

VOTE FOR THE SUNOCO ARRANGEMENT

Delivering Immediate Value and Long-Term Growth for Shareholders

Parkland's Board of Directors unanimously recommends you vote **FOR** the proposed Arrangement with Sunoco



Immediate Value and Future Upside

- ▶ **Attractive Premium:** 25% premium based on the 7-day volume-weighted average price of Parkland shares and Sunoco Units as of May 2, 2025, the last trading day preceding the announcement, providing immediate value to investors.
- ▶ **Flexibility in Consideration:** Shareholders can elect to receive cash, equity (SunocoCorp Units, which will be newly listed on the NYSE), or a combination of both*.
- ▶ **Enhanced Shareholder Returns:** Shareholders electing a combination of cash and equity will receive C\$19.80 per share in cash plus SunocoCorp Units, and for two years post-closing, SunocoCorp Unitholders will receive dividends equal to distributions made to holders of Sunoco Units, ensuring continuity of returns.



A Brighter Future: Scale, Stability, and Strategic Positioning

The Arrangement will create one of the largest independent fuel distributors in the Americas, combining complementary assets to enhance Parkland's strategic position and operational resilience:

- ▶ **One of the Largest Independent Fuel Distributors in the Americas:** The Combined Company will supply approximately 15 billion gallons annually — an increase of two-thirds compared to standalone Sunoco — creating unmatched scale and stability in the fuel distribution sector. The Combined Company is expected to grow returns, improve margins, and increase distributable cash flow per unit.
- ▶ **Complementary Assets:** The transaction leverages the complementary strengths of Sunoco and Parkland, diversifying the Combined Company's portfolio and geographic footprint across the U.S., Canada, and the Caribbean. This broader platform reduces exposure to any one industry and improves earnings resiliency, reducing volatility. The transaction adds capital allocation flexibility for the Combined Company, growing the number of organic and inorganic opportunities that can be opportunistically pursued.
- ▶ **Significant Synergies:** The Combined Company is expected to achieve US\$250 million in annual run-rate synergies by year three, strengthening financial performance and boosting shareholder returns.



Reflecting Stakeholder Interests: Employment, Investments, and Community Commitment

- ▶ **Commitment to Canadian Employment:** Sunoco will maintain a Canadian headquarters in Calgary and significant employment levels in Canada.
- ▶ **Ongoing Investment in Canadian Operations:** Sunoco is committed to continued investment in the Burnaby Refinery and in Parkland's transportation energy infrastructure expansion plans.
- ▶ **Expanded Investment Opportunities:** The Combined Company's expanded free cash flow will provide additional resources for reinvestment in Canada, the Caribbean, and the U.S. in support of both existing and new opportunities.

If the Arrangement is completed, shareholders will have the option to receive:

- A combination of cash and equity (C\$19.80 in cash and 0.295 SunocoCorp Units)
- Cash only (C\$44.00 in cash)*
- Equity only (approximately 0.536 SunocoCorp Units)*

**Subject to proration, maximum limits, and adjustments in accordance with the Plan of Arrangement*

**Vote FOR the Arrangement
using the BLUE Proxy**



Proxy Cut-off: June 20, 2025 at 9:00 A.M. (Calgary Time)
or if the Meeting is postponed or adjourned, no later than 48 hours (excluding Saturdays, Sundays and statutory holidays in the Province of Alberta) before the Meeting.

Annual and Special Meeting: June 24, 2025 at 9:00 A.M. (Calgary Time)

**QUESTIONS?
Need Help Voting?**

Contact Kingsdale Advisors

1.888.518.6832 (Toll-free in North America)

1.647.251.9740 (Text and call outside North America)

contactus@kingsdaleadvisors.com

ParklandSunoco.ca



Vote only your **BLUE PROXY** or **BLUE VIF** today

In order to be used at the Meeting, your **BLUE** Form of Proxy or **BLUE** VIF must be submitted in accordance with the instructions provided prior to 9:00 A.M. (Calgary Time) on:

June 20, 2025

or if the Meeting is postponed or adjourned, no later than 48 hours (excluding Saturdays, Sundays and statutory holidays in the Province of Alberta) before the meeting.

REGISTERED SHAREHOLDERS

(You hold a share certificate
registered in your name)



BY INTERNET

Go to www.investorvote.com specified on your **BLUE** Form of Proxy and then follow the voting instructions on the screen. You will require a **15-digit Control Number** (located on the front of your **BLUE** Form of Proxy) to identify yourself to the system.



BY PHONE

Shareholders who wish to vote by phone can scan the QR code on their **BLUE** Form of Proxy or call toll-free at **1-866-732-8683** (within North America) or **1-312-588-4290** (in other countries). You will require a **15-digit Control Number** (located on the front of your **BLUE** Form of Proxy) to identify yourself to the system.



BY MAIL

Complete, date and sign your **BLUE** Form of Proxy and mail it in the postage-paid envelope included in your package to:

Computershare Trust Company of Canada
Attention: Proxy Department
8th Floor, North Tower
100 University Avenue, Toronto,
Ontario, Canada, M5J 2Y1



BY FAX

Complete, sign and date your **BLUE** Form of Proxy and return it by fax to **1-866-249-7775** toll-free (within North America) or **1-416-263-9524** (in other countries). On the fax please write: **To the Toronto Office of Computershare, Attention: Proxy Department**

CANADIAN NON-REGISTERED (BENEFICIAL) SHAREHOLDERS

(You hold shares through a
Canadian bank, broker or other
intermediary)



BY INTERNET

Go to www.proxyvote.com specified on your **BLUE** VIF and then follow the voting instructions on the screen. You will require a **16-digit Control Number** (located on the front of your **BLUE** VIF) to identify yourself to the system.



BY PHONE

Shareholders who wish to vote by phone should call **1-800-474-7493** (English) or **1-800-474-7501** (French). You will require a **16-digit Control Number** (located on the front of your **BLUE** VIF) to identify yourself to the system.



BY MAIL

Complete, sign and date your **BLUE** VIF and return it in the postage prepaid envelope provided to the address set out on the envelope.

UNITED STATES NON-REGISTERED (BENEFICIAL) SHAREHOLDERS

(You hold shares through a U.S.
bank, broker or other
intermediary)



BY INTERNET

Go to www.proxyvote.com specified on your **BLUE** VIF and then follow the voting instructions on the screen. You will require a **16-digit Control Number** (located on the front of your **BLUE** VIF) to identify yourself to the system.



BY PHONE

Shareholders who wish to vote by phone should call **1-800-454-8683**. You will require a **16-digit Control Number** (located on the front of your **BLUE** VIF) to identify yourself to the system.



BY MAIL

Complete, sign and date your **BLUE** VIF and return it in the postage prepaid envelope provided to the address set out on the envelope.