



Eventide Small Cap ETF

Annual Shareholder Report April 30, 2026
ESSC | NYSE Arca

Fund Overview

This Annual shareholder report contains important information about Eventide Small Cap ETF (the "Fund") for the period of September 29, 2025 (commencement of operations) to April 30, 2026. You can find additional information about the Fund at <https://www.eventideinvestments.com/etfs/essc>. You can also request this information by contacting us at 1-877-771-3836.

What were the Fund's costs since inception?

(based on a hypothetical \$10,000 investment)

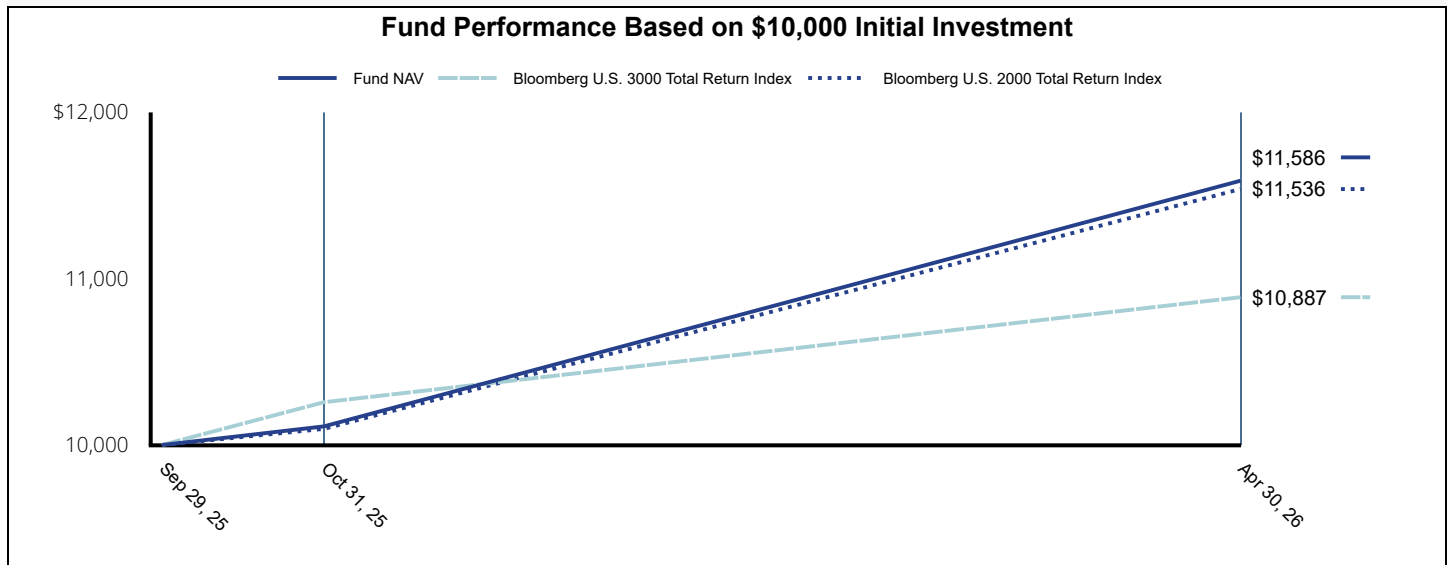
Fund name	Costs of a \$10,000 investment ⁺	Costs paid as a percentage of a \$10,000 investment [*]
Eventide Small Cap ETF	\$31	0.49%

⁺ The Fund commenced operations during the reporting period on September 29, 2025. Expenses for a full reporting period would be higher than the amount shown.

^{*} Annualized for periods less than one year.

How did the Fund perform since inception?

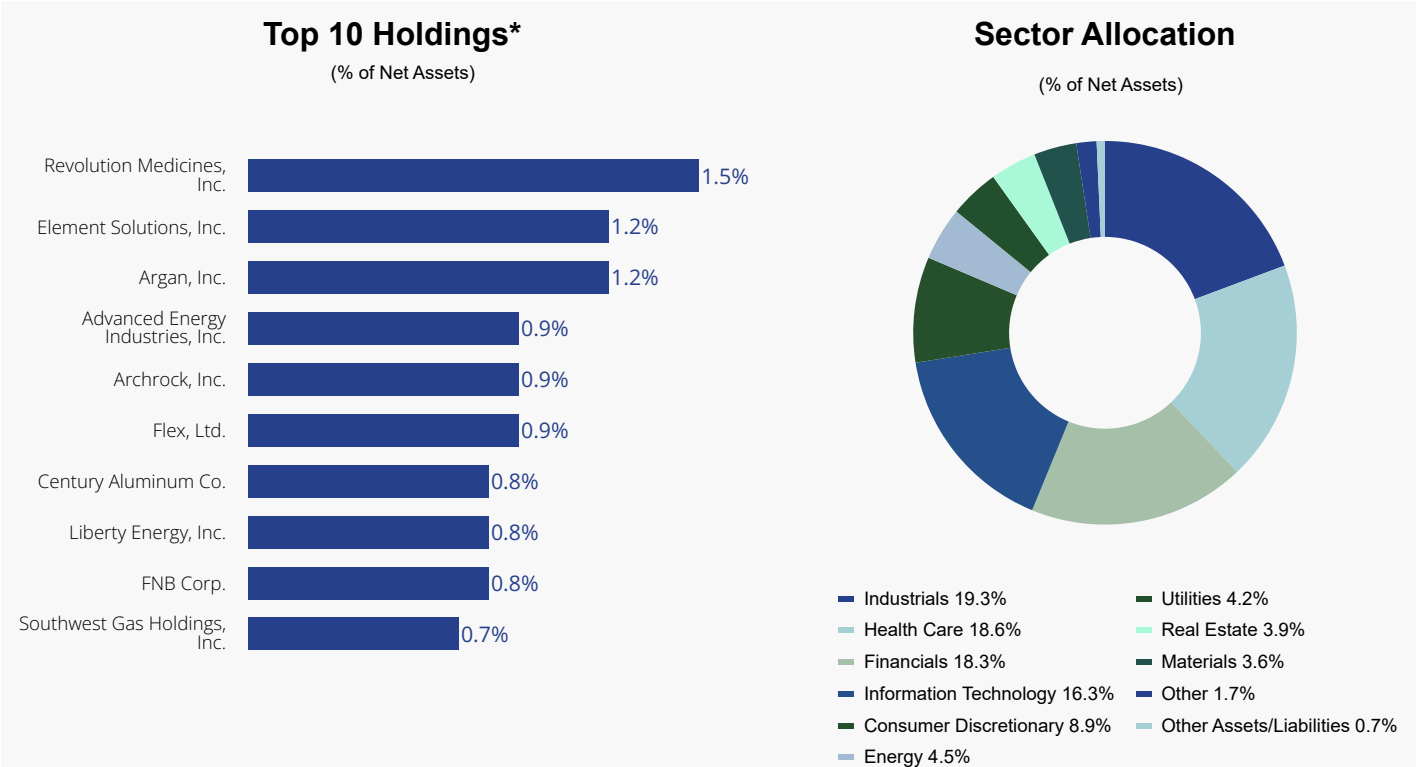
The Fund's strategy outperformed the broad-based benchmark, the Bloomberg U.S. 3000 Total Return Index, from inception through April 30, 2026. Outperformance was predominantly driven by security selection, particularly in the healthcare and industrials sectors. The overweights in high-growth biotech names which benefited from positive clinical trial results and M&A activity proved highly rewarding for relative performance. While asset allocation decisions created modest headwinds, the portfolio's Business 360[®] and fundamental research process identified individual securities with strong catalysts and operational improvements that more than compensated for sector positioning effects.



Average Annual Total Returns		Key Fund Statistics	
	Since Fund Inception (9/29/2025)	Net Assets	\$25,730,888
Eventide Small Cap ETF	15.86%	Number of Portfolio Holdings	334
Bloomberg U.S. 3000 Total Return Index	8.87%	Net Investment Advisory Fees	\$34,517
Bloomberg U.S. 2000 Total Return Index	15.36%	Portfolio Turnover Rate	14%

The fund's past performance is not a good predictor of how the fund will perform in the future. The previous graph and table do not reflect the deduction of taxes that a shareholder would pay on fund distributions or redemption of fund shares.

What did the Fund invest in?



* Please utilize the link below to refer to the Fund's Schedule of Portfolio Investments for a complete list of securities.

Material Fund Changes

The Fund has evaluated the need for additional disclosures through the date this report was issued. Based on this evaluation, there are no additional disclosures that would have a material impact on the Fund's financial statements.

Householding

You may elect to receive shareholder reports through electronic delivery or in paper, free of charge. You can contact your financial intermediary to request electronic delivery of your reports or to receive paper copies of your reports. Your election to receive reports, whether through electronic delivery or in paper, will apply to all funds held with your financial intermediary.

Additional information about the Fund including the Annual and Semi-Annual Financial Statements and Other Information, Holdings, Prospectus, and Statement of Additional Information is available on the Fund's website, <https://www.eventideinvestments.com/etfs/essc>, or upon request by calling 1-877-771-3836.



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