

| | Date ICAEW Studies Commenced | Papers Completed as at end of 2025 | 1st half 2026 | 2nd half 2026 | 1st half 2027 | 2nd half 2027 | 1st half 2028 | 2nd half 2028 | 1st half 2029 | 2nd half 2029 |
|--|------------------------------|--|--|--|--|---|---|---|-------------------------|----------------|
| Cohort 2 | Sep-26 | n/a | | Accounting fundamentals (cert) Assurance & Risk Fundamentals (cert) Business Law (cert) | Sustainability & Ethics (cert) Business Insight & Performance (cert) Tax Fundamentals (new Cert) | Fundamental Case Study (D27) Assurance, Risk & Reporting (D27) | Tax Compliance & Planning (J28) Business & Digital Strategy (J28) | Corporate Financial Strategy (D28) Corporate Reporting, Data & Assurance (D28) | Level 7 EPA preparation | Advanced (N29) |
| Cohort 2 Level 4 (& continued qualification after) | Sep-26 | n/a | | Accounting fundamnentials (cert) Assurance & Risk Fundamentals (cert) Business Law (cert) | Sustainability & Ethics (cert) Business Insight & Performance (cert) Tax Fundamentals (cert) | Level 4 EPA D27 Assurance, Risk & Reporting (D27) | Tax Compliance & Planning (J28) Business & Digital Strategy (J28) | Corporate Financial Strategy (D28) Corporate Reporting, Data & Assurance (D28) | New Advanced (J29) | |
| Cohort 2A (AAT/Exemptions route) (Note 1) | Sep-26 | n/a | | Sustainability & Ethics (cert)1 Assurance & Risk Fundamentals (cert) Business Law (cert) | Tax Fundamentals (cert) Fundamental Case Study (J27)1 Assurance, Risk & Reporting (J27) | Tax Compliance & Planning (D27) Business & Digital Strategy (D27) | Corporate Financial Strategy (J28) Corporate Reporting, Data & Assurance (J28) | Level 7 EPA preparation | New Advanced (J29) | |
| Cohort 3 | Jan-26 | n/a | Accounting fundamentals (cert) Business Law (cert) (optional Dec-25 start) Assurance & Risk Fundamentals (cert) | Sustainability & Ethics (cert) Business Insight & Performance (cert) Tax Fundamentals (new cert) | Fundamental Case Study (J27) Assurance, Risk & Reporting (J27) | Tax Compliance & Planning (D27) Business & Digital Strategy (D27) | Corporate Financial Strategy (J28) Corporate Reporting, Data & Assurance (J28) | Level 7 EPA preparation | New Advanced (J29) | |
| Cohort 3 Level 4 (& continued qualification after) | Jan-26 | n/a | Accounting fundamentals (cert) Business Law (cert) (optional Dec-25 start) Assurance & Risk Fundamentals (cert) | Sustainability & Ethics (cert) Business Insight & Performance (cert) Tax Fundamentals (new cert) | Level 4 EPA M27 Assurance, Risk & Reporting (J27) | Tax Compliance & Planning (D27) Business & Digital Strategy (D27) | Corporate Financial Strategy (J28) Corporate Reporting, Data & Assurance (J28) | New Advanced (N28) | | |
| Cohort 3A (AAT/Exemptions route) (Note 1) | Mar-26 | n/a | Business Law (cert) (optional Dec-25 start) Assurance & Risk Fundamentals (cert) Tax Fundamentals (cert) | Sustainability & Ethics (cert)1 Fundamental Case Study (D26)1 Assurance, Risk & Reporting (D26) | Tax Compliance & Planning (J27) Business & Digital Strategy (J27) | Corporate Financial Strategy (D27) Corporate Reporting, Data & Assurance (D27) | Level 7 EPA preparation | New Advanced (N28) | | |
| Cohort 9 | Sep-25 | Accounting fundamentals (cert) Assurance & Risk Fundamentals (cert) Business Law (cert) | Business Insight & Performance (cert) Sustainability & Ethics (cert) Tax Fundamentals (new Cert) | Fundamental Case Study (D26) Assurance, Risk & Reporting (D26) | Tax Compliance & Planning (J27) Business & Digital Strategy (J27) | Corporate Financial Strategy (D27) Corporate Reporting, Data & Assurance (D27) | Level 7 EPA preparation | New Advanced (N28) | | |
| Cohort 9 Level 4 (& continued qualification after) | Sep-25 | Accounting fundamentals (cert) Assurance & Risk Fundamentals (cert) Business Law (cert) | Business Insight & Performance (cert) Sustainability & Ethics (cert) Tax Fundamentals (cert) | EPA Dec 26 Assurance, Risk & Reporting (D26) | Tax Compliance & Planning (J27) Business & Digital Strategy (J27) | Corporate Financial Strategy (D27) Corporate Reporting, Data & Assurance (D27) | New Advanced (J28) | | | |
| Cohort 9A (AAT/Exemptions route) (Note 1) | Sep-25 | Assurance & Risk Fundamentals (cert) Business Law (cert) Sustainability & Ethics (cert)1 | Tax Fundamentals (cert) Fundamental Case Study (J26)1 Assurance, Risk & Reporting (J26) | Tax Compliance & Planning (D26) Business & Digital Strategy (D26) | Corporate Financial Strategy (J27) Corporate Reporting, Data & Assurance (J27) | Level 7 EPA preparation | New Advanced (J28) | | | |
| Cohort 1 'Old pillar' route | Jan-25 | AC/AS/Law (Certificate) AA/FAR (Professional) | Business Insight & Performance (cert) Tax Fundamentals (cert) Tax Compliance & Planning (J26) Business & Digital Strategy (J26) | Sustainability & Ethics (cert) Fundamental Case Study (D26) Corporate financial strategy (D26) | Level 7 EPA preparation | New Advanced (N27) | | | | |
| Cohort 1 'Certificate first' route (Note 2) | Jan-25 | Certificate level | Fundamental Case Study (J26) Assurance, Risk & Reporting (J26) | Tax Compliance & Planning (D26) Business & Digital Strategy (D26) | Corporate Financial Strategy (J27) Corporate Reporting, Data & Assurance (J27) | New Advanced (N27) | | | | |
| Cohort 1A (AAT/Exemptions route) (Note 2) | Jan-25 | AS/Law (Certificate) AA/FAR/TC/FM (Professional) | BPT (J26) BST (J26) | Level 7 EPA preparation | New Advanced (J27) | | | | | |
| Cohort 7 (Note 2) | Sep-24 | AC/AS/Law/PTX/MI (Certificate) FAR/AA/TC/FM (Professional) | BTF (Certificate) BPT (J26) BST (J26) | Level 7 EPA preparation | New Advanced (J27) | | | | | |
| Cohort 7A (AAT/Exemptions route) (Note 1) | Sep-24 | Certificate Level Professional Level | | Advanced (N26) | | | | | | |
| Cohort 8 | Jan-24 | Certificate Level Professional Level | | Advanced (N26) | | | | | | |
| Cohort 8A (AAT/Exemptions route) (Note 1) | Jan-24 | Certificate Level Professional Level | Advanced (J26) | | | | | | | |
| Cohort 5 | Sep-23 | Certificate Level Professional Level | Advanced (J26) | | | | | | | |

| Certificate Level | | Professional Level | | Advanced Level | | Notes |
|---------------------------------------|--------------------------------------|--|--|--|----------------------------|--|
| OLD | NEW | OLD | NEW | OLD | NEW | |
| Accounting (AC) | Accounting Fundamentals (ACF) | Audit & Assurance (A&A) | Assurance, Risk & Reporting (ARR) | Corporate Reporting (CR) | Technical Case Study (TCS) | |
| Assurance (AS) | Assurance & Risk Fundamentals (ASF) | Financial Accounting & Reporting (UK GAAP) (FAR) | Corporate Reporting, Data & Assurance (CRDA) | Strategic Business Management (SBM) | see below* | |
| Law | Business Law (BLW) | Tax Compliance (TC) | Tax Compliance & Planning (TCP) | Case Study (CS) | Strategic Case Study (SCS) | |
| Principles of Tax (POT) | Tax Fundamentals (TXF) | Financial Management (FM) | Corporate Financial Strategy (CFS) | *Trainees must plan to sit and pass SBM by Nov 27 or will be required to do some additional learning | | 1.AAT/Exemption route: only applicable for relevant students and confirmation of exemptions If completed AAT L4 Apprenticeship EPA after 01/07/25, ICAEW will exempt SAE & Fundamental Case Study |
| Management Information (MI) | Business Insight & Performance (BIP) | Business Planning: Tax (BPT) | No equivalent | | | 2. Cohort 7 and 1A are now doing new Advanced (Jul-27) but as only two papers with some additional learn |
| Business,Technology and Finance (BTF) | No equivalent | Business Strategy & Technology (BST) | Business & Digital Strategy (BDS) | | | |
| No equivalent | Sustainability & Ethics (SAE) | No equivalent | Fundamental Case Study (FCS) | | | |