

For Immediate Release Nov. 22, 2021



Contact: Infcurion, Inc. pr@infcurion.com https://infcurion.com/

Notice on Appointment of External Director and Executive Officer

Infcurion, Inc. (CEO: Hiroki Maruyama, Head Office: Chiyoda-ku, Tokyo) announced that the company has appointed Minerva Growth Partners Founder & Partner Kensuke Murashima as an external director as of 22 November 2021 in order to expand its management structure and strengthen its governance structure. In addition, Natalie Shiori Fleming (former Senior Director of Regulatory & Banking Relations, Asia Pacific at Payoneer, former Representative Director & Vice-Chairperson of the Fintech Association of Japan) was appointed as an Executive Officer effective as of the same date. She will serve as Vice President (VP) of Corporate Development and support the expansion of the overall organization by leading new strategic initiatives and contribute to the company's overall business strategy planning, focusing on external relations and global strategy.

■Bio of External Director Kensuke Murashima (Founding Partner, Minerva Growth Partners)



After engaging in new business development and corporate venture capital focused in the technology sector in Japan and overseas at Mitsubishi Corporation, Ken joined Morgan Stanley in 2007. Since then, he had been solely in the technology investment banking in its Tokyo and Silicon Valley (Menlo Park) offices with focuses on financing of public and private companies, IPO, and on M&A and strategic investment advisory. He led a series of landmark IPO transactions including LINE, Mercari, Raksul and freee as Head of Japan for Morgan Stanley's Global Internet Banking and Global Software Banking Group. Graduated from Keio University, and an MBA from Duke University.

■Bio of Executive Officer Natalie Shiori Fleming



Natalie Shiori Fleming graduated from the University of British Columbia Faculty of Commerce in 2004 and started her career in the finance industry at Citibank, N.A. and Societe Generale Securities. She obtained her MBA from INSEAD in 2008. She served as International Business Section Manager at Rakuten Bank from 2011 to 2014.

She joined Payoneer in 2015, where she was most recently Senior Director of Regulatory & Banking Relations, Asia Pacific at Payoneer, as well as Representative Director of Payoneer Japan Limited. She led APAC regulatory strategy and helped launch new entities and services in Japan and across the APAC region. In 2015, she was a founding director of the Fintech Association of Japan and served as Representative Director & Vice Chairperson from 2017 to 2019.

About Infcurion, Inc.

Infcurion, Inc. is a payment focused fintech company, aiming to achieve social change through the power of "Finance x Technology". Infcurion is focused on building the future of finance by becoming the No.1 "Enabler" in the fintech space by establishing a Finance & Payment eco-system with our partner companies.

Infcurion has three core business segments.

① BaaS (Banking as a Service) platform business

We provide a B2B2C cloud service called "Wallet Station" which can connect on top of the traditional banking systems and can integrate various banking and payment services such as point cards, coupons, BNPL (Buy now Pay later) etc., as well as various payment methods. In addition, we also offer B2B2B services including our international brand card issuing and processing platform called "Xard".

2 Merchant Solution Business

We provide payment terminals and settlement center for merchants, with customized terminals for key verticals.

3 Consulting Services

We also provide a comprehensive range of consulting services from new business planning to operational set up support for financial institutions, payment operators and corporates.

We maximize group synergies by cross-selling our products and services, focused on supporting our clients in their Digital Transformation (DX) and new service launch, with the ultimate goal of creating seamless UX and smarter and more convenient financial services for end consumers and businesses.

Company Profile

Company Name: Infcurion,Inc.Founder & CEO: Hiroki Maruyama

• Established: May.1, 2006

• Head office: MFPR Kojimachi Bld.7F, 5-7-2, Kojimachi, Chiyoda-ku, Tokyo 102-0083

• Number of employees: 206 (as of September, 2021)

• Description of business: Providing platforms and consulting support in finance, payment and related field

• URL: https://infcurion.com/

Contact Information

Infcurion,Inc.

Corporate Communication Division

TEL: +81-3-6272-3294
MAIL:pr@infcurion.com