

# Eventide Limited-Term Bond Fund

## Class N (ETNBX )

Annual Shareholder Report - June 30, 2025



### Fund Overview

This annual shareholder report contains important information about Eventide Limited-Term Bond Fund for the period of July 1, 2024 to June 30, 2025. You can find additional information about the Fund at <https://www.eventidefunds.com>. You can also request this information by contacting us at 1-877-771-3836. **This report describes changes to the Fund that occurred during the reporting period.**

### What were the Fund's costs for the last year?

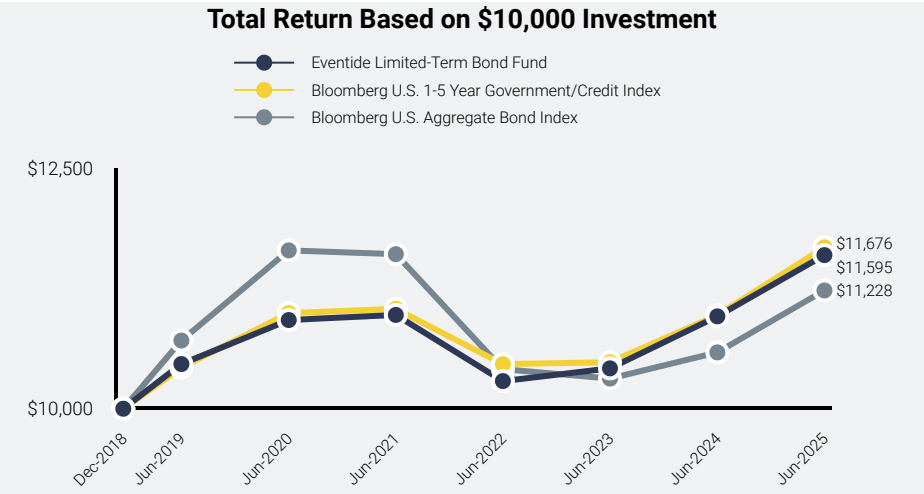
(based on a hypothetical \$10,000 investment)

Class Name	Costs of a \$10,000 investment	Costs paid as a percentage of a \$10,000 investment
Class N	\$77	0.75%

### How did the Fund perform during the reporting period?

The Fund's performance for the year ended June 30, 2025, was materially impacted by interest rate movements across the yield curve and the performance of corporate bonds relative to treasuries. The Fund's investments slightly underperformed its benchmark net of fees, but outperformed gross of fees during the period. The Fund benefited from an overweight to corporate bonds and a significant underweight to treasury bonds as corporate bonds outperformed treasuries. The Fund's investments in corporate bonds also outperformed the performance of corporate bond allocations within the benchmark. Visit <https://www.eventidefunds.com> for more recent performance information.

### How has the Fund performed since inception?



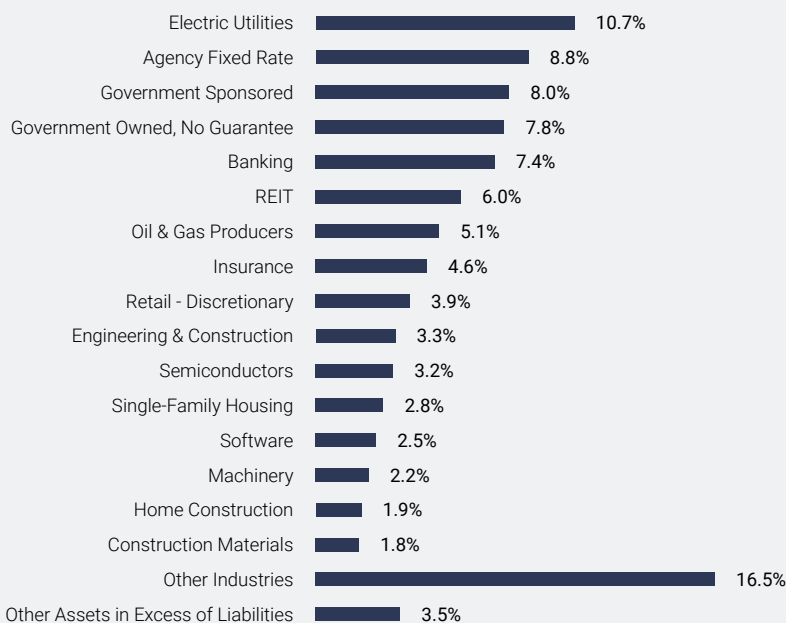
The Fund's past performance is not a good predictor of how the Fund will perform in the future. The graph and table do not reflect the deduction of taxes that a shareholder would pay on fund distributions or redemption of fund shares. In connection with new SEC Rules on shareholder reporting, the Fund's performance information above is compared with a broad-based benchmark, Bloomberg US Aggregate Index, which represents the overall domestic bond market. In addition, the strategy benchmark, Bloomberg 1-5 Year Gov/Credit Index, is included as the adviser believes it is more representative of the fund's investment universe.

Fund Statistics	
Net Assets	\$169,206,975
Number of Portfolio Holdings	98
Advisory Fee (net of waivers)	\$402,987
Portfolio Turnover	7%

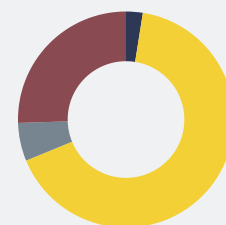
	Average Annual Total Returns		
	1 Year	5 Years	Since Inception (12/14/2018)
Eventide Limited-Term Bond Fund - Class N	5.80%	1.20%	2.29%
Bloomberg U.S. 1-5 Year Government/Credit Index	6.42%	1.21%	2.40%
Bloomberg U.S. Aggregate Bond Index	6.08%	-0.73%	1.79%

## What did the Fund invest in?

### Industry Weighting (% of net assets)



### Asset Weighting (% of total investments)



### Top 10 Holdings\* (% of net assets)

Holding Name	% of Net Assets
JPMorgan Chase & Company, 6.070%, due 10/22/27	1.8%
Federal National Mortgage Association, 7.125%, due 01/15/30	1.7%
Federal National Mortgage Association, 6.625%, due 11/15/30	1.7%
Fannie Mae Pool, 4.500%, due 01/1/40	1.6%
Federal National Mortgage Association, 6.250%, due 05/15/29	1.6%
Aflac, Inc., 1.125%, due 03/15/26	1.6%
Royal Bank of Canada, 1.150%, due 07/14/26	1.6%
Roper Technologies, Inc., 4.200%, due 09/15/28	1.6%
MidAmerican Energy Company, 3.100%, due 05/1/27	1.5%
Nasdaq, Inc., 5.350%, due 06/28/28	1.5%

\* Does not include cash/money market funds/equivalents. Based on percentage of net assets. Holdings can change at any time, are subject to risks discussed in the Fund's prospectus, and should not be considered investment advice.

## Material Fund Changes

This is a summary of certain changes to the Fund since July 1, 2024. For more complete information, you may review the Fund's next prospectus, which we expect to be available by November 1, 2025 at

<https://www.eventidefunds.com/prospectus> or upon request at 1-877-771 EVEN (3836). A new sub-advisory agreement between Eventide Asset Management, LLC and Boyd Watterson Asset Management, LLC was entered on August 30, 2024 as a result of a change of control of Boyd Watterson Asset Management, LLC. There was no increase in fees paid by the Fund as a result of this new agreement. Thomas Hamel is Vice-President of the Trust as of November 18, 2024.



## Eventide Limited-Term Bond Fund - Class N (ETNBX)

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## Where can I find additional information about the Fund?

Additional information is available on the Fund's website (<https://www.eventidefunds.com>), including its:

- Prospectus
- Financial information
- Holdings
- Proxy voting information



TSR-AR 063025-ETNBX