

Press Release

6 May 2014



Q1 2014 Revenues

Another quarter of organic growth: + 3.5% to €40.8m

Consolidated revenues (€m)	2014	2013
First quarter	40.8	39.9

Levallois, 6 May 2014 : the **Keyrus Group** achieved revenues of 40.8 million euros in the first quarter of 2014, an increase of 2.2% compared to the first quarter of 2013. At constant structure and exchange rates, the increase reached 3.5%, driven by both sectors of activity.

The Large Accounts business grew by 2.8% in relation to the first quarter of 2013 (+2.9% at constant structure and exchange rates), in spite of a fall in revenues in Canada and Belgium over the period.

The Middle Market business saw its revenues rise by 0.7% in the first quarter based on accounting figures (+4.9% at constant structure and exchange rates). The business remains promising for this half-year with an upturn in license orders in the first quarter.

In this context, the Group's financial situation shows no significant change.

For the continuation of the 2014 financial year, **Eric Cohen**, President and CEO, comments :

*" In a market which looks more promising for Digital Services Businesses (ESN) in 2014 with forecast growth of 1.1% in France (Syntec), **Keyrus'** know-how, in terms of innovation, Data Intelligence (Business Intelligence, Big Data & Analytics) or Digital Transformation, fully addresses the issues raised by businesses and should once again enable us to deliver solid growth.*

That said, the pressure on prices, the lengthening of decision cycles and the complexity of project commitments in global Delivery models remain considerable challenges for which we must constantly come up with adjusted responses.

In this context, we are confident, whilst at the same time remaining focused on the areas for improvement which we must pursue "

Keyrus will hold its Annual General Meeting on 22 May 2014 and will publish its second-quarter revenues on 25 July 2014 after the market close.

Breakdown of revenues by operational sector

Consolidated revenues (€m)	Large Accounts		Middle Market		Total	
	2014	2013	2014	2013	2014	2013
1 st quarter	29.3	28.5	11.4	11.4	40.8	39.9

ABOUT KEYRUS

A major player in the field of consulting on, and the integration of, Business Intelligence and Digital solutions for Large Accounts and of ERP/CRM solutions for the Mid-Market, **Keyrus** today has more than 1,800 employees on four continents and assists its clients in optimizing their performance and mastering their data by offering them a full range of services in the following areas :

- Management Consulting
- Business Intelligence - Performance Management
- Digital Business – Big Data & Analytics
- Management Solutions for the Business (ERP/CRM)

The **Keyrus** Group is quoted on the Eurolist of Euronext Paris (Compartment C/Small caps – ISIN Code : FR0004029411 – Reuters : KEYR.LN – Bloomberg : KEYP FP)

Further information at : www.keyrus.com