

Outward Bound Trust of New Zealand Foundation

Statement of Service Performance

1 July 2022 - 30 June 2023



About Us

The Outward Bound Trust of New Zealand Foundation exists for the charitable purposes of benefiting the citizens of New Zealand with an emphasis on youth. The Foundation achieves this by providing sustainable financial support to Outward Bound New Zealand - a charitable trust specialising in personal and professional development in the outdoors.

Purpose

The Outward Bound Trust of New Zealand Foundation's decree is to secure Outward Bound's long-term financial viability. Donations to the Foundation are held in perpetuity and are ethically invested with our trusted investment partners in a balanced portfolio. Annually the Foundation allocates 3-4% of the portfolio balance towards student scholarships. These funds are constitutionally mandated to the following commitments:

- For the charitable purposes of benefiting the citizens of New Zealand with particular emphasis on youth.
- To create a better New Zealand through improvement of the individual character by providing lifelong learning experiences particularly to youth which add value to the individual's life and instill values important to New Zealand's culture such as honesty, reliability, individual responsibility, pride in performance, respect for others, fairness and compassion.
- To provide education and character training, physical, mental and spiritual for all people in New Zealand of all races and creeds with particular emphasis on younger persons.

How We Deliver Our Purpose

The Outward Bound Trust of New Zealand Foundation is governed by an independent Board of Trustees who ensure that income streams generated by these funds are applied to:

- The provision of scholarships so that the Outward Bound experience is available to all New Zealanders irrespective of their individual circumstances.
- Supporting capital projects undertaken by the Trust.
- The provision of grants to support the operating expenditure of the Trust, such as the annual replacement of equipment.

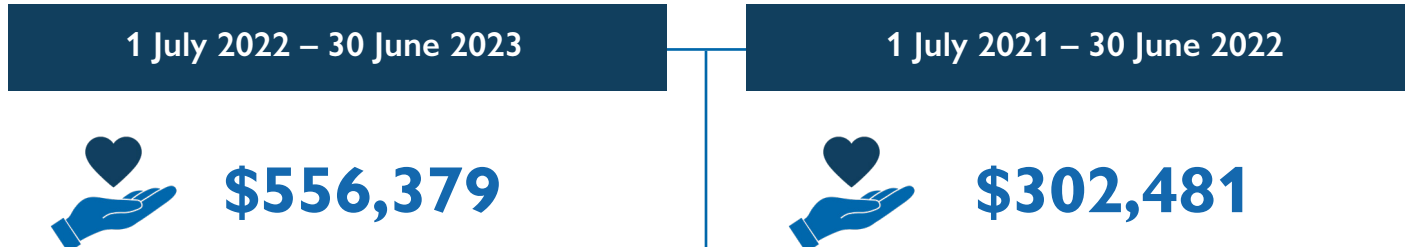


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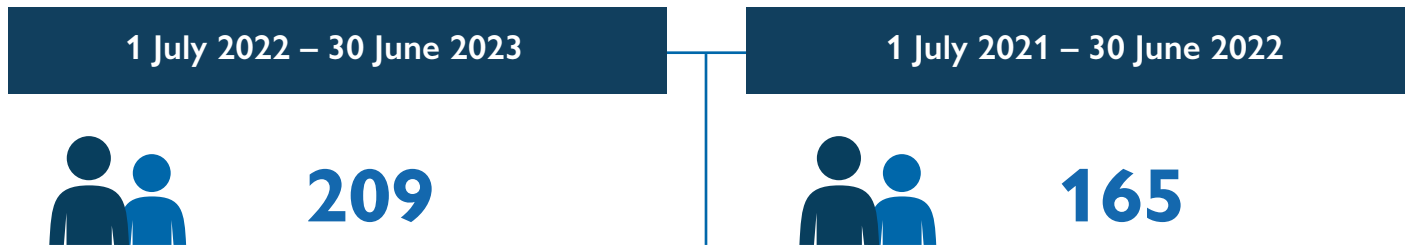
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Foundation Provision of Scholarship Funding



Number of Scholarship Funding Recipients



Disclosure of Judgements

We have made several judgements on what to include in our Statement of Service Performance for the Outward Bound Trust of New Zealand Foundation. This statement summarises these judgements.

Our statement of service defines the purpose of the Foundation and reports on the annual financial contribution made to Outward Bound Trust of New Zealand and the annual number of students supported. The impact of this investment is illustrated in the Statement of Service for the Trust (separate document).

The statement was developed in consultation with the Outward Bound Lead Team and was approved by the Foundation Trustees and the Chief Executive of Outward Bound New Zealand.

