Eventide Exponential Technologies Fund

Class N (ETNEX)

Annual Shareholder Report - June 30, 2025

EVENTIDE

Fund Overview

This annual shareholder report contains important information about Eventide Exponential Technologies Fund for the period of July 1, 2024 to June 30, 2025. You can find additional information about the Fund at **https://www.eventidefunds.com**. You can also request this information by contacting us at 1-877-771-3836. **This report describes changes to the Fund that occurred during the reporting period.**

What were the Fund's costs for the last year?

(based on a hypothetical $10,000 investment)

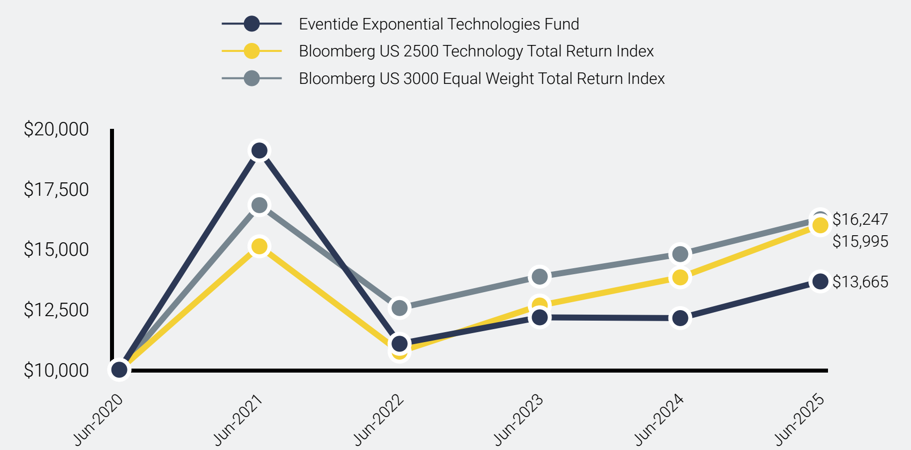
Class Name	Costs of a $10,000 investment	Costs paid as a percentage of a $10,000 investment
Class N	$173	1.63%

How did the Fund perform during the reporting period?

The Fund slightly outperformed the benchmark during the period. This was due primarily to outperformance in the Industrial and IT sectors which overcame a drag from the Communication Services and Consumer Discretionary Sectors. The fiscal year exhibited many of the same trends that have persisted over the past two years--the most important being how large the Artificial Intelligence ("AI") opportunity is and the most likely beneficiaries over time. While the Fund's core fundamental philosophy is relatively unchanged and there is still value in smaller companies, it has become more evident that larger companies will have a significant role to play in AI innovation (e.g. the so-called Mag7). Moreover, the chasm between the likely winners or innovators and the potentially disrupted seems to be widening every year. We believe that a disciplined approach to positioning is well-suited to deliver long- term value across market cycles, while still enabling participation in themes of technological innovation driving human progress. Visit https://www.eventidefunds.com for more recent performance information.

How has the Fund performed since inception?

Total Return Based on $10,000 Investment



The Fund's past performance is not a good predictor of how the Fund will perform in the future. The graph and table do not reflect the deduction of taxes that a shareholder would pay on fund distributions or redemption of fund shares. In connection with new SEC Rules on shareholder reporting, the Fund's performance information above is compared with a broad-based benchmark, Bloomberg US 3000 Equal Weight Total Return Index, which represents the overall domestic equity market. In addition, the strategy benchmark, Bloomberg US 2500 Technology Total Return Index, is included as the adviser believes it is more representative of the fund's investment universe.

Average Annual Total Returns

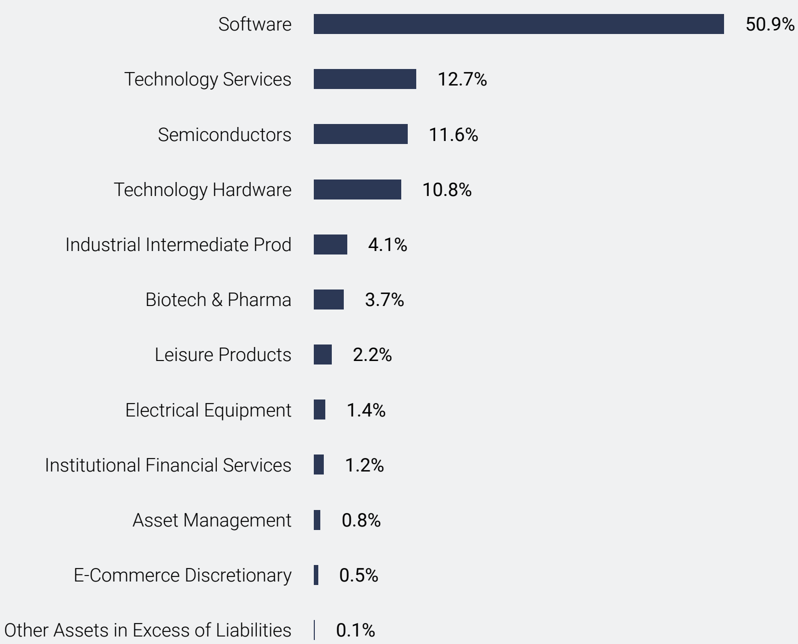
	1 Year	Since Inception (6/30/2020)
Eventide Exponential Technologies Fund - Class N	12.63%	6.44%
Bloomberg US 2500 Technology Total Return Index	15.63%	9.85%
Bloomberg US 3000 Equal Weight Total Return Index	9.78%	10.19%

Fund Statistics

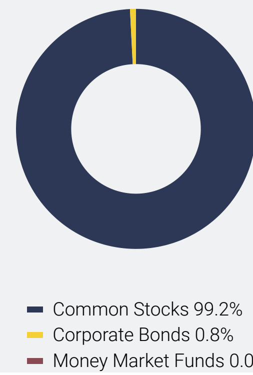
Net Assets	$97,287,288
Number of Portfolio Holdings	61
Advisory Fee (net of waivers)	$1,066,908
Portfolio Turnover	126%

What did the Fund invest in?

Industry Weighting (% of net assets)



Asset Weighting (% of total investments)



Top 10 Holdings* (% of net assets)

Holding Name	% of Net Assets
Nutanix, Inc. - Class A	4.7%
Toast, Inc. - Class A	4.5%
Xometry, Inc. - Class A	4.1%
Constellation Software, Inc.	4.0%
CyberArk Software Ltd.	4.0%
Monday.com Ltd.	3.6%
Flex Ltd.	3.3%
NVIDIA Corporation	3.1%
Adyen N.V. - ADR	3.0%
Guidewire Software, Inc.	2.7%

* Does not include cash/money market funds/equivalents. Based on percentage of net assets. Holdings can change at any time, are subject to risks discussed in the Fund's prospectus, and should not be considered investment advice.

Material Fund Changes

This is a summary of certain changes to the Fund since July 1, 2024. For more complete information, you may review the Fund's next prospectus, which we expect to be available by November 1, 2025 at https://www.eventidefunds.com/prospectus or upon request at 1-877-771 EVEN (3836). Dr. Finny Kuruvilla, Co-Chief Investment Officer and Senior Portfolio Manager of Eventide Asset Management, LLC began serving as a portfolio manager of the Fund on July 16, 2024. Dr. Kuruvilla joined Anant Goel as portfolio manager of the Fund. As of November 1, 2024, Anant Goel is no longer a portfolio manager of the Fund. Thomas Hamel is Vice-President of the Trust as of November 18, 2024.

EVENTIDE

Eventide Exponential Technologies Fund - Class N (ETNEX)

Annual Shareholder Report - June 30, 2025

Where can I find additional information about the Fund?

Additional information is available on the Fund's website (**https://www.eventidefunds.com**), including its:

- **Prospectus**
- **Financial information**
- **Holdings**
- **Proxy voting information**