



# TREEHOUSE

REAL ESTATE INVESTMENT TRUST

## Treehouse Real Estate Investment Trust, Inc. Announces Acquisition of Cannabis-Use Retail Facility in Arizona

LOS ANGELES – Treehouse Real Estate Investment Trust, Inc. (“Treehouse” or the “Company”) announced today that it has completed the acquisition of a future flagship, build-to-suit cannabis-use retail store in Tempe, Arizona.

“We are excited to announce our first acquisition in the State of Arizona”, said Ryan Nelson, Senior Associate at Treehouse Real Estate Investment Trust. “We’ve partnered with one of the strongest operators in the region and are thrilled to build out their flagship retail destination while expanding our footprint into a robust, growing cannabis market.”

The Tempe acquisition is approximately \$3.4 million and the Company will also provide future financing for capital expenditure and tenant improvements. The buildout of the store is estimated to take approximately 18 months and, when fully developed, will be a state-of-the-art, drive-through medical cannabis retail facility that will serve the Greater Phoenix Metro.

### **About Treehouse:**

Treehouse Real Estate Investment Trust, Inc. is a newly-organized, externally managed real estate investment company focused on the acquisition, ownership and management of specialized retail and industrial properties leased to experienced, state-licensed operators for their regulated adult-use and medical-use cannabis facilities. Visit <http://www.TreehouseREIT.com>.

### **Forward-Looking Statements**

This press release contains “forward-looking statements” within the meaning of the safe harbor provisions of the U.S. Private Securities Litigation Reform Act of 1995. Forward-looking statements can be identified by words like “may,” “will,” “likely,” “should,” “expect,” “anticipate,” “future,” “plan,” “believe,” “intend,” “goal,” “seek,” “estimate,” “project,” “continue” and similar expressions. Forward-looking statements are neither historical facts nor assurances of future performance. Instead, they are based only on our current beliefs, expectations and assumptions regarding the future of our business, future plans and strategies, projections, anticipated events and trends, the economy and other future conditions. Because forward-looking statements relate to the future, they are subject to inherent uncertainties, risks and changes in circumstances that are difficult to predict and many of which are outside of our control. Our actual results and financial condition may differ materially from those indicated in the forward-looking statements. Therefore, you should not rely on any of these forward-looking statements. Important factors that could cause our actual results and financial condition to differ materially from those indicated in the forward-looking statements include, among others, changes in the condition of the U.S. economy and, in particular, the U.S. real estate market. The forward-looking statements included in this press release are made only as of the date of this release, and except as otherwise



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required by federal securities law, we do not have any obligation to publicly update or revise any forward-looking statements to reflect subsequent events or circumstances.

**Source:**

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