

REFERENCE TITLE: Schools - Notification Of
Preliminary Valuation

State of Arizona
Senate
Thirty-First Legislature
Second Regular Session

S. B. **1048**

Introduced by Carl W. Hansen

AN ACT

RELATING TO TAXATION; PROVIDING FOR PRELIMINARY STATEMENT OF SCHOOL DISTRICT
PROPERTY VALUATION, AND AMENDING TITLE 42, CHAPTER 2, ARTICLE 2,
ARIZONA REVISED STATUTES, BY ADDING SECTION 42-239.01.

- 1 Be it enacted by the Legislature of the State of Arizona:
- 2 Section 1. Purpose
- 3 The purpose of this act is to provide school districts with a
- 4 revenue projecting tool for use in adjusting anticipated expenditures
- 5 in the preparation of the school district budgets.
- 6 Sec. 2. Title 42, chapter 2, article 2, Arizona Revised Statutes,
- 7 is amended by adding section 42-239.01, to read:
- 8 42-239.01. Preliminary district valuation
- 9 ON THE FIRST MONDAY IN MAY EACH COUNTY ASSESSOR SHALL TRANSMIT A
- 10 PRELIMINARY STATEMENT OF DISTRICT PROPERTY VALUATION TO EACH SCHOOL
- 11 DISTRICT WITHIN THE COUNTY. THE STATEMENT SHALL SERVE AS A BASIS FOR
- 12 ESTIMATING AVAILABLE SCHOOL DISTRICT PROPERTY TAX REVENUE IN PREPARING
- 13 SCHOOL DISTRICT BUDGETS.

- Anne Lindeman
- J. W. Stewart

Ray Potter

Fred Kory Jr.
- P. Strother

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