

# Eventide Dividend Growth Fund

## Class C (ETCDX )

### Annual Shareholder Report - June 30, 2025



#### Fund Overview

This annual shareholder report contains important information about Eventide Dividend Growth Fund for the period of July 1, 2024 to June 30, 2025. You can find additional information about the Fund at <https://www.eventidefunds.com>. You can also request this information by contacting us at 1-877-771-3836. **This report describes changes to the Fund that occurred during the reporting period.**

#### What were the Fund's costs for the last year?

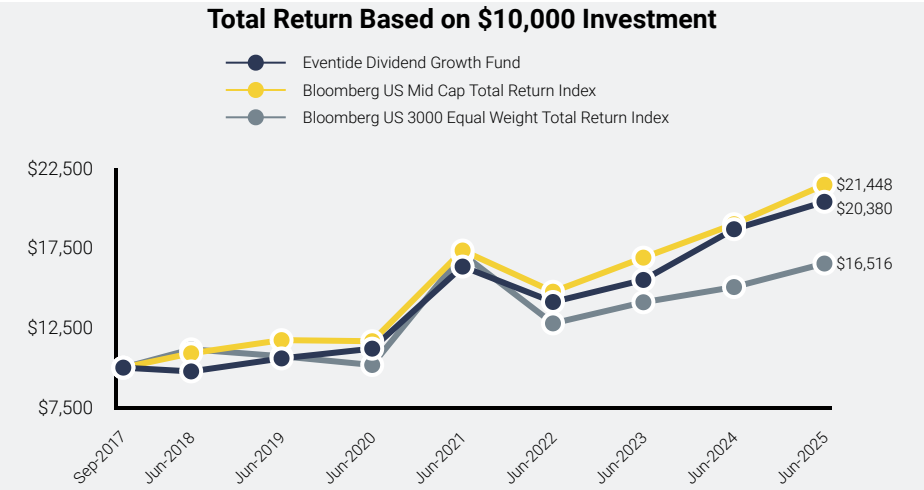
(based on a hypothetical \$10,000 investment)

Class Name	Costs of a \$10,000 investment	Costs paid as a percentage of a \$10,000 investment
Class C	\$204	1.95%

#### How did the Fund perform during the reporting period?

The Fund slightly underperformed the broad based benchmark for the year. Strong performance and stock selection in energy, healthcare, utilities, consumer discretionary, and industrials was offset by underperformance in technology, real estate, and communications services. The high-quality, dividend growth focus of the Fund and strong positioning in areas such as natural gas infrastructure, independent power producers, HVAC, electric power generation, auto dealerships helped offset underperformance versus the benchmark in areas such as technology software, hardware, and communications equipment. Our focus remains on resilient growth, strong financials, idiosyncratic risk, and the overarching theme of human flourishing. Our experience underpins our confidence that these high-quality dividend growth companies will continue to serve their customers, stakeholders, and shareholders effectively. Visit <https://www.eventidefunds.com> for more recent performance information.

#### How has the Fund performed since inception?



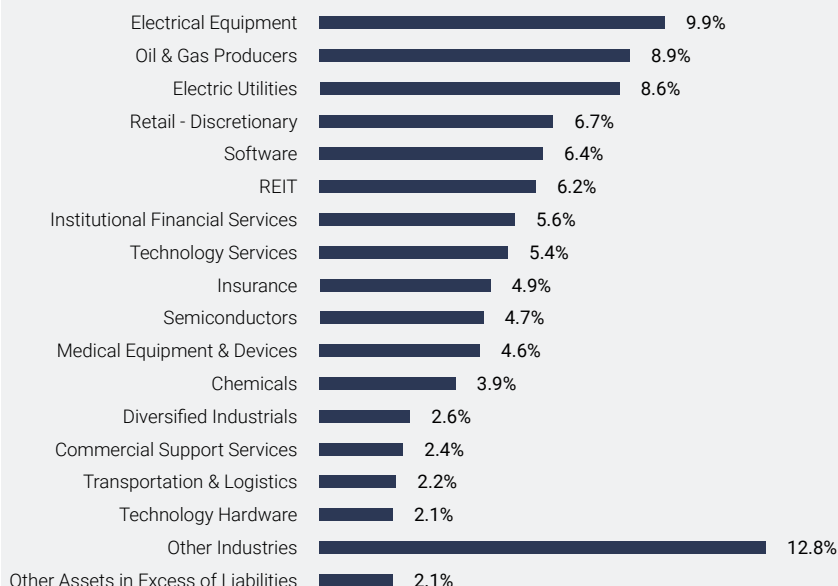
**The Fund's past performance is not a good predictor of how the Fund will perform in the future. The graph and table do not reflect the deduction of taxes that a shareholder would pay on fund distributions or redemption of fund shares.** In connection with new SEC Rules on shareholder reporting, the Fund's performance information above is compared with a broad-based benchmark, Bloomberg US 3000 Equal Weight Total Return Index, which represents the overall domestic equity market. In addition, the strategy benchmark, Bloomberg US Mid Cap Total Return Index, is included as the adviser believes it is more representative of the fund's investment universe.

Fund Statistics	
Net Assets	\$1,202,686,483
Number of Portfolio Holdings	53
Advisory Fee	\$7,740,213
Portfolio Turnover	58%

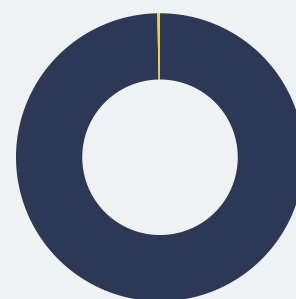
	Average Annual Total Returns		
	1 Year	5 Years	Since Inception (9/29/2017)
Eventide Dividend Growth Fund - Class C	9.19%	12.74%	9.62%
Bloomberg US Mid Cap Total Return Index	13.00%	12.98%	10.35%
Bloomberg US 3000 Equal Weight Total Return Index	9.78%	10.19%	6.69%

## What did the Fund invest in?

### Industry Weighting (% of net assets)



### Asset Weighting (% of total investments)



### Top 10 Holdings\* (% of net assets)

Holding Name	% of Net Assets
Trane Technologies PLC	5.2%
Arthur J Gallagher & Company	4.3%
Williams Companies, Inc. (The)	3.5%
Nasdaq, Inc.	3.2%
Roper Technologies, Inc.	3.0%
Entergy Corporation	2.8%
STERIS PLC	2.7%
EastGroup Properties, Inc.	2.7%
Pentair PLC	2.6%
Lam Research Corporation	2.6%

\* Does not include cash/money market funds/equivalents. Based on percentage of net assets. Holdings can change at any time, are subject to risks discussed in the Fund's prospectus, and should not be considered investment advice.

## Material Fund Changes

This is a summary of certain changes to the Fund since July 1, 2024. For more complete information, you may review the Fund's next prospectus, which we expect to be available by November 1, 2025 at

<https://www.eventidefunds.com/prospectus> or upon request at 1-877-771 EVEN (3836). The Fund's name changed from "Eventide Dividend Opportunities Fund" to "Eventide Dividend Growth Fund" on November 1, 2024. That same day, the Fund adopted a policy to invest at least 80% of its assets in securities of companies the Adviser believes have the ability to increase dividends over the long term and updated its investment objective to dividend growth and long-term capital appreciation with a secondary objective of dividend income. Thomas Hamel is Vice-President of the Trust as of November 18, 2024.



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## Where can I find additional information about the Fund?

Additional information is available on the Fund's website ( <https://www.eventidefunds.com> ), including its:

- Prospectus
- Financial information
- Holdings
- Proxy voting information



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