

Press release

## Following an institutional financing round: Tomorrow opens up permanently to crowdinvestors

- *From November 14, 2024, Tomorrow will be offering an ongoing crowdfunding in which private individuals can invest in the sustainable fintech*
- *In October, Tomorrow announced a financing round with institutional investors*

**Hamburg, 11/14/2024** – Following a successful financing round with institutional investors, private investors can permanently invest in the sustainable banking provider Tomorrow from November 14, 2024. With around 10,000 investors and more than € 14 million from three crowdfunding campaigns, Tomorrow is already the company with the highest number of private micro investors in Germany. Through the ongoing crowdfunding, Hamburg-based Tomorrow wants to give its customers a permanent option to participate in the company.

### **Crowdfunding for strengthening the community-centered company**

By continuing crowdfunding, Tomorrow wants to continue the path of participation and shape the direction of the company together with its community. This follows the philosophy that a collaboration between responsible companies and critical consumers can sustainably change the existing economic system.

“Our community is an essential part of Tomorrow, our DNA as a sustainable company,” emphasizes Michael Schweikart, Co-Founder and Co-CEO of Tomorrow. “I am therefore delighted that we are giving this commitment a permanent place in the company through the ongoing crowdfunding.”

### **Participation of the largest crowd in Germany**

With almost 10,000 investors and more than € 14 million from three crowdfunding campaigns, Tomorrow is the company with the highest number of private micro investors in Germany.

Press contact Tomorrow

Charlotte Teske | [media@tomorrow.one](mailto:media@tomorrow.one)  
Tomorrow GmbH, Neuer Pferdemarkt 23, 20359 Hamburg

# Tomorrow

Additionally, it is the only startup in Germany with voting representation of its crowdfunders on the Advisory Board, the company's most important supervisory body.

Anne Geiger, who was elected by existing crowdfunders as their representative in mid-2023, sees the ongoing crowdfunding as a consistent step towards achieving increased inclusivity. "Speaking from the crowd's perspective, I very much welcome the fact that Tomorrow is taking this step of permanently opening up participation opportunities based on a position of financial strength."

The ongoing crowdfunding will be rolled out in phases. Existing crowdfunders will be given access gradually at first, with opening up to all interested investors planned in the near future.

## **Financing round with new and existing investors**

In October, Tomorrow announced the conclusion of a financing round in which the Hamburg-based fintech received almost 5 million euros from existing and new investors. These include Abacon Capital, ETF Partners, kopa ventures and IFB Innovationsstarter GmbH. Existing investors such as Abacon Capital, Porsche Ventures, Rolf Schroemgens, Aenu, Haltra and some of the Signavio founders also participated in the financing round by converting existing convertible loans in the double-digit million-euro range. Tomorrow has been profitable at EBITDA and net income level from June to September 2024.

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## Background information on the crowdfinancing round

Investors can become shareholders in Tomorrow with amounts between EUR 100 and EUR 25,000, without needing to have an account with Tomorrow. In return, they receive virtual securities in the form of Tomorrow tokens. The round of investment is implemented by the Wiwin platform via blockchain and will be opened on November 14, 2024. Acquiring this security constitutes a participation in a company and therefore involves a risk. It can even lead to the complete loss of the invested amount.

This crowdfinancing is not limited by a specific date or target amount. It is intended to contribute to the development of new banking features and the strengthening of a healthy business model.

Available from November 14, 2024, further information can be found at [this link](#), and the investment brochure can be viewed [here](#).

## About Tomorrow

Tomorrow is Europe's leading provider of sustainable, digital banking. Since our foundation in 2018, we have been committed to using money as a driver for positive change - for people, the climate and a better future.

Today, more than 100,000 customers trust our way of sustainable banking and, with about 10,000 crowd investors, the largest crowd in Europe is building on us. Our product portfolio includes sustainable current accounts, and an investment fund aligned with the Paris Climate Agreement. And it pays off: according to Fair Finance, Tomorrow is one of the three most sustainable finance companies in Germany, won the German Brand Award as "Startup of the Year" in 2023 and has been offering a debit card with the WWF since 2024.

Tomorrow GmbH does not have a banking license itself; transactions are processed via Solaris SE.

More information can be found at [www.tomorrow.one](http://www.tomorrow.one). Images of our products can be downloaded [here](#) and photos of our founders and spokespersons [here](#).

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