

Tomorrow wins new impact investors for EUR 14 m funding round

New crowdinvesting opportunity for the community in October

Tomorrow, the sustainable fintech from Hamburg, brings three new impact investors on board. The family office of the Hamburg Büll family, Abacon Capital, and Signavio founder and climate tech investor Torben Schreiter join existing investors by investing EUR 14 m in the social business. As part of the financing round, Tomorrow is once again giving users the chance to subscribe to virtual shares of up to EUR 5 m via crowdinvesting and thus become shareholders in Tomorrow. After last year all virtual shares were sold out quickly even before the official start, there is again the chance to participate in crowdinvesting in October this year.

“We are very happy about the trust of our new investors as well as that of our long-time companions. Without them, we would not be able to pursue our mission and bring sustainable banking to the mass market. At the same time, we have been absolutely convinced of the instrument of crowdinvesting since our experience last year and have repeatedly seen: people have an incredible desire to participate in Tomorrow,” explains Co-Founder Michael Schweikart and adds, “Since then, we have been asked every week when there will be another chance for those who could not participate in the crowdinvesting round last year and we are very pleased to finally be able to fulfill this wish.”

On October 18, 2021, Tomorrow will once again open the crowdfunding opportunity together with the platform Wiwin. With a minimum investment of EUR 100 and a maximum amount of EUR 25,000, people can purchase digital securities that are issued in a token-based manner. With the security, micro-investors have the opportunity to participate in an increase in the value of the company and a share in the profits. This form of participation is usually reserved for institutional investors.

“We have been following Tomorrow as a leading social business startup for several years and are very pleased that we can now participate in the company and help shape future-oriented business. We are convinced that solving the biggest challenges of our time are closely linked to innovative business approaches like Tomorrow’s and are happy to be part of Tomorrow with immediate effect,” says Tobias Krauss from Abacon Capital.

Tomorrow

Banking for
a better future.

Press Release
Hamburg, 16 September 2021

Next Level of Tomorrow: Expansion of product range and profitability

With the new funding, Tomorrow will continue to consistently expand its product range and team. Already in the coming months, the company will launch a sustainable investment fund that invests exclusively in companies and projects audited for environmental, social and ethical standards. Over the next year, the team will grow from currently 75 to around 200 employees (FTEs). Tomorrow will continue to build on its strong user growth of 100% over the past year, while clearly steering the company towards profitability. The company's new account models, which will be launched in October, will contribute to this.

About Tomorrow

The company is the first European stakeholder to combine mobile banking and sustainable finances. Since March 2019, the social business from Hamburg has been offering its current account and already has over 90,000 customers. Its long-term aim is to create a digital platform focused on finances with a positive impact.

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