

Press release

Robeco launches hard and local currency sovereign debt strategies

- **Complementing its emerging market offering**
- **Targeting institutional clients aiming for superior risk-adjusted returns**
- **Managed by an experienced team, leveraging fixed income and SI strengths**

Rotterdam, 28 January 2025 – Today, Robeco has launched two new high-conviction*¹ strategies: Emerging Market Bonds and Emerging Market Bonds Local Currency. By launching these standalone offerings, Robeco enhances its emerging markets (EM) offering and expands its existing fixed income lineup. The new strategies target institutional clients that are looking for an actively managed portfolio aiming for superior risk-adjusted returns and core allocation to sovereign emerging markets debt (EMD).

The strategies will be managed by the new EMD team that was hired last year. With an average experience of over 15 years in EMD, the team members will leverage Robeco's existing fixed income strengths and capabilities, as well as closely coordinating with the well-established Quant and Sustainable Investing teams to fully capture emerging market opportunities across its expansive investment universe.

The two new strategies, which employ a structured top-down and a comprehensive bottom-up investment process, are designed to unlock value across inefficient emerging markets by actively navigating macro-economic, political and sustainability risks. To deliver strong outperformance across market conditions, a proprietary in-house framework has been developed over the years for evaluating sovereign credit-worthiness and relative value assessments, enriched with sustainability considerations.

Diliana Deltcheva, Head of EMD at Robeco: "We aim to deliver superior investment returns by deploying comprehensive analysis of all relevant information impacting emerging market debt investments. We're not simply mirroring the benchmark: we're leveraging our experience and frameworks to take selective, high-conviction positions when appropriate. The two strategies aim to offer higher rewards but will also tolerate higher risk due to this disciplined investment approach. While we may not yet have an established track record at Robeco, we have extensive experience in successfully managing EMD funds through different market cycles. At the end of the day, if you deploy a complete investment framework you can extract value and grow assets within an inefficient asset class like EMD."

EM is one of Robeco's five key investments strengths. As part of the company's 2021-2025 strategy, enhancing its EM capabilities with a sovereign EMD capability is an important next step in addressing market demand.

Erik van Leeuwen, Head of Fixed Income at Robeco: "EMD is a dynamic and evolving asset class and we're excited about its future at Robeco. We understand how challenging it can be to stand out, but with a high-conviction management approach and a robust investment framework, this sets us apart to approach emerging markets from all angles. Above all, we strive to deliver these results with consistency for our clients."

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*1 High conviction strategies are achieved by focusing on the most attractive opportunities that offer the highest potential of returns – in preference of a broader approach. The portfolio is constructed to reflect a deep understanding of select emerging markets and efficient risk management, emphasizing the manager’s top investment ideas.

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About Robeco

Robeco is a pure-play international asset manager founded in 1929 with headquarters in Rotterdam, the Netherlands, and 15 offices worldwide. A global leader in sustainable investing since 1995, its integration of sustainable as well as fundamental and quantitative research enables the company to offer institutional and private investors an extensive selection of active investment strategies, for a broad range of asset classes. On 30 September 2024, Robeco had EUR 204 billion in assets under management, of which EUR 200 billion is committed to ESG integration. Robeco is a subsidiary of ORIX Corporation Europe N.V. More information is available at www.robeco.com.