

Treehouse Real Estate Investment Trust, Inc. Announces Hiring of Raymond J. Lewis as its President and CEO

September 4, 2019

LOS ANGELES, CALIFORNIA – (BUSINESSWIRE) – Treehouse Real Estate Investment Trust, Inc. ("Treehouse"), a privately-held real estate investment trust that owns a net leased portfolio of cannabis-related real estate, announced today that Treehouse has hired Raymond J. Lewis as its President and Chief Executive Officer. In his role as President and CEO, Mr. Lewis will be tasked with, among other items, building the team and infrastructure to internalize the management at Treehouse, executing on Treehouse's growing transaction pipeline and prepare Treehouse for an initial public offering.

Mr. Lewis is a seasoned real estate executive with over 23 years of real estate investing experience and 15 years in senior leadership positions with U.S. public real estate investment trusts. Mr. Lewis most recently served as Chief Executive Officer and President of Care Capital Properties, Inc. (NYSE: CCP), following its spin-off from Ventas, Inc. (NYSE: VTR) in 2015 until its acquisition by Sabra Healthcare REIT, Inc. in 2017. Prior to Care Capital Properties, Mr. Lewis served as President of Ventas from 2010 to 2015, and Chief Investment Officer of Ventas from 2002 to 2010. Before joining Ventas, Mr. Lewis was a Managing Director of Business Development for GE Healthcare Financial Services, and an Executive Vice President of Heller Financial, Inc.

"I'm extremely excited about the opportunity to build another industry leading REIT at Treehouse and energized to take on my new role as the President and CEO," said Raymond Lewis. "With our growing portfolio of high-quality assets and proprietary relationships with top operators, we are poised to capitalize on the attractive real estate investment opportunities in the rapidly growing cannabis industry."

Mr. Lewis will also join Treehouse's Board of Directors.

About Treehouse Real Estate Investment Trust, Inc.

Treehouse Real Estate Investment Trust, Inc. is a recently organized, externally managed real estate investment company focused on the acquisition, ownership and management of specialized retail and industrial properties leased to experienced, state-licensed operators for their regulated adult-use and medical-use cannabis facilities. Visit <u>www.TreehouseREIT.com</u> to learn more.

Cautionary Note Regarding Forward-Looking Information and Statements:

This press release contains "forward-looking statements" within the meaning of the federal securities laws. Forward-looking statements can be identified by words like "may," "will," "likely," "should," "expect," "anticipate," "future," "plan," "believe," "intend," "goal," "seek," "estimate," "project," "continue" and similar expressions. Forward-looking statements are neither historical facts nor assurances of future performance. Instead, they are based only on our current



beliefs, expectations and assumptions regarding the future of our business, future plans and strategies, projections, anticipated events and trends, the economy and other future conditions. Because forward-looking statements relate to the future, they are subject to inherent uncertainties, risks and changes in circumstances that are difficult to predict and many of which are outside of our control. Our actual results and financial condition may differ materially from those indicated in the forward-looking statements. Therefore, you should not rely on any of these forward-looking statements. Important factors that could cause our actual results and financial condition to differ materially from those indicated in the forward-looking statements include, among others, changes in the condition of the U.S. economy and, in particular, the U.S. real estate market. The forward-looking statements included in this press release are made only as of the date of this release, and except as otherwise required by federal securities law, we do not have any obligation to publicly update or revise any forward-looking statements to reflect subsequent events or circumstances.

Source:

Treehouse Real Estate Investment Trust, Inc.