potential for conflict: over half (52%) of all respondents indicated that they have argued with their partners about money. As many as half of respondents (50%) discuss money matters with their partner, whether occasionally or frequently. Around one in four (28%) thinks that their partner isn't very good with money. One third (33%) of study respondents also revealed that they have withdrawn money from their joint account and used it to buy something for themselves. Women (36%) tend to spend joint funds on personal items somewhat more often than men (30%).

The study

On behalf of Tomorrow, in December 2020 market research institute YouGov conducted a representative online survey about "Money in relationships". A total of 1,011 people over the age of 18 participated, 49% of whom were men and 51% women. 40% of the respondents were aged 55 and older, 79% were married.

You can find the most important results from the study [here](#).

About Tomorrow:

The company is the first European stakeholder to combine mobile banking and sustainable finances. Since March 2019, the social business from Hamburg has been offering its current account and already has over 60,000 customers. Its long-term aim is to create a digital platform focused on finances with a positive impact.

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