



Eventide Small Cap ETF

Semi-Annual Shareholder Report October 31, 2025

ESSC | NYSE Arca

Fund Overview

This Semi-Annual shareholder report contains important information about Eventide Small Cap ETF (the "Fund") for the period of September 29, 2025 (commencement of operations) to October 31, 2025. You can find additional information about the Fund at <https://EventideETFs.com>. You can also request this information by contacting us at 1-877-771-3836.

What were the Fund's costs for the last six months?

(based on a hypothetical \$10,000 investment)

Fund name	Costs of a \$10,000 investment ⁺	Costs paid as a percentage of a \$10,000 investment [*]
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Eventide Small Cap ETF

\$4

0.48%

⁺ The Fund commenced operations during the reporting period. Expenses for a full reporting period would be higher than the amount shown.

^{*} Annualized for periods less than one year.

Key Fund Statistics

Net Assets	\$1,011,194
Number of Portfolio Holdings	342
Portfolio Turnover Rate	0%

What did the Fund invest in?

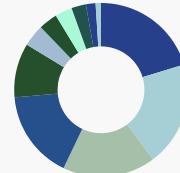
Top 10 Holdings*

(% of Net Assets)

Celcuity, Inc.	0.9%
Element Solutions, Inc.	0.8%
Marcus & Millichap, Inc.	0.8%
Archrock, Inc.	0.8%
Argan, Inc.	0.7%
Newmark Group, Inc.	0.7%
InterDigital, Inc.	0.7%
Southwest Gas Holdings, Inc.	0.7%
Associated Bancorp	0.7%
FNB Corp.	0.7%

Sector Allocation*

(% of Net Assets)



Health Care 20.3%	Materials 3.5%
Financials 19.5%	Real Estate 3.2%
Industrials 17.3%	Energy 2.7%
Information Technology 16.5%	Other 1.8%
Consumer Discretionary 10.1%	Other Assets/Liabilities 1.0%
Utilities 4.1%	

* Percentages are of the net assets of the Fund and may not equal 100%. Please utilize the link below to refer to the Fund's Schedule of Portfolio Investments for a complete list of securities.

You may elect to receive shareholder reports through electronic delivery or in paper, free of charge. You can contact your financial intermediary to request electronic delivery of your reports or to receive paper copies of your reports. Your election to receive reports, whether through electronic delivery or in paper, will apply to all funds held with your financial intermediary.

Additional information about the Fund including the Annual and Semi-Annual Financial Statements and Additional Information, Holdings, Prospectus, and Statement of Additional Information is available on the Fund's website, <https://www.eventideinvestments.com/etfs/essc>, or upon request by calling 1-877-771-3836.



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ESSC-10/25-SAR