

## Infcurion Launches “Xard” for “Bakuraku Business Card” issued by LayerX

- Xard enables international brand card issuance instantly at a low cost -

Tokyo, Japan, July 26, 2022—Infcurion, Inc. (CEO: Hiroki Maruyama, Head Office: Chiyoda-ku, Tokyo) announced that its next-generation card issuing & processing platform, “Xard” was selected by LayerX Inc. (“LayerX”) (CEO: Yoshinori Fukushima, Head Office: Chuo-ku, Tokyo) to support the issuance of “Bakuraku Business Card.”

LayerX has developed the “Bakuraku series” for Business Spend Management (BSM), starting with the cloud-based invoice receipt service called “Bakuraku Invoice”. “Bakuraku Business Card” is a next-generation corporate card which makes it easier for corporate accounting staff to conduct card payment-related operations. By utilizing Xard, LayerX achieved lower cost and shortened time to market, without having to acquire relevant licenses or developing its own card issuance processing systems as Xard will provide the necessary functions to LayerX through its open APIs.

In the corporate market, DX in corporate expense management and B2B settlement is gaining attention as the need for operational efficiency and digitization grows. Through the company’s BaaS (Banking as a Service) platform services Wallet Station (customizable wallet issuance platform) and Xard, Infcurion will continue to support financial DX for companies across various industries.

### **The comment from LayerX Inc.**

#### **Yoshinori Fukushima, Representative Director, CEO**

Infcurion's promotion of cashless and LayerX's "Bakuraku" series are aligned in the same direction to realize a society where friction in economic activities is eliminated for the benefit of companies and individuals. In the corporate expense field, there are still many negative experiences to be solved, particularly analog and manual operations. In order to speedily launch “Bakuraku Business Card” which removes such issues related to card settlement operations, we collaborated with Infcurion, the leading BaaS platform provider, and received great support. Through the provision of “Bakuraku Business Card” service, we will take on various challenges toward the digitization of corporate expenses.

#### **Yusuke Enomoto, Director**

LayerX has developed the “Bakuraku” series, starting with “Bakuraku Invoice” to improve corporate productivity with software technologies, which is a challenge in Japan. From an engineer's viewpoint, we decided that using Infcurion's Xard would be the fastest way to build a product which would meet our clients’

requirement in the shortest time with highest quality. At the time of the development, we proceeded smoothly thanks to the Infcurion's flexible support. We look forward to continuing our partnership with Infcurion to make our product as the best experience provider.

**About Xard** <https://infcurion.com/xard/>

Xard is a next-generation card issuing & processing platform, which enables issuance of Visa/JCB brand cards instantly at a low cost and supports card issuance for a wide range of companies including fintech, financial institutions, retailers, Web service providers and others. By incorporating the various API functions provided by Xard into their services, partners can create new experiences.

### Features of Xard

**1. Open API Scalability**

Provides API for all functions, including virtual and physical card issuance, various function settings, usage availability settings, and usage history inquiry.

**2. One-Stop Service**

Provides a one-stop service for card issuance, including the acquisition of necessary licenses, processing systems for card issuance and payment, and card operations.

**3. Flexible issuance options**

Physical or virtual cards can be issued based on requirements

**4. Real-time switching**

In addition to the balance management function, Xard provides real-time switching to other funding sources provided by the company.

**5. Choice of International Brands**

International brands, Visa and JCB, can be selected for card issuance.

**6. Security**

Fully compliant with PCI DSS, an international security standard. 3D Secure 2.0 (EMV 3DS) is supported to enhance security for EC payments.

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### About Infcurion, Inc.

Infcurion, Inc. is a payment focused fintech company, aiming to achieve social change through the power of "Finance x Technology". Infcurion is focused on building the future of finance by becoming the No.1 "Enabler" in the fintech space by establishing a Finance & Payment ecosystem with our partner companies. We are engaged in three core business segments.

① BaaS (Banking as a Service) platform business

We provide banking functions as a B2B2C cloud service called "Wallet Station" which can connect on top of the traditional banking systems and can integrate various services such as point cards, coupons, BNPL (Buy now Pay later) etc., as well as various payment methods. In addition, we also offer B2B2B services including our international brand card issuing and processing platform called "Xard".

## ② Merchant Solution Business

We provide payment terminals and settlement center for merchants, with customized terminals for key verticals.

## ③ Consulting Services

We also provide a comprehensive range of consulting services from new business planning to operational set up support for financial institutions, payment operators and corporates.

We maximize group synergies by cross-selling our products and services, focused on supporting our clients in their Digital Transformation (DX) and new service launch, with the ultimate goal of creating seamless UX and smarter and more convenient financial services for end consumers and businesses.

### **Company Profile**

- Company Name: Infcurion, Inc.
- Founder & CEO: Hiroki Maruyama
- Established: May.1, 2006
- Head office: MFPR Kojimachi Bld.7F, 5-7-2, Kojimachi, Chiyoda-ku, Tokyo 102-0083
- Number of employees: 234 (as of July, 2022)
- Description of business: Providing platforms and consulting support in finance, payment and related field
- URL: <https://infcurion.com/>

### **Contact Information**

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