

Eventide US Market ETF

Annual Shareholder Report April 30, 2026
ESUM | NYSE Arca

Fund Overview

This Annual shareholder report contains important information about Eventide US Market ETF (the "Fund") for the period of May 1, 2025 to April 30, 2026. You can find additional information about the Fund at <https://eventideinvestments.com/etfs/esum>. You can also request this information by contacting us at 1-877-771-3836.

What were the Fund's costs for the last year?

(based on a hypothetical \$10,000 investment)

Fund name	Costs of a \$10,000 investment	Costs paid as a percentage of a \$10,000 investment
-----------	--------------------------------	---

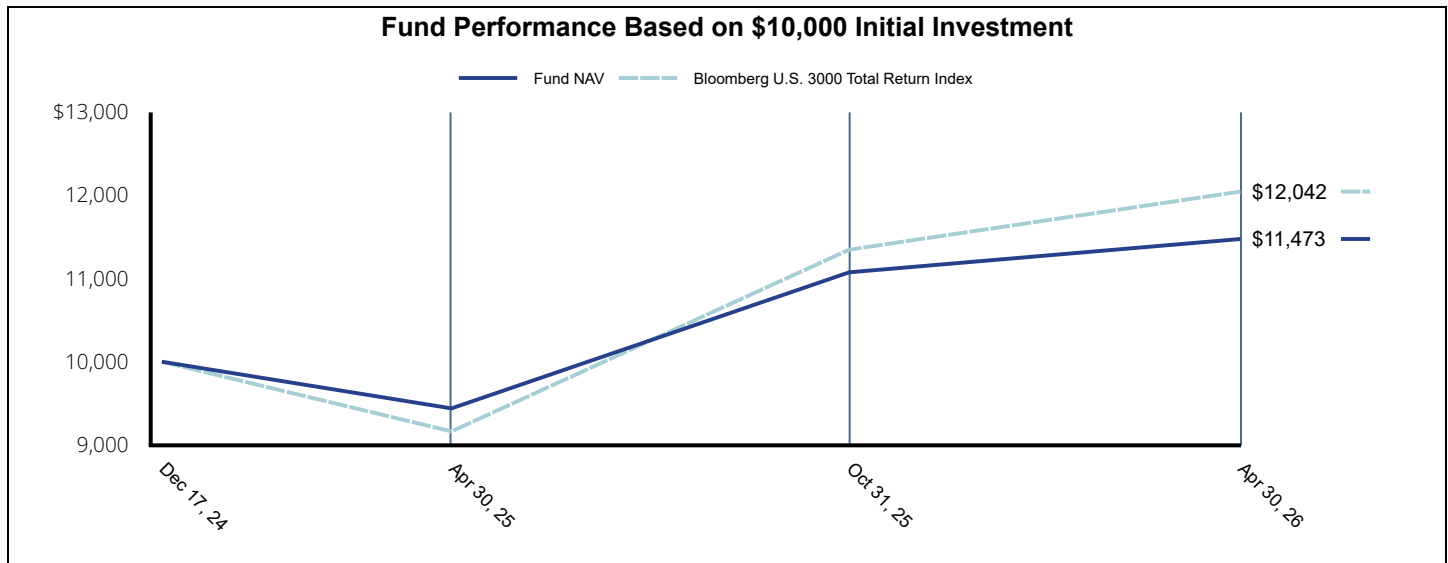
Eventide US Market ETF

\$43

0.39%

How did the Fund perform last year?

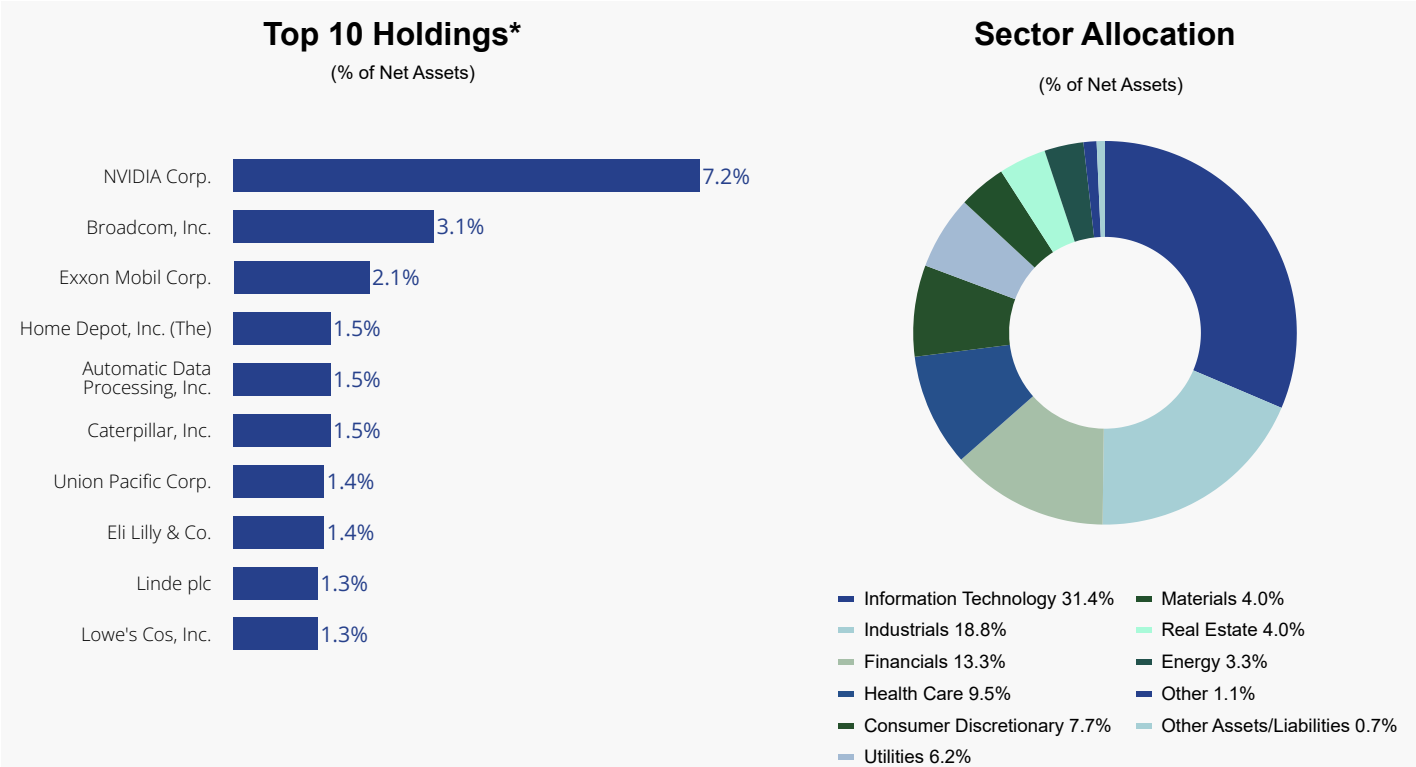
The Fund's strategy underperformed the Fund's broad-based benchmark, the Bloomberg U.S. 3000 Total Return Index for the year ending April 30, 2026. Underperformance was primarily attributed to security selection challenges across most major sectors, particularly within technology-heavy holdings. While artificial intelligence (AI) beneficiary stocks delivered strong returns driven by high demand and strong financial performance, software companies faced headwinds from operational restructuring, margin pressures, and investor skepticism about AI monetization timelines. The portfolio's overweight position in the industrials sector provided some allocation benefit, but security selection within this sector also detracted from performance. The overweight to technology stocks, while capturing some AI winners, exposed the portfolio to sector-specific volatility and execution risks among software providers.



Average Annual Total Returns			Key Fund Statistics	
	1 Year	Since Fund Inception (12/17/2024)	Net Assets	\$154,199,369
Eventide US Market ETF	21.54%	10.57%	Number of Portfolio Holdings	197
Bloomberg U.S. 3000 Total Return Index	31.40%	14.56%	Net Investment Advisory Fees	\$461,470
			Portfolio Turnover Rate	56%

The fund's past performance is not a good predictor of how the fund will perform in the future. The previous graph and table do not reflect the deduction of taxes that a shareholder would pay on fund distributions or redemption of fund shares.

What did the Fund invest in?



* Please utilize the link below to refer to the Fund's Schedule of Portfolio Investments for a complete list of securities.

Material Fund Changes

The Fund has evaluated the need for additional disclosures through the date this report was issued. Based on this evaluation, there are no additional disclosures that would have a material impact on the Fund's financial statements.

Householding

You may elect to receive shareholder reports through electronic delivery or in paper, free of charge. You can contact your financial intermediary to request electronic delivery of your reports or to receive paper copies of your reports. Your election to receive reports, whether through electronic delivery or in paper, will apply to all funds held with your financial intermediary.

Additional information about the Fund including the Annual and Semi-Annual Financial Statements and Other Information, Holdings, Prospectus, and Statement of Additional Information is available on the Fund's website, <https://eventideinvestments.com/etfs/esum>, or upon request by calling 1-877-771-3836.



Eventide US Market ETF

Annual Shareholder Report April 30, 2026

ESUM | NYSE Arca