INTRODUCTION TO
BUSINESS 360®

Business 360® is our framework for evaluating companies holistically. This proprietary framework combines data with human research and discernment to produce a 360-degree assessment of a company's value creation and value extraction.

We seek companies that produce good products and demonstrate good practices. When a company fails these standards, we *avoid* participating in their ecosystem. When a company embodies these values, we *embrace* them as an option for investment. Finally, for those which are on the cusp of our standards, we *engage* with management teams to seek and maintain values alignment.

Data

- We source data from six external vendors (Sustainalytics, ISS, Biblically Responsible Investing Institute, etc.) as well as an internal web-scraping tool.

- We have collected over 200+ million data points on 6,500+ companies.

- Our proprietary software platform combines this mosaic of data with our assessment of severity and materiality.

Discernment

- 17 values-driven fundamental analysts and a dedicated team of ethical researchers provide a dual layer of analysis including both traditional equity research and an assessment of values alignment.

- Our Business 360® reports delve into a company's treatment of key stakeholders, the inherent value of its products, and an assessment of management.

  - In certain cases, we conduct a deeper dive into company leadership's litigious history and professional experience.

~10,000 Hours

per year are devoted to the data & discernment process.

3,000 Manual Overrides

on data points across 1,500+ companies by Eventide's discernment process to thoughtfully ensure companies are accurately and completely understood within our Business 360® matrix.

These data and discernment inputs shape our Business 360® screening process

Avoid

- We rigorously screen our investments in order to avoid products and practices that cause harm, including:

  - Abortion, abortifacients, and contraceptives
  - Alcohol
  - Animal harm
  - Controversies related to key stakeholders (human rights violations, environmental damage, deceptive marketing, etc.)
  - Corporate Discrimination

  - Embryonic stem cell research
  - Gambling
  - Pornography & Explicit Content
  - Predatory lending
  - Tobacco & cannabis
  - Weaponry

Embrace

- Once a company passes our avoidance screening, we look for leaders in stakeholder value creation.

- We evaluate each company in our portfolio for:

  ▶ **Good products that meet at least one of the below categories:**

    - Develop or enhance the good in the world
    - Sustain the world's resources and order
    - Restore what is broken in the world

  ▶ **Good practices that serve six key stakeholders:**

    - Customers
    - Employees
    - Suppliers
    - Community
    - Environment
    - Society

Engage

- If a single issue or lack of clarity is preventing us from passing an otherwise-good company, we will perform a company engagement.

  ▶ **Over 200 company engagements logged in the past 5 years**

- We proxy vote in alignment with our prospectus values, using a custom proxy policy and input from our Business 360® and leadership teams.

  ▶ **13,000+ proxy votes submitted annually**