

Eventide Large Cap Focus Fund

Class I (ETLIX)

Annual Shareholder Report - June 30, 2025



Fund Overview

This annual shareholder report contains important information about Eventide Large Cap Focus Fund for the period of July 1, 2024 to June 30, 2025. You can find additional information about the Fund at <https://www.eventidefunds.com>. You can also request this information by contacting us at 1-877-771-3836. This report describes changes to the Fund that occurred during the reporting period.

What were the Fund's costs for the last year?

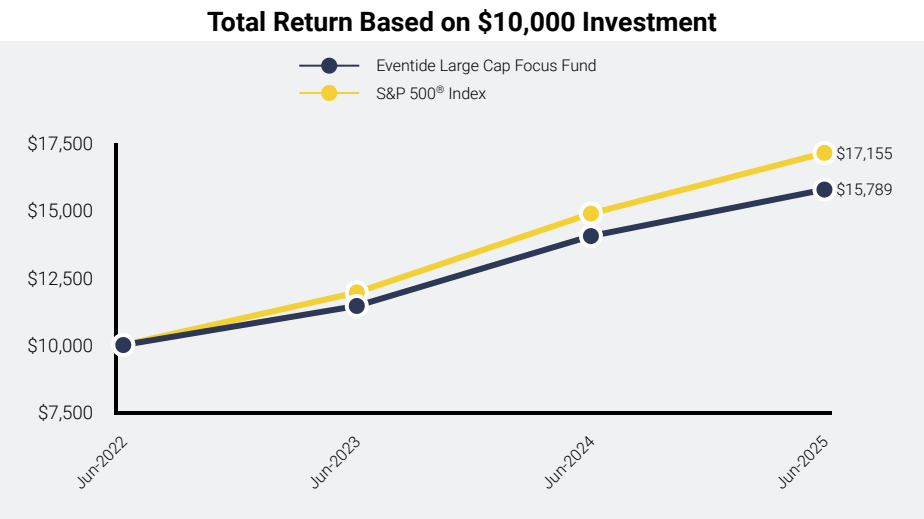
(based on a hypothetical \$10,000 investment)

Class Name	Costs of a \$10,000 investment	Costs paid as a percentage of a \$10,000 investment
Class I	\$100	0.94%

How did the Fund perform during the reporting period?

The Fund's underperformance in Information Technology, Communication Services, Financials, and Real Estate was partly offset by outperformance in Energy, Healthcare, Industrials, Utilities, and Consumer Discretionary. The Fund outperformed in the first half of calendar 2025 due to strong stock selection, particularly within Industrials and Healthcare, and the market's winners broadened beyond the megacap technology companies. We remain focused on the Fund owning companies that create significant economic and societal value through innovation, while also trading at attractive valuations. Visit <https://www.eventidefunds.com> for more recent performance information.

How has the Fund performed since inception?



The Fund's past performance is not a good predictor of how the Fund will perform in the future. The graph and table do not reflect the deduction of taxes that a shareholder would pay on fund distributions or redemption of fund shares. In connection with new SEC Rules on shareholder reporting, the Fund's performance information above is compared with a broad-based benchmark, S&P 500 Total Return Index, which represents the overall domestic equity market.

Fund Statistics

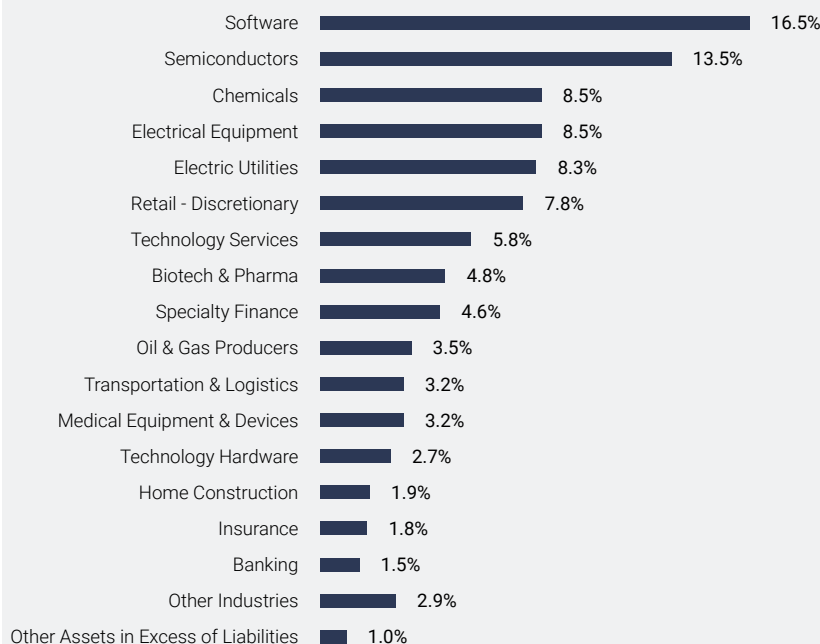
Net Assets	\$163,393,024
Number of Portfolio Holdings	44
Advisory Fee	\$817,762
Portfolio Turnover	50%

Average Annual Total Returns

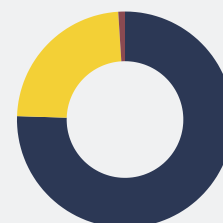
	1 Year	Since Inception (6/30/2022)
Eventide Large Cap Focus Fund - Class I	12.32%	16.44%
S&P 500® Index	15.16%	19.71%

What did the Fund invest in?

Industry Weighting (% of net assets)



Market Cap Weighting



Top 10 Holdings* (% of net assets)

Holding Name	% of Net Assets
NVIDIA Corporation	6.4%
S&P Global, Inc.	5.1%
Linde PLC	4.9%
American Express Company	4.6%
Trane Technologies PLC	4.3%
GE Vernova, Inc.	4.3%
Broadcom, Inc.	4.1%
Roper Technologies, Inc.	3.8%
Intuit, Inc.	3.6%
O'Reilly Automotive, Inc.	3.6%

* Does not include cash/money market funds/equivalents. Based on percentage of net assets. Holdings can change at any time, are subject to risks discussed in the Fund's prospectus, and should not be considered investment advice.

Material Fund Changes

This is a summary of certain changes to the Fund since July 1, 2024. For more complete information, you may review the Fund's next prospectus, which we expect to be available by November 1, 2025 at <https://www.eventidefunds.com/prospectus> or upon request at 1-877-771 EVEN (3836). As of July 2024, Anant Goel is no longer a portfolio manager of the Fund. As of November 1, 2024, the Fund changed its status as a non-diversified fund to a diversified fund. Thomas Hamel is Vice-President of the Trust as of November 18, 2024.



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Where can I find additional information about the Fund?

Additional information is available on the Fund's website (<https://www.eventidefunds.com>), including its:

- Prospectus
- Financial information
- Holdings
- Proxy voting information



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