



Results Analysis

A detailed breakdown of recent pass rates

Summer 2023



ICAEW
PARTNER IN
LEARNING



Certificate Level

January – June 2023

Subject	RBS Pass Rate %	National Pass Rate % ¹	Difference %	RBS 5 year average % ²
Accounting	75	65.9	+13.8	82.8
Assurance	86.7	83.2	+4.2	94.8
Principles of Tax	100	87	+14.9	95.8
Law	84.4	87	-3	82.4
Business Technology and Finance	81	89.3	-9.3	96.0
Management Information	83.3	76.3	9.2	87.9

Professional Level

June 2023

Subject	RBS Pass Rate %	National Pass Rate %	Difference %	RBS 5 year average % ²
Audit & Assurance	85.4	85.5	-0.1	84.9
Financial Accounting & Reporting (UK GAAP)	87	83	+4.8	84.3
Tax Compliance	97.1	85.9	+13	91.7
Financial Management	90.6	90	+0.7	85.4
Business Strategy & Technology	100	89.2	+12.1	95.7
Business Planning Tax	97.4	85.9	+13.4	87.8

Advanced Level

July 2023

Subject	RBS Pass Rate %	National Pass Rate %	Difference %	RBS 5 year average % ²
Strategic Business Management	100	91.2	+10	97.6
Corporate Reporting	95	88.2	+8	93.4
Case Study	100	85.6	+17	81.2

1. ICAEW E-Assessment Certificate Level pass rates (first attempt) sat between 1 January 2023 and 31 July 2023.

2. 5 year rolling pass rate average based on RBS published results.

Professional and Advanced Level Results are for first attempt based on students attending full link courses.

Fundamental papers taken as computer based assessments

January – June 2023

			RBS pass rate %	RBS 5 year average % ²
Knowledge/ Diploma in Accounting & Business	Business & Technology	BT/FBT	100*	94.4
	Management Accounting	MA/FMA	60*	74.9
	Financial Accounting	FA/FFA	60*	81.1
Fundamental Skills	Corporate & Business Law	LW	100	98.6

Platinum Accredited Results

March 2023

			RBS pass rate %	Global pass rate % ¹	Difference %
Fundamental Skills	Audit & Assurance	AA	60*	44	+36

June 2023

			RBS pass rate %	Global pass rate % ¹	Difference %	RBS 5 year average % ²
Fundamental Skills	Performance Management	PM	68.8	40	+72	79.1
	Taxation	TX	86.4	56	+54	89.5
	Financial Reporting	FR	84.6	49	+73	92.6
	Audit & Assurance	AA	62.5	45	+39	71.1
	Financial Management	FM	75	52	+44	77.3
Professional Options	Advanced Taxation	ATX	80	43	+86	86.6
	Advanced Audit & Assurance	AAA	75	34	+121	79.4
	Strategic Business Reporting	SBR	100	51	+96	82.5
	Strategic Business Leader	SBL	92.9	51	+82	96.4

* <8 students therefore may be statistically unreliable.

1. ACCA do not provide UK pass rates.

2. 5 year rolling pass rate average based on RBS published results.

ACCA results are based on students attending tuition, revision and mock/QBD courses per paper.



Thank you, and your staff, for the excellent tutoring received from Reed Business School. The overall experience has been both inspiring and encouraging to help me qualify.

Tom, Reed Business School student



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