

Treehouse Real Estate Investment Trust, Inc. Announces Completion of Real Estate Acquisitions

LOS ANGELES—(March 14, 2019)—Treehouse Real Estate Investment Trust, Inc. ("Treehouse" or the "Company") today announced that it has completed the acquisition of two properties for a total purchase price of approximately \$33.5 million.

"We are excited to announce another set of transactions for Treehouse," said Brian Kabot, Stable Road Capital Chief Investment Officer and Treehouse Board Member. "We're very pleased to strengthen our relationship with MedMen as a tenant and develop their future flagship retail store near the Las Vegas Strip."

Below is a list of properties included in the sale:

- One retail storefront development located on Highland Drive in Las Vegas, Nevada;
- One 45,000 square foot, state-of-the-art Dutch greenhouse in Desert Hot Springs, California.

ABOUT TREEHOUSE:

Treehouse Real Estate Investment Trust, Inc. is a newly-organized, externally managed real estate investment company focused on the acquisition, ownership and management of specialized retail and industrial properties leased to experienced, state-licensed operators for their regulated adult-use and medical-use cannabis facilities. Visit http://www.TreehouseREIT.com

Cautionary Note Regarding Forward–Looking Information and Statements
This press release contains "forward–looking statements" within the meaning of
the safe harbor provisions of the U.S. Private Securities Litigation Reform Act of
1995. Forward–looking statements can be identified by words like "may," "will,"
"likely," "should," "expect," "anticipate," "future," "plan," "believe," "intend,"
"goal," "seek," "estimate," "project," "continue" and similar expressions.
Forward–looking statements are neither historical facts nor assurances of future



performance. Instead, they are based only on our current beliefs, expectations and assumptions regarding the future of our business, future plans and strategies, projections, anticipated events and trends, the economy and other future conditions. Because forward–looking statements relate to the future, they are subject to inherent uncertainties, risks and changes in circumstances that are difficult to predict and many of which are outside of our control. Our actual results and financial condition may differ materially from those indicated in the forward–looking statements. Therefore, you should not rely on any of these forward–looking statements. Important factors that could cause our actual results and financial condition to differ materially from those indicated in the forward–looking statements include, among others, changes in the condition of the U.S. economy and, in particular, the U.S. real estate market.

The forward-looking statements included in this press release are made only as of the date of this release, and except as otherwise required by federal securities law, we do not have any obligation to publicly update or revise any forward-looking statements to reflect subsequent events or circumstances.

INVESTOR RELATIONS CONTACT:

Stéphanie Van Hassel Vice President of Investor Relations

Email: stephanie.vanhassel@treehousereit.com

(323)705-3025