



Treehouse Real Estate Investment Trust Announces Hiring of David Smith as Chief Financial Officer

LOS ANGELES, CALIFORNIA – October 4, 2019 – (BUSINESSWIRE) – Treehouse Real Estate Investment Trust, Inc. (“Treehouse” or the “Company”), a privately-held real estate investment trust that owns a net leased portfolio of cannabis-related real estate, announced today that the Company has hired David Smith as Executive Vice President and Chief Financial Officer. In his role, Mr. Smith will be tasked with building out Treehouse’s platform for accounting, tax, finance and investor relations.

"Together with our Board of Directors, we are excited to welcome David to Treehouse," said Raymond J. Lewis, President and Chief Executive Officer of Treehouse. "David’s meaningful financial and real estate experience will be instrumental in our efforts to successfully build out the depth of the organization as we look to gain market share within one of the fastest growing industries in the country. I look forward to working with David to further execute and fund our long-term strategy as we work toward building an industry leading portfolio of cannabis-related real estate."

Mr. Smith is a seasoned executive with over 15 years of real estate experience. He joins Treehouse from New Senior Investment Group, Inc. (NYSE: SNR) where he most recently served as Executive Vice President and Chief Financial Officer from January 2019 to September 2019. Prior, Mr. Smith served as a Managing Director in the Private Equity Group of Fortress Investment Group from 2014 to 2018, where he led capital markets and investor relations activities for New Senior Investment Group. Prior to Fortress, Mr. Smith held various finance, capital markets and investor relations roles at Ventas (NYSE: VTR) and Aviv REIT (NYSE: AVIV), after beginning his career in the real estate investment banking group at A.G. Edwards. Mr. Smith received a Bachelor of Science degree with honors in Finance from the University of Wisconsin-La Crosse.

About Treehouse Real Estate Investment Trust, Inc.

Treehouse Real Estate Investment Trust, Inc. is a recently organized, externally managed real estate investment company focused on the acquisition, ownership and management of specialized retail and industrial properties leased to experienced, state-licensed operators for their regulated adult-use and medical-use cannabis facilities. Visit www.TreehouseREIT.com to learn more.

Cautionary Note Regarding Forward-Looking Information and Statements:

This press release contains “forward-looking statements” within the meaning of the federal securities laws. Forward-looking statements can be identified by words like “may,” “will,” “likely,” “should,” “expect,” “anticipate,” “future,” “plan,” “believe,” “intend,” “goal,” “seek,” “estimate,” “project,” “continue” and similar expressions. Forward-looking statements are neither historical facts nor assurances of future performance. Instead, they are based only on our current



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beliefs, expectations and assumptions regarding the future of our business, future plans and strategies, projections, anticipated events and trends, the economy and other future conditions. Because forward-looking statements relate to the future, they are subject to inherent uncertainties, risks and changes in circumstances that are difficult to predict and many of which are outside of our control. Our actual results and financial condition may differ materially from those indicated in the forward-looking statements. Therefore, you should not rely on any of these forward-looking statements. Important factors that could cause our actual results and financial condition to differ materially from those indicated in the forward-looking statements include, among others, changes in the condition of the U.S. economy and, in particular, the U.S. real estate market. The forward-looking statements included in this press release are made only as of the date of this release, and except as otherwise required by federal securities law, we do not have any obligation to publicly update or revise any forward-looking statements to reflect subsequent events or circumstances.

Contact:

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