

Portfolio of Investments

Shares	Value
Common Stocks — 98.5%	
Consumer Discretionary — 6.2%	
17,521 Home Depot, Inc. (The)	\$6,439,143
7,997 Lowe’s Cos, Inc.	1,787,889
	8,227,032
Energy — 18.5%	
28,660 Baker Hughes Co.	1,291,133
14,101 ConocoPhillips	1,344,389
9,095 Diamondback Energy, Inc.	1,352,063
120,395 Enbridge, Inc.	5,452,690
47,516 EQT Corp.	2,553,985
46,672 Exxon Mobil Corp.	5,210,462
121,961 Williams Cos., Inc. (The)	7,311,562
	24,516,284
Financials — 16.1%	
14,237 American Express Co.	4,261,276
94,260 Fifth Third Bancorp	3,918,388
270,331 Huntington Bancshares, Inc.	4,441,538
14,417 Nasdaq, Inc.	1,387,204
4,895 Progressive Corp. (The)	1,184,786
193,535 Regions Financial Corp.	4,902,242
2,410 S&P Global, Inc.	1,328,151
	21,423,585
Health Care — 6.6%	
14,394 Amgen, Inc.	4,247,669
13,909 Medtronic plc	1,255,148
90,405 Royalty Pharma plc, Class A	3,326,904
	8,829,721
Industrials — 9.3%	
4,768 Caterpillar, Inc.	2,088,479
54,156 Fastenal Co.	2,498,216
3,692 GE Vernova, Inc.	2,437,791
4,724 Trane Technologies plc	2,069,490
5,820 Union Pacific Corp.	1,291,865
8,352 Waste Management, Inc.	1,913,944
	12,299,785
Information Technology — 11.1%	
9,522 Broadcom, Inc.	2,796,611
1,746 Intuit, Inc.	1,370,837
1,817 KLA Corp.	1,597,198
33,154 Lam Research Corp.	3,144,325
9,054 NVIDIA Corp.	1,610,435
9,200 SAP SE ADR	2,637,640
Taiwan Semiconductor Manufacturing Co., Ltd.	
6,493 ADR	1,568,839
	14,725,885
Materials — 3.6%	
77,640 International Paper Co.	3,628,894
2,482 Linde plc	1,142,365
	4,771,259
Real Estate — 5.9%	
11,839 American Tower Corp.	2,467,129
49,192 Prologis, Inc.	5,252,722
	7,719,851

Shares	Value
Common Stocks — 98.5% (continued)	
Utilities — 21.2%	
5,989 Constellation Energy Corp.	\$ 2,083,214
29,321 Duke Energy Corp.	3,566,606
67,111 Entergy Corp.	6,068,848
35,051 Public Service Enterprise Group, Inc.	3,147,229
82,143 Southern Co. (The)	7,760,872
10,106 Vistra Corp.	2,107,505
29,727 WEC Energy Group, Inc.	3,242,621
	27,976,895
Total Common Stocks (Cost \$120,257,298)	
	\$130,490,297
Total Investments — 98.5%	
(Cost \$120,257,298)	
Other Assets less Liabilities — 1.5%	2,036,400
Net Assets — 100.0%	
	\$132,526,697

ADR — American Depositary Receipt
PLC — Public Liability Company
S&P — Standard and Poor’s