



**TREEHOUSE**  
REAL ESTATE INVESTMENT TRUST

## **Treehouse Real Estate Investment Trust, Inc. Announces Completion of Private Offering and Private Placement of Common Stock**

*September 18, 2019*

LOS ANGELES, CALIFORNIA – (BUSINESSWIRE) – Treehouse Real Estate Investment Trust, Inc. (“Treehouse” or the “Company”), a privately-held real estate investment trust that owns a net leased portfolio of cannabis-related real estate, announced today that it has completed its private offering and private placement of 2,513,296 shares of its common stock (the “Common Stock”) for aggregate gross proceeds of approximately \$60.3 million. Ladenburg Thalmann & Co. Inc. and Compass Point Research & Trading, LLC acted as the initial purchasers and placement agents for the private offering and private placement.

“Treehouse is incredibly excited to announce the completion of our third capital raise,” said Raymond Lewis, President and Chief Executive Officer. “The additional proceeds we’ve raised increases our capital base to continue acquiring cannabis-use properties as we position ourselves as the preeminent sale-leaseback vehicle targeting both retail and industrial properties for the regulated adult-use and medical-use cannabis industry.” The Company intends to use the net proceeds from the offering to fund additional cannabis real estate acquisitions across the United States, which is expected to generate \$75 billion in cannabis sales by 2030 according to Cowen, Inc.

The Common Stock was offered and sold to qualified institutional buyers in the United States pursuant to Rule 144A under the Securities Act of 1933, as amended (the “Securities Act”), and to accredited investors in the United States pursuant to Regulation D under the Securities Act. The offer and sale of the Common Stock was not registered under the Securities Act or any state securities laws, and the Common Stock may not be offered or sold absent registration or an applicable exemption from the registration requirements of the Securities Act and applicable state laws.

This press release shall not constitute an offer to sell or a solicitation of an offer to buy the Common Stock or any other securities, and shall not constitute an offer, solicitation or sale in any state or jurisdiction in which such an offer, solicitation or sale would be unlawful.

### **ABOUT TREEHOUSE:**

Treehouse Real Estate Investment Trust, Inc. is a recently organized, externally managed real estate investment company focused on the acquisition, ownership and management of specialized retail and industrial properties leased to experienced, state-licensed operators for their regulated adult-use and medical-use cannabis facilities. Visit [www.TreehouseREIT.com](http://www.TreehouseREIT.com) to learn more.

### **CONTACT:**

*\*\*\* Confidential Draft \*\*\**



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## **Forward-Looking Statements**

This press release contains “forward-looking statements” within the meaning of the safe harbor provisions of the U.S. Private Securities Litigation Reform Act of 1995. Forward-looking statements can be identified by words like “may,” “will,” “likely,” “should,” “expect,” “anticipate,” “future,” “plan,” “believe,” “intend,” “goal,” “seek,” “estimate,” “project,” “continue” and similar expressions. Forward-looking statements are neither historical facts nor assurances of future performance. Instead, they are based only on our current beliefs, expectations and assumptions regarding the future of our business, future plans and strategies, projections, anticipated events and trends, the economy and other future conditions. Because forward-looking statements relate to the future, they are subject to inherent uncertainties, risks and changes in circumstances that are difficult to predict and many of which are outside of our control. Our actual results and financial condition may differ materially from those indicated in the forward-looking statements. Therefore, you should not rely on any of these forward- looking statements. Important factors that could cause our actual results and financial condition to differ materially from those indicated in the forward-looking statements include, among others, changes in the condition of the U.S. economy and, in particular, the U.S. real estate market. The forward-looking statements included in this press release are made only as of the date of this release, and except as otherwise required by federal securities law, we do not have any obligation to publicly update or revise any forward-looking statements to reflect subsequent events or circumstances.