



Semi-Annual Financial Statements and Additional Information

Eventide High Dividend ETF (ELCV)

OCTOBER 31, 2024

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TABLE OF CONTENTS

Page

Portfolio of Investments

Eventide High Dividend ETF (ELCV) 1

Statement of Assets and Liabilities 2

Statement of Operations 3

Statement of Changes in Net Assets 4

Financial Highlights 5

Notes to Financial Statements 6

Form N-CSR – Items 8-11 (Unaudited) 9

Portfolio of Investments Summary Table

	Percentage of Value
Consumer Discretionary	6.2%
Energy	34.2%
Financials	7.7%
Health Care	3.6%
Industrials	7.2%
Information Technology	5.8%
Materials	4.0%
Real Estate	11.2%
Utilities	20.1%
Total	100.0%

Portfolio holdings and allocations are subject to change. As of October 31, 2024, percentages in the table above are based on total investments. Such total investments may differ from the percentages set forth in the following Portfolio of Investments which are computed using the Fund's total net assets.

Portfolio of Investments

Shares	Value
Common Stocks — 99.0%	
Consumer Discretionary — 6.1%	
578 D.R. Horton, Inc.	\$97,682
748 Home Depot, Inc. (The)	294,525
1,003 Lowe's Cos, Inc.	262,615
	654,822
Energy — 33.8%	
7,157 Antero Midstream Corp.	102,846
9,112 Coterra Energy, Inc.	217,959
1,870 Diamondback Energy, Inc.	330,560
2,432 DT Midstream, Inc.	219,245
15,606 Enbridge, Inc.	630,482
1,733 EOG Resources, Inc.	211,357
3,604 ONEOK, Inc.	349,156
13,005 Pembina Pipeline Corp.	543,479
1,716 Targa Resources Corp.	286,503
13,975 The Williams Cos., Inc.	731,870
	3,623,457
Financials — 7.7%	
1,734 Aflac, Inc.	181,706
390 American Express Co.	105,331
23,815 Huntington Bancshares, Inc.	371,275
3,211 Synovus Financial Corp.	160,133
	818,445
Health Care — 3.5%	
544 Amgen, Inc.	174,167
7,497 Royalty Pharma plc, Class A	202,419
	376,586
Industrials — 7.2%	
2,669 ABB, Ltd. ADR	147,943
799 Ferguson Enterprises, Inc.	157,195
867 Trane Technologies plc	320,929
612 Union Pacific Corp.	142,027
	768,094

Shares	Value
Common Stocks — 99.0% - (Continued)	
Information Technology — 5.8%	
935 Dell Technologies, Inc., Class C	\$ 115,594
202 Intuit, Inc.	123,281
323 KLA Corp.	215,192
1,360 Lam Research Corp.	101,116
136 Motorola Solutions, Inc.	61,112
	616,295
Materials — 4.0%	
4,284 International Paper Co.	237,933
408 Linde plc	186,109
	424,042
Real Estate — 11.0%	
1,139 American Tower Corp.	243,222
681 AvalonBay Communities, Inc.	150,917
2,074 Equity Residential	145,947
2,805 Iron Mountain, Inc.	347,063
1,819 Prologis, Inc.	205,438
270 Public Storage	88,846
	1,181,433
Utilities — 19.9%	
3,213 CMS Energy Corp.	223,657
986 Constellation Energy Corp.	259,279
1,547 Entergy Corp.	239,445
4,879 Public Service Enterprise Group, Inc.	436,232
2,601 Sempra	216,845
5,355 Southern Co. (The)	487,465
2,158 Vistra Corp.	269,664
	2,132,587
Total Common Stocks (Cost \$10,643,800)	\$10,595,761
Total Investments — 99.0%	
(Cost \$10,643,800)	\$10,595,761
Other Assets less Liabilities — 1.0%	111,158
Net Assets — 100.0%	\$10,706,919

ADR — American Depositary Receipt

(See notes which are an integral part of the Financial Statements)

Statement of Assets and Liabilities

October 31, 2024 (Unaudited)

	Eventide High Dividend ETF (ELCV)
Assets:	
Investments, at value (Cost \$10,643,800)	\$10,595,761
Cash and Cash Equivalents	171,155
Dividends receivable	2,572
Receivable for investments sold	31,828
Total Assets	10,801,316
Liabilities:	
Payable for investments purchased	93,329
Accrued expenses:	
Advisory	1,068
Total Liabilities	94,397
Net Assets	\$10,706,919
Net Assets consist of:	
Paid in Capital	\$10,760,254
Total Distributable Earnings / (Loss)	(53,335)
Net Assets	\$10,706,919
Net Assets:	\$10,706,919
Shares of Beneficial Interest Outstanding	
(unlimited number of shares authorized, no par value):	425,000
Net Asset Value (offering and redemption price per share):	\$25.19

(See notes which are an integral part of the Financial Statements)

Statement of Operations

For the Periods Indicated

	Eventide High Dividend ETF (ELCV)
	For the period September 30, 2024 ^(a) through October 31, 2024 (Unaudited)
Investment Income:	
Dividend income	\$3,270
Total Investment Income	3,270
Expenses:	
Advisory	1,068
Total Net Expenses	1,068
Net Investment Income	2,202
Realized and Unrealized Gains (Losses):	
Net realized gains (losses) from investment transactions	(7,498)
Change in unrealized appreciation/depreciation on investments	(48,039)
Net Realized and Unrealized Gains (Losses)	(55,537)
Change in Net Assets Resulting From Operations	\$(53,335)

(a) Commencement of operations.

(See notes which are an integral part of the Financial Statements)

Statement of Changes in Net Assets

	Eventide High Dividend ETF (ELCV)
	For the period September 30, 2024 ^(a) through October 31, 2024 (Unaudited)
From Investment Activities:	
Operations:	
Net investment income	\$2,202
Net realized losses from investment transactions	(7,498)
Change in unrealized appreciation/depreciation on investments	(48,039)
Change in net assets resulting from operations	(53,335)
Capital Transactions:	
Proceeds from shares issued	10,760,254
Change in net assets from capital transactions	10,760,254
Change in net assets	10,706,919
Net Assets:	
Beginning of period	—
End of period	\$10,706,919
Share Transactions:	
Issued	425,000
Change in shares	425,000

(a) Commencement of operations.

(See notes which are an integral part of the Financial Statements)

Financial Highlights

	Net Asset Value, beginning of period	Net investment income (loss) ^(a)	Net realized and unrealized gains (losses)	Total from investment activities	Net Asset Value, end of period	Total return at Net Asset Value ^(b)	Ratio of Net Expenses to Average Net Assets ^(c)	Ratio of Gross Expenses to Average Net Assets ^(c)	Ratio of Net Investment Income (Loss) to Average Net Assets ^(c)	Net Assets at end of period (000's)	Portfolio turnover ^{(b)(d)}
Eventide High Dividend ETF (ELCV)											
September 30, 2024 ^(e) through October 31, 2024 (Unaudited)	\$25.00	0.02	0.17 ^(f)	0.19	\$25.19	0.76%	0.43%	0.43%	0.90%	\$10,707	2%

(a) Calculated using the average shares method.

(b) Not annualized for periods less than one year.

(c) Annualized for periods less than one year.

(d) Portfolio turnover increases/decreases due to change within the portfolio holdings during the period.

(e) Commencement of operations.

(f) The amount of net realized and unrealized gain on investments per share does not accord with the amounts in the Statements of Operations due to the timing of shareholder subscriptions relative to fluctuating net asset values during the period.

(See notes which are an integral part of the Financial Statements)

(1) Organization

Strategy Shares (the “Trust”) was organized on September 7, 2010 as a Delaware statutory trust. The Trust is registered under the Investment Company Act of 1940 (the “1940 Act”), as an open-end management investment company. The Declaration of Trust permits the Trust to issue an unlimited number of shares of beneficial interest (“Shares”) in one or more series representing interests in separate portfolios of securities. Currently, the Trust offers its Shares in seven separate series. The accompanying Financial Statements relate to the following series: Eventide High Dividend ETF (ELCV) (the “Fund”). The Fund is classified as a diversified fund under the 1940 Act. The Fund is an actively-managed exchange-traded fund. The investment objective of the Fund is to seek income, income growth and long term capital appreciation. The Fund’s prospectus provides a description of the Fund’s investment objective, policies, and strategies. The assets of each Fund in the Trust are segregated, and a shareholder’s interest is limited to the Fund in which shares are held.

The Eventide High Dividend ETF commenced operations September 30, 2024. Shares of the Fund are listed and traded on the NYSE Arca, Inc. Market prices for the Shares may be different from their net asset value (“NAV”). The Fund issues and redeems Shares on a continuous basis at NAV only in large blocks, currently 25,000 Shares, called “Creation Units.” Creation Units are issued and redeemed principally in-kind for securities included in a specified universe. Once created, Shares generally trade in the secondary market at market prices that change throughout the day in amounts less than a Creation Unit.

Under the Trust’s organizational documents, its officers and Board of Trustees (“the Board”) are indemnified against certain liabilities arising out of the performance of their duties to the Funds. In addition, in the normal course of business, the Trust may enter into contracts with vendors and others that provide for general indemnifications. The Trust’s maximum exposure under these arrangements is unknown, as this would involve future claims that may be made against the Trust. However, based on experience, the Trust expects that risk of loss to be remote.

(2) Significant Accounting Policies

The following is a summary of significant accounting policies consistently followed by the Fund in the preparation of its financial statements. These policies are in conformity with generally accepted accounting principles in the United States of America (“GAAP”). The Fund is an investment company and accordingly follows the investment company accounting and reporting guidance of the Financial Accounting Standards Board (“FASB”) Accounting Standards Codification Topic 946 *Financial Services - Investment Companies*. The preparation of financial statements in conformity with GAAP requires management to make estimates and assumptions that affect the amounts of assets, liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of increases and decreases in net assets from operations during the reporting period. Actual results could differ from those estimates.

A. Investment Valuations

The Fund holds investments at fair value. Fair value is defined as the price that would be expected to be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. The valuation techniques used to determine fair value are further described below.

Security values are ordinarily obtained through the use of independent pricing services in accordance with procedures approved by the Trust’s Board. Pursuant to these procedures, the Fund may use a pricing service, bank, or broker-dealer experienced in such matters to value the Fund’s securities. When reliable market quotations are not readily available for any security, the fair value of that security will be determined in accordance with procedures approved by the Board. The fair valuation process is designed to value the subject security at the price the Fund would reasonably expect to receive upon its current sale. Additional consideration is given to securities that have experienced a decrease in the volume or level of activity or to circumstances that indicate that a transaction is not orderly.

The Trust has a three-tier fair value hierarchy that is dependent upon the various “inputs” used to determine the value of the Fund’s investments. The valuation techniques described below maximize the use of observable inputs and minimize the use of unobservable inputs in determining fair value. These inputs are summarized in the three broad levels listed below:

- Level 1 – Quoted prices in active markets for identical assets.
- Level 2 – Other observable pricing inputs at the measurement date (including quoted prices for similar securities, interest rates, prepayment speeds, credit risk, etc.).
- Level 3 – Significant unobservable pricing inputs at the measurement date (including the Fund’s own assumptions in determining the fair value of investments).

The inputs or methodology used for valuing investments are not necessarily an indication of the risk associated with investing in those investments.

Equity securities (including foreign equity securities) traded on a securities exchange are valued at the last reported sales price on the principal exchange, except that equity securities traded on the Nasdaq Stock Market (“Nasdaq”) are valued at the Nasdaq official closing price. If there is no reported sale on the principal exchange, and in the case of over-the-counter securities, equity securities are valued at the mean of the quoted bid and asked prices. In each of these situations, valuations are typically categorized as Level 1 in the fair value hierarchy.

Debt securities traded on a national securities exchange or in the over-the-counter market are valued at the last reported sales price on the principal exchange. If there is no reported sale on the principal exchange, and for all other debt securities, debt securities are valued at a price supplied by a security pricing service. In each of these situations, valuations are typically categorized as Level 2 in the fair value hierarchy.

The following table provides the fair value measurement as of October 31, 2024.

Fund	Level 1	Total Investments
Eventide High Dividend ETF		
Common Stocks	\$10,595,761	\$10,595,761
Total Investments	<u>\$10,595,761</u>	<u>\$10,595,761</u>

For the period ended October 31, 2024, there were no Level 2 or Level 3 investments for which other observable inputs and significant unobservable inputs, respectively, were used to determine fair value.

Notes to Financial Statements (Continued)

B. Security Transactions and Related Income

Investment transactions are accounted for no later than the first calculation of the NAV on the business day following the trade date. For financial reporting purposes, however, security transactions are accounted for on the trade date on the last business day of the reporting period. Discounts and premiums on securities purchased are amortized over the lives of the respective securities using the effective interest method. Securities gains and losses are calculated on the identified cost basis. Interest income and expenses are accrued daily. Dividends, less foreign tax withholding, if any, are recorded on the ex-dividend date. Investment income from non-U.S. sources received by the Fund is generally subject to non-U.S. withholding taxes at rates ranging up to 30%. Such withholding taxes may be reduced or eliminated under the terms of applicable U.S. income tax treaties. The Fund may be subject to foreign taxes on gains in investments or currency repatriation. The Fund accrues such taxes, as applicable, based on its current interpretation of tax rules in the foreign markets in which it invests.

C. Cash and Cash Equivalents

Idle cash may be swept into various overnight demand deposits and is classified as cash and cash equivalents on the Statements of Assets and Liabilities. The Fund maintains cash in bank deposit accounts which, at times, may exceed United States federally insured limits. Amounts swept overnight are available on the next business day.

D. Dividends and Distributions to Shareholders

Dividends to shareholders are recorded on the ex-dividend date. For the Eventide High Dividend ETF, dividends from net investment income, if any, are declared and paid quarterly. Net realized capital gains, if any, are distributed at least annually.

The amount of dividends from net investment income and net realized gains are determined in accordance with federal income tax regulations, which may differ from GAAP. These “book/tax” differences are considered either temporary or permanent in nature. To the extent these differences are permanent in nature (e.g., distributions and income received from pass-through investments, differing treatment of income relating to swap agreements), such amounts are reclassified within the capital accounts based on their nature for federal income tax purposes; temporary differences do not require reclassification. Temporary differences are primarily due to wash sales and differing treatment on certain investments. To the extent dividends and distributions exceed net investment income and net realized gains for tax purposes, they are reported as distribution of capital.

The Fund may own shares of real estate investment trusts (“REITs”), which report information on the source of their distributions annually. Distributions received from investments in REITs are initially recorded as dividend income and, to the extent such distributions represent a return of capital or a capital gain for tax purposes, they are reclassified when such information becomes available.

E. Allocation of Expenses

Expenses directly attributable to a Fund are charged to that Fund. Expenses not directly attributable to a Fund are allocated proportionally among all series of the Trust in relation to the net assets of each series or on another reasonable basis. The Trust may share expenses with Mutual Fund and Variable Insurance Trust, an open-end management investment company managed by Rational Advisors, Inc. Those expenses that are shared are allocated proportionally among each of the trusts or on another reasonable basis.

(3) Investment Advisory and Other Contractual Services

A. Investment Advisory Fees

Eventide Asset Management, LLC (the “Advisor”), serves as the Fund’s investment advisor pursuant to a Management Agreement. Subject at all times to the oversight of the Board, the Advisor is responsible for the overall management of the Funds. The Trust has arranged for distribution, custody, fund administration, transfer agency and all other services necessary for the Fund to operate. The Fund pays 0.49% of its average daily net assets, computed daily and paid monthly, for advisory services it receives from the advisor. These fees are each structured as a “Unified Fee,” pursuant to which the Advisor is obligated to pay or arrange for the payment of substantially all expenses of the Fund (including, without limitation, transfer agent fees, administrative fees and expenses, custodian fees, legal fees, accounting fees, any other expenses (including clerical expenses) of issue, sale, repurchase or redemption of shares, expenses of registering or qualifying shares for sale, transfer taxes, all expenses of preparing the Trust’s registration statements and prospectuses for the Fund, and the cost of printing and delivering to shareholders prospectuses and reports), except the Fund’s Advisory fee; taxes; brokerage commissions and trading costs; interest (including borrowing costs and overdraft charges); short sale dividends and interest expenses; acquired fund fees and expenses; litigation expenses (including fees and expenses of counsel retained by or on behalf of the Trust or the Fund) and any fees, costs or expenses payable by the Trust of the Fund pursuant to indemnification obligations to which the Trust or the Fund may be subject (pursuant to contract or otherwise) and non-routine or extraordinary expenses of the Fund (such as reorganizational costs), each of which is paid by the Fund. The Advisor’s Unified Fee is designed to cause substantially all of the Fund’s expenses to be paid and to compensate the Advisor for providing services for the Fund.

B. Distribution and Shareholder Services Fees

Forside Fund Services, LLC (the “Distributor”) is the principal underwriter and distributor of the Fund’s Shares. The Distributor is compensated by the Advisor in accordance with a Distribution Services Agreement between the Advisor and the Distributor. The Trust has adopted but has yet to implement a Rule 12b-1 Distribution Plan (the “Plan”). The Plan is designed to compensate or reimburse financial intermediaries (including the Distributor, the Advisor, and their affiliates) for activities principally intended to result in the sale of Fund shares, such as advertising and marketing of shares (including printing and disseminating prospectuses and sales literature to prospective shareholders and financial intermediaries) and providing incentives to financial intermediaries to sell shares. The Plan is also designed to cover the cost of administrative services performed in conjunction with the sale of shares, including, but not limited to, shareholder services, recordkeeping services and educational services, as well as the costs of implementing and operating the Plan. In accordance with the Plan, the Distributor may enter into agreements with financial intermediaries and dealers relating to distribution and/or marketing services with respect to the Fund. Pursuant to the Plan, the Fund may pay a 12b-1 fee not to exceed 0.25% per year of its average daily net assets. No 12b-1 fee is currently paid by the Fund and the Board has not approved any payments under the Plan.

Notes to Financial Statements (Continued)

(4) Investment Transactions

Purchases and sales of investments, excluding in-kind transactions and short-term investments, for the period ended October 31, 2024 were as follows:

Fund	Purchases	Sales
Eventide High Dividend ETF	\$234,551	\$184,490

Purchases and sales of in-kind transactions for the period ended October 31, 2024 were as follows:

Fund	Purchases	Sales
Eventide High Dividend ETF	\$10,601,237	\$—

(5) Capital Share Transactions

Shares are issued and redeemed by the Fund only in aggregations of a specified number of shares or multiples thereof at net asset value. Except when aggregated in Creation Units, shares of the Fund are not redeemable. Transactions in shares for the Fund are disclosed in detail on the Statements of Changes in Net Assets.

The consideration for the purchase of Creation Units of a Fund generally consists of the in-kind deposit of a designated basket of securities, which constitutes an optimized representation of the securities of the Fund's specified universe, and an amount of cash. Investors purchasing and redeeming Creation Units may be charged a transaction fee to cover the transfer and other transactional costs it incurs to issue or redeem Creation Units. The standard charge and maximum transaction fee for the Fund are \$250 and \$1,000, respectively.

From time to time, settlement of securities related to subscriptions-in-kind or redemptions-in-kind may be delayed. In such cases, securities related to in-kind contributions are reflected as "Due from custodian" and securities related to in-kind redemptions are reflected as "Securities payable related to in-kind transactions" on the Statements of Assets and Liabilities.

During the period ended October 31, 2024, the Fund received securities in exchange for subscriptions of capital shares (subscriptions-in-kind) and distributed securities in exchange for redemptions (redemption-in-kind) as follows:

Fund	Fair Value of Subscriptions-in-Kind	Fair Value of Redemptions-in-Kind
Eventide High Dividend ETF	\$10,601,237	\$—

(6) Federal Income Taxes

It is the policy of the Fund to qualify or continue to qualify as a regulated investment company by complying with the provisions available to certain investment companies, as defined in applicable sections of the Internal Revenue Code, and to make distributions of net investment income and net realized capital gains sufficient to relieve it from all, or substantially all, federal income taxes.

The Eventide High Dividend ETF commenced operations on September 30, 2024. Information will be determined and provided for the Fund on tax basis at the end of the Fund's first tax year. The tax year end for the Fund is April 30.

(7) Subsequent Events

Effective December 17, 2024, the Trust launched the Eventide US Market ETF.

Management of the Fund has evaluated the need for disclosures and/or adjustments resulting from subsequent events through the date these financial statements were issued. Based upon this evaluation, no additional disclosures or adjustments were required to the financial statements as of October 31, 2024.

Form N-CSR – Items 8-11 (Unaudited)

Item 8. Changes in and Disagreements with Accountants for Open-End Management Investment Companies.

Not Applicable.

Item 9. Proxy Disclosures for Open-End Management Investment Companies.

Not Applicable.

Item 10. Remuneration Paid to Directors, Officers, and Others of Open-End Management Investment Companies.

Because the Advisor has agreed in the Management Agreement to cover all operating expenses of the Fund, subject to certain exclusions as provided for therein, the Advisor pays the compensation to each Independent Trustee for services to the Fund from the Advisor's investment advisory fees.

Item 11. Statement Regarding Basis for Approval of Investment Advisory Contract.

Approval of the Management Agreement with respect to Eventide High Dividend ETF (the "Fund")

At a meeting of the Board of Trustees (the "Board") of Strategy Shares (the "Trust") held on March 26, 2024, the Board, a majority of which were Trustees who are not "interested persons" of the Trust, as that term is defined in the Investment Company Act of 1940, as amended (the "1940 Act"), of the Trust, discussed the approval of the management agreement between the Trust and Eventide Asset Management, LLC ("Eventide") with respect to the Fund (the "Management Agreement").

In connection with the Board's consideration of the approval of the Management Agreement, as required by Section 15(c) of the 1940 Act, the Board requested and received due diligence materials prepared by Eventide (the "Eventide 15(c) Response"). The Board was assisted by legal counsel throughout the review process and relied upon the advice of legal counsel and its own business judgment in evaluating the Management Agreement and the weight to be given to each factor considered. The conclusions reached by the Board were based upon a comprehensive evaluation and discussion of all the information provided for the Fund with respect to the approval of the Management Agreement and were not the result of any one factor. Moreover, each Trustee might have afforded different weight to the various factors in reaching his conclusions with respect to the Management Agreement.

Review of Eventide 15(c) Response

Nature, Extent, and Quality of Services. The Board reviewed the nature, extent, and quality of the services that Eventide proposed to provide to the Fund pursuant to the Management Agreement. The Board reviewed information concerning Eventide's resources, personnel, and business operations. The Board reviewed Eventide's Form ADV. The Board discussed the financial health of Eventide and reviewed financial information provided by Eventide regarding its assets under management, sales growth, and other financial metrics. The Board reviewed Eventide's compliance program, including its business continuity and cybersecurity programs. The Board considered that Eventide currently serves as the investment advisor to eight series of Mutual Fund Series Trust, an investment company affiliated with the Trust.

Performance. The Eventide 15(c) Response stated that the Fund's investment policies represent a new investment strategy for Eventide and that the firm has not previously managed any fund, discretionary account, or composite with an investment objective or principal investment strategies comparable to those of the Fund.

Fees and Expenses. The Board reviewed the proposed unified management fee under which Eventide would pay all the routine expenses of the Fund, except for the Fund's management fee, Rule 12b-1 expenses, brokerage commissions and trading costs, short sale dividends and interest expenses, acquired fund fees and expenses, and extraordinary expenses. The Board considered that the estimated net expenses of the Fund were lower than the average net expenses of the peer group and the Morningstar U.S. Fund Large Value category.

Profitability. A profitability analysis from Eventide demonstrated that Eventide expected to incur a loss in the first year of managing the Fund and realize a profit in the second year.

"Fall-out" Benefits. The Board considered the fall-out benefits that Eventide expected to receive from its relationship with the Fund.

Economies of Scale. The Board considered whether Eventide expected to share economies of scale with the Fund. The Board determined to revisit the matter of economies of scale as the Fund's assets increased.

Conclusion. The Board considered many factors, and no single factor was determinative to the decision of the Board concerning the approval of the Management Agreement. In connection with its deliberations, the Board reviewed materials prepared by Eventide. Having requested, reviewed, and discussed in depth such information from Eventide as the Board believed to be reasonably necessary to evaluate the terms of the Agreement, and as assisted by the advice of counsel, the Board concluded that approval of the Agreement was in the best interest of the Fund and its prospective shareholders.



VOTING PROXIES ON FUND PORTFOLIO SECURITIES

A copy of the policies and procedures that the Fund uses to determine how to vote proxies relating to securities held in the Fund's portfolio, as well as a record of how the Fund voted any such proxies during the most recent 12-month period ended June 30, is available without charge and upon request by calling 1-877-771-3836 or at www.eventideETFs.com. This information is also available from the EDGAR database on the SEC's website at www.sec.gov.

QUARTERLY PORTFOLIO SCHEDULE

The Fund files with the SEC a complete schedule of its portfolio holdings, as of the close of the first and third quarters of its fiscal year, as an exhibit to its reports on Form N-PORT. These filings are available on the SEC's website at www.sec.gov. You may also access this information at www.eventideETFs.com by selecting "Schedule of Investments."

Eventide Asset Management, LLC is the investment advisor of the Fund. Eventide Asset Management maintains corporate records of the Fund. Foreside Fund Services, LLC is the principal underwriter and distributor of the Fund's shares.

Exchange-traded funds are not bank deposits or obligations, are not guaranteed by any bank, and are not insured or guaranteed by the U.S. government, the Federal Deposit Insurance Corporation, the Federal Reserve Board, or any other government agency. Investment in exchange-traded funds involves investment risk, including the possible loss of principal.

This report is authorized for distribution to prospective investors only when preceded or accompanied by a prospectus which contains facts concerning the Fund's objectives and policies, management fees, expenses and other information.

Eventide High Dividend ETF (ELCV)

Cusip 86280R811

1-877-771-3836