

Axon Technologies and Keyrus Announce Strategic Partnership to Elevate Cybersecurity Business

Keyrus Acquires Minority Stake in Axon Technologies, adding Axon's Cybersecurity Portfolio to Keyrus Solutions, and Expanding Keyrus Reach across Middle East and Africa

Paris and Dubai, February 2024 – In a significant development in the cybersecurity sector, **Keyrus**, an international leader in data intelligence and digital transformation, has announced the acquisition of a minority stake in **Axon Technologies**, a premier provider of cybersecurity services based in Dubai, UAE. This strategic investment marks a major milestone in **Keyrus'** cybersecurity strategy, signalling an ambitious step towards establishing a global cybersecurity powerhouse.

Strategic Expansion and Enhanced Cybersecurity Solutions

The collaboration between **Keyrus** and **Axon Technologies** is set to revolutionize the cybersecurity landscape in the Middle East and Africa, particularly with Keyrus' entry into the lucrative Saudi Arabian market. This move enables **Keyrus** to pursue its investment in a newly formed cybersecurity business, offering enhanced data security solutions to both existing and new clients.

Eric Cohen, Founder and CEO of Keyrus, expressed his enthusiasm: *"This investment in **Axon Technologies** marks a significant step in our cybersecurity strategy. We're embarking on an exciting journey to amplify our cybersecurity capabilities and establish a world-class global player in this domain. **Axon Technologies'** innovative approach to consulting and managed services aligns perfectly with our vision and culture. We eagerly anticipate integrating **Axon** into our ecosystem to bolster our cybersecurity solutions and address the digital security challenges of our clients."*

Hadi Hosn, CEO of Axon Technologies, also shared his thoughts: *"This partnership marks a new era for **Axon Technologies**, propelling us further in our mission to protect organizations from cyber threats. We admire the **Keyrus** vision and believe that our combined strengths will lead to disruptive data and cybersecurity solutions, addressing critical challenges in digital identity, application security, API, and data security across various environments and industries."*

Hadi Darwiche, Chairman of DIV Capital & Co-founder of Axon Technologies: *"It's gratifying to see **Axon Technologies** grow from a concept into a key player in the cybersecurity field. With **Keyrus** joining forces with us, we anticipate a period of sustained growth, leveraging our combined experience and established reputations. We are confident that together, **Axon Technologies** will continue to extend its market presence and deliver top-tier solutions."*

Comprehensive Cybersecurity Portfolio and Global Reach

In a relatively short period, **Axon Technologies**, founded in 2020, has emerged as a beacon of excellence and innovation in the cybersecurity field, demonstrating remarkable growth and agility in its operations. With a revenue of \$3.2 million USD in 2023 and a projected substantial increase of the activities, it represents a testament to its robust business model, exceptional service delivery, and the trust clients place in **Axon Technologies**. The team made of 30 dedicated professionals is its most valuable asset. **Axon Technologies** commits to growing its team, fostering a culture of innovation, collaboration, and continuous learning.

Axon Technologies, renowned for its expertise in cybersecurity, will now be able to leverage **Keyrus** global presence and capabilities. With headquarters in Dubai and a significant footprint in the Middle East, Europe and Africa, **Axon Technologies** is well-positioned to monitor threats and support client cybersecurity programs across these regions effectively. With the backing of **Keyrus'** global network, **Axon Technologies** is poised for unprecedented growth and are dedicated to setting new standards in the cybersecurity landscape.

The partnership is also expected to enhance the offerings of both companies. **Axon Technologies'** expertise in Data Security, Cloud Security, DevSecOps and Managed Security Services aligns seamlessly with the **Keyrus** strategic objectives in digital, data, AI and cloud transformation initiatives.

ABOUT AXON TECHNOLOGIES

Axon Technologies offers comprehensive cybersecurity services including consulting, managed security services, engineering, and testing. The company is a leader in addressing critical infrastructure customers' cybersecurity needs, from strategic consulting to hands-on management and technical security engineering support and managed security services, ensuring a robust and comprehensive approach to cybersecurity. The company's service portfolio includes:

- **Technical Security Consulting & Advisory:** Guidance and expertise for technical cybersecurity programs.
- **Advanced Security Testing:** Rigorous cybersecurity testing across the environment to identify and address vulnerabilities.
- **Security Engineering & Architecture:** Designing and implementing robust security architectures across on-premises and cloud environments.
- **Managed Security Services:** Ongoing management and support of cybersecurity operations.

ABOUT KEYRUS

Keyrus is a global consulting and technology company that focuses on making data matter, truly matter, from a human perspective.

Since it is not only the data itself that matters, but the opportunities we can develop by leveraging it, we are constantly working at understanding what our clients are trying to achieve. We explore and measure behaviors. We understand and translate. We make sense of the realities data represents to shape better, impactful, real-life decisions. A mere means to an end, data, whether big, small, human, complex,

historical, prospective, only ever makes sense when it is used to develop experiences, shape understanding, make the best decisions.

Our value proposition is founded upon five major groups of services, each comprising multiple offerings:

- **Automation and artificial intelligence.**
- **Human-centric digital experience.**
- **Data & analytics enablement.**
- **Cloud and security.**
- **Business transformation & innovation.**

At **Keyrus**, we help our clients to successfully transform themselves to build a better future. **Keyrus** employs more than 3500 people and is based in 27 countries across 4 continents.

Keyrus is listed on Euronext Growth Paris.

(ALKEY - Code ISIN: FR0004029411 – Reuters: KEYR.PA – Bloomberg: ALKEY: FP).
More information on www.keyrus.com

ABOUT DIV CAPITAL

DIV Capital, originally starting as a family office, now operating as a strategic investment holding firm, specializing in bespoke advisory services. The firm focuses on fortifying family capital through comprehensive offerings that encompass support for early-stage enterprises, strategic asset allocation, and robust governance infrastructure development. The firm operates out of Geneva and Dubai and provides three core services:

- **Family Asset Support:** Tailored support to construct an asset allocation that meets wealth goals.
- **Family Financial Sponsorship:** Reinforcement for family-operated businesses, aimed at fostering enduring value creation.
- **Governance and Reporting:** Consultation on governance frameworks and the enhancement of reporting standards for comprehensive asset oversight.

Forward looking statements

Some of the statements in this press release may be forward-looking statements or statements of future expectations based on currently available information. Such statements are naturally subject to risks and uncertainties. Factors such as the development of general economic conditions, future market conditions, unusual catastrophic loss events, changes in the capital markets and other circumstances may cause the actual events or results to be materially different from those anticipated by such statements. Axon Technologies, Keyrus or DIV Capital do not make any representation or warranty, express or implied, as to the accuracy, completeness or updated status of such statements. Therefore, in no case whatsoever will the companies and the affiliate companies be liable to anyone for any decision

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