

Private capital for an ecological future

Banking provider Tomorrow launches third crowdfinancing campaign

- As of 12:00 noon on November 15, 2022, private individuals will be able to invest in the fintech company via the Wiwin platform
- Tomorrow is planning to introduce an additional seat on its advisory board for the community

Hamburg, October 27, 2022 – On November 15, 2022, banking provider Tomorrow is to begin its third crowdfinancing campaign, allowing private individuals to invest in the company. The investment target is in the single-digit millions. As of 2023, Tomorrow will grant a seat on its advisory board to the community, which will then be the company's largest financial backer. Through its advisory board representative, investors will be given their own rights and comprehensive insight. Tomorrow has already received €5 million from institutional investors this year. With its crowdfinancing campaigns in 2020 and 2021, Tomorrow raised a total of €11 million within the space of just a few hours. This round of financing will help the company to develop its existing products and new banking features and continue to pursue a healthy business model.

Raising social awareness of the positive impact of money

As Michael Schweikart, co-founder of Tomorrow, explains: "We are the first company in Germany that is aiming to provide its own community with maximum transparency on key decisions by allowing it to participate in the company's most important control body. Tomorrow sees entrepreneurship as an opportunity for the world of business to address social and ecological challenges. This sense of common purpose has given rise to a community that is aware of the transformative potential of money. The community shares this understanding of its individual financial decisions with society in general, thereby helping to promote significant change."

Background information on the advisory board

Tomorrow's management intends to assign a seat on the advisory board to a crowd representative. As a participant, the crowd representative will be involved in key strategic decisions about the company's development. The board comes together at least six times a year. Key company decisions are discussed, shaped and adopted at the meetings – on everything from fundraising and budgeting to the product strategy. One of the members' central functions is to critically examine corporate decisions taken by the management.

Background information on the crowdfunding round

Investors can become shareholders in Tomorrow with amounts of between €100 and €25,000, without needing to have an account with Tomorrow. In return, they receive virtual securities in the form of Tomorrow tokens. The round of investment is implemented by the Wiwin platform via blockchain and will be opened from 12:00 noon on November 15 for a maximum of 48 hours. Acquiring this security constitutes a participation in a company and therefore involves a risk. It can even lead to the complete loss of the invested amount.

About Tomorrow

Tomorrow GmbH is the first sustainable digital banking provider in Europe. It was founded in 2018 by Inas Nureldin, Jakob Berndt and Michael Schweikart based on a vision of using money as a lever for positive change. Geared towards the Sustainable Development Goals of the United Nations and certified as a B Corporation, Tomorrow works to promote climate protection and social justice. It supports different social or climate protection projects around the world and invests exclusively in sustainable investment products. Up until the first quarter of 2022, Tomorrow generated over €80 million in impact investments, protected over 90 million square meters of forest and offset more than 27,000 tonnes of CO₂. Based in Hamburg, the company and its 120-strong workforce attend to the needs of around 115,000 customers and, with their help, raised €8 million through crowdfunding within the space of 24 hours. Since October 2022, Tomorrow has offered – in addition to sustainable current accounts – an investment fund based on sustainability criteria that has been geared towards the United Nations' Sustainable Development Goals and the Paris Climate Agreement.

As Tomorrow GmbH does not have a banking license of its own, its transactions are conducted by Solarisbank AG.

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