



Investor Presentation

Discovering more with AI-enhanced exploration

14 February 2022

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This Presentation contains or may contain certain 'forward-looking statements' and comments about future events, including in relation to SensOre's business, plans and strategies and expected trends in the industry in which SensOre currently operates. Forward-looking statements can generally be identified by the use of words such as 'expect', 'anticipate', 'estimate', 'intend', 'believe', 'guidance', 'should', 'could', 'may', 'will', 'predict', 'plan' and other similar expressions. Indications of, and guidance or outlook regarding, future performance are also forward-looking statements. Forward-looking statements involve inherent risks, assumptions and uncertainties, both general and specific, and there is a risk that such predictions, forecasts, projections and other forward-looking statements will not be achieved. Forward looking statements are based on SensOre's good faith assumptions as to the financial, market, regulatory and other relevant environments that will exist and affect the Company's business and operations in the future. A number of important factors could cause SensOre's actual results to differ materially from the plans, objectives, expectations, estimates, targets and intentions expressed in such forward-looking statements, and many of these factors are beyond SensOre's control. Forward-looking statements may prove to be incorrect, and circumstances may change, and the contents of this Presentation may become outdated as a result. SensOre does not give any assurance that the assumptions will prove to be correct. Readers should note that any past performance is given for illustrative purposes only and should not be relied on as (and is not) an indication of the Company's views on its future financial performance or condition. Past performance of the Company cannot be relied on as an indicator of (and provides no guidance as to) future performance including future share price performance. Except as required by law or regulation, SensOre undertakes no obligation to provide any additional or updated information whether as a result of new information, future events or results or otherwise.

Competent Person's Statement

Information in this Presentation that relates to exploration targets, exploration results and mineralisation is based on and fairly reflects information compiled by and conclusions derived by Mr Robert Rowe, who is a member of The Australasian Institute of Mining and Metallurgy (AusIMM) and a Registered Professional Geoscientist (RPG) in the field of Mineral Exploration with the Australian Institute of Geoscientists (AIG). Mr Rowe is a fulltime employee and Chief Operating Officer of SensOre. Mr Rowe has sufficient experience that is relevant to the style of mineralisation and type of deposit under consideration and to the activity being undertaken to qualify as a Competent Person as defined in the 2012 Edition of the Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves (JORC Code). Mr Rowe consents to the inclusion in this Presentation of the matters based on his information in the form and context in which it appears.

Authorisation

This Presentation has been authorised for release by the SensOre Board.

SensOre aims to become the top performing minerals targeting company in the world through deployment of AI technologies

Disrupting conventional exploration



Highly experienced technology development & exploration team



Building battery & critical minerals portfolio



Active exploration on wholly-owned & joint venture targets



Strategic partnerships Unico, BHP and DGO



Developing SaaS platform to expand client services potential



Expanding service offering to South Australia & Eastern Australia



International growth North America and Scandinavia 2022+



Listed ASX 11 February 2022

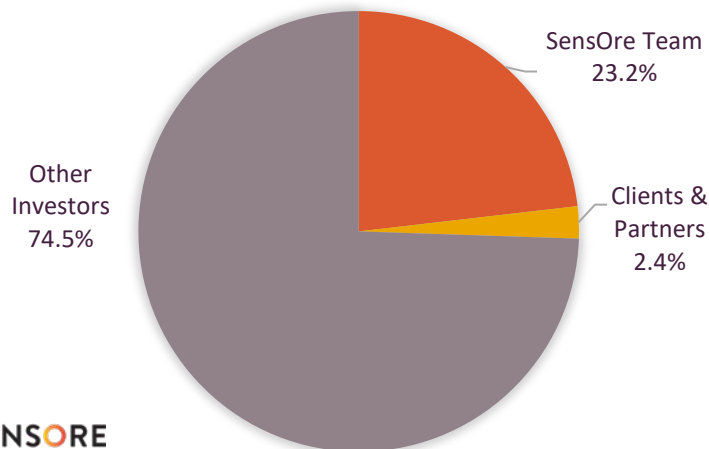


Capital structure

Corporate Snapshot – as at 11 February 2022

Shares on issue	64,780,323
Market capitalisation ¹	\$47.3 million
Cash and cash equivalents ²	~\$9.3 million
Debt	Nil

Shareholding structure

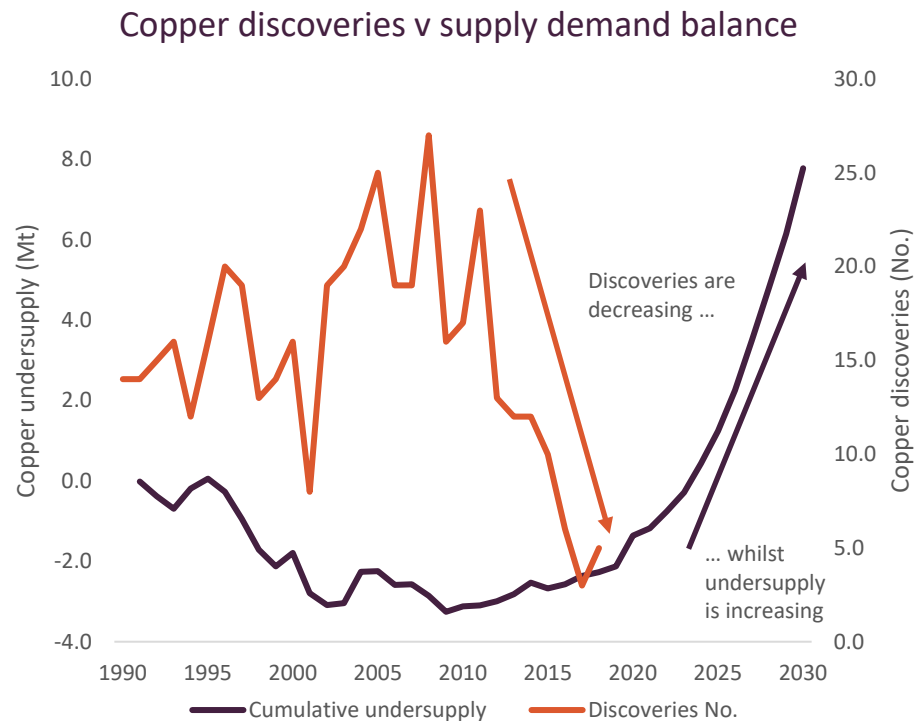
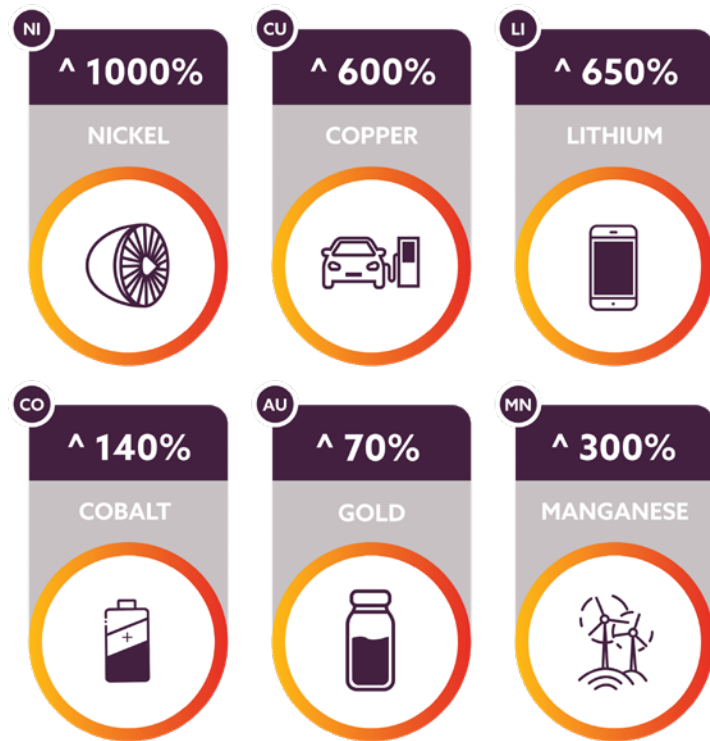


Top 10 Registered Holders	No. of Shares	% Held
Sasak Minerals Pty Ltd	10,118,000	15.62
Wanganui Pty Ltd	6,249,905	9.65
Oppenheimer Superannuation Fund Pty Ltd	5,645,754	8.72
Stone Axe Pty Ltd	4,112,667	6.35
Parcan Pty Ltd	2,667,558	4.12
Silver Whiting Pty Ltd	2,391,734	3.69
CJ & M Gregory	2,253,200	3.48
Lograr Investments Pty Ltd	2,053,200	3.17
Jozem Pty Ltd	2,025,316	3.13
El Gaia Holdings Pty Ltd	2,000,000	3.09
Top 20 as at 11 February 2022	48,798,424	75.33

1. Based on 11 February 2022 closing price of \$0.73.

2. As set out in the Company's updated pro forma statement of financial position provided in S3N ASX announcement titled *Pre-Quotation Disclosure* released 9 February 2022.

Current exploration cannot keep up with tech metal demand to 2030



Sources: BloombergNEF *Projected demand increases for Lithium-ion metals from 2020-2030*; Department of Industry, Science, Energy and Resources, Commonwealth of Australia (2021) *Resources and Energy Quarterly March 2021*.

Sources: Department of Industry, Science, Energy and Resources, Commonwealth of Australia (2021) *Resources and Energy Quarterly June 2021 11(2)*; Fitch Solutions Group Ltd (29 June 2021) *Global Copper Overview: Solid Fundamentals Ahead*; and S&P Global Market Intelligence.

The solution is using AI to find the fingerprint of new deposits in big data



The Data Cube solution to organising geoscience data

SensOre multi-dimensional 'data cube'

+24 billion data points (data + derivatives) in +2,400 layers used for deposit data layer correlations and prediction

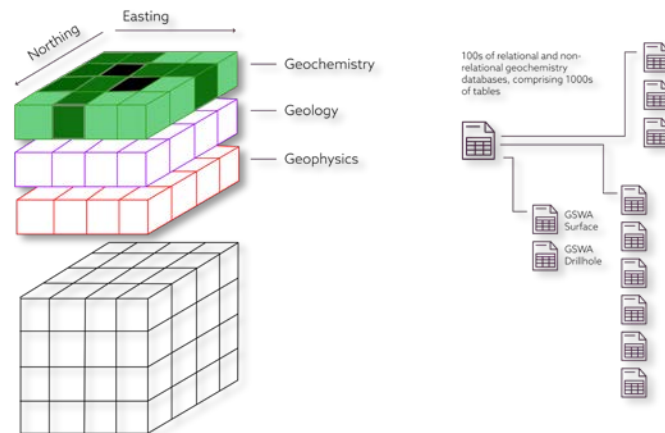
+10 year development, huge investment in data curation and cleaning

Seamless expansion using public, research and proprietary data

Inclusion of imputed 'infill' data using feature engineering.
Application of optimum transformation techniques

Vast Western Australia industry legacy data acquired, extracted, cleaned and integrated

- +8.5 million surface samples
- +280 million drill hole samples



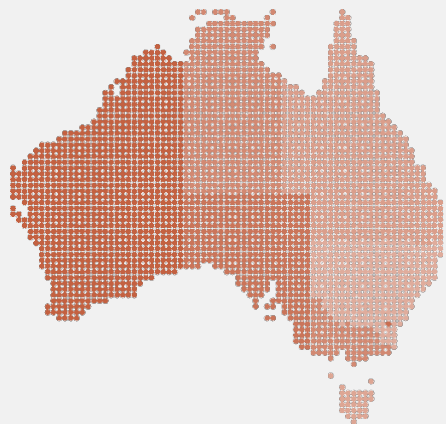
The Data Cube is a grid of 400x400m samples with a multi-dimensional feature vector for each cell

SensOre product suite

PREDICT



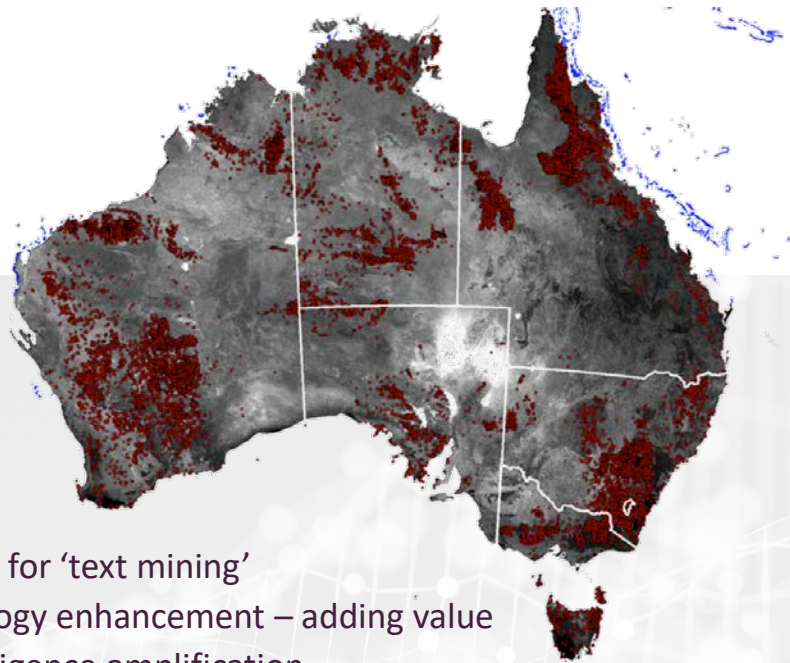
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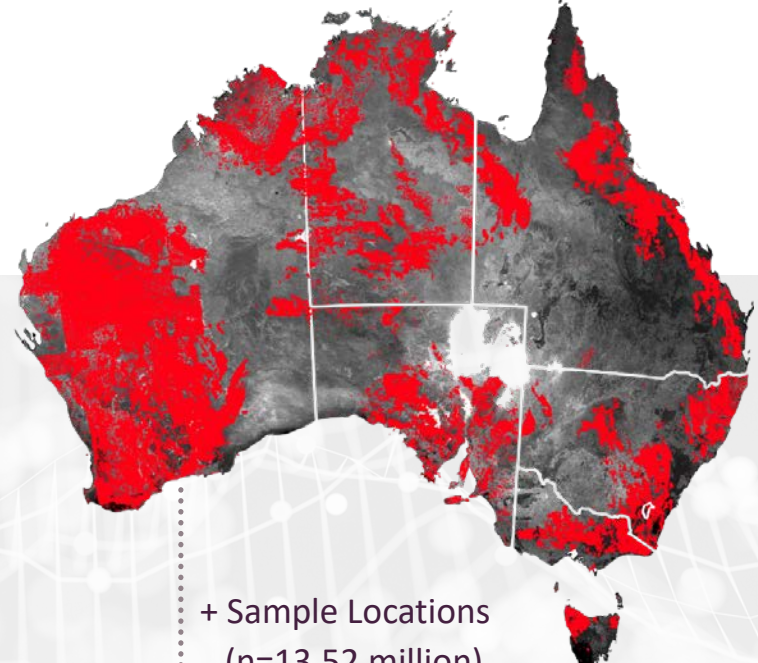
LEARN



SensOre Australia: Geology, geophysics and geochemistry

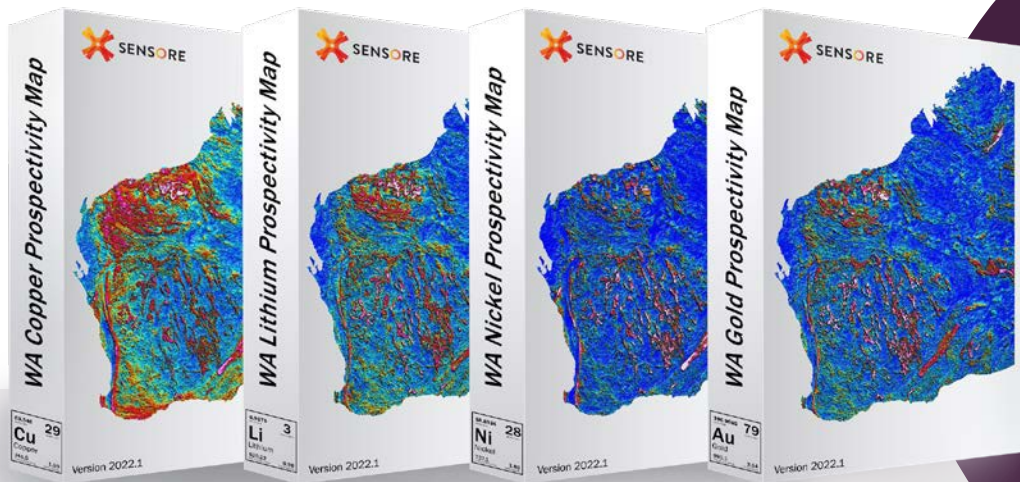


Used for 'text mining'
Geology enhancement – adding value
Intelligence amplification



+ Sample Locations
(n=13.52 million)

New release of expanded prospectivity mapping products



Western Australia-wide
prospectivity products
completed

Gold, Nickel, Copper, Lithium
commodities released

Incorporating:

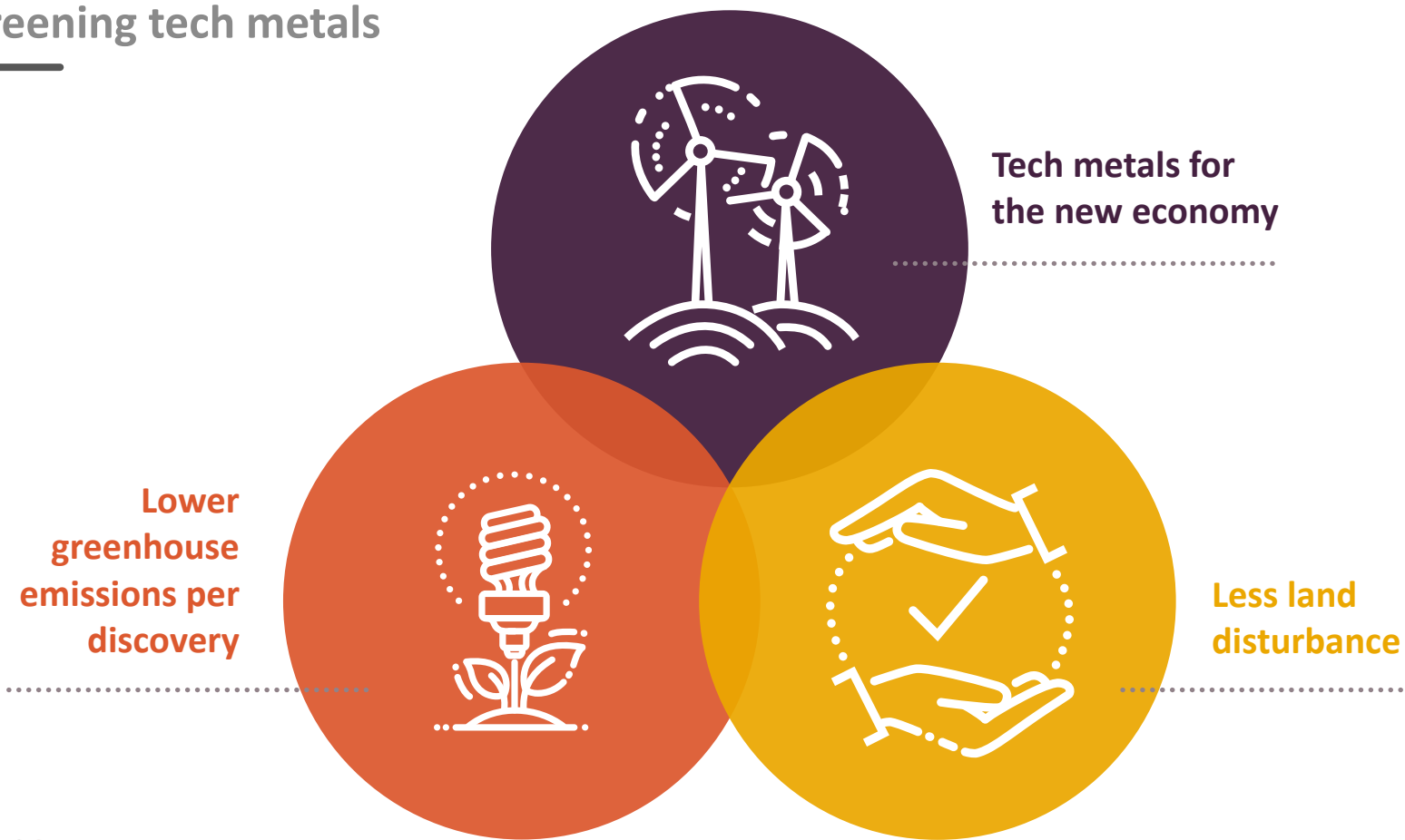
- New 2021 geophysics
- New 2020 release geology

Multiple battery minerals opportunities generated

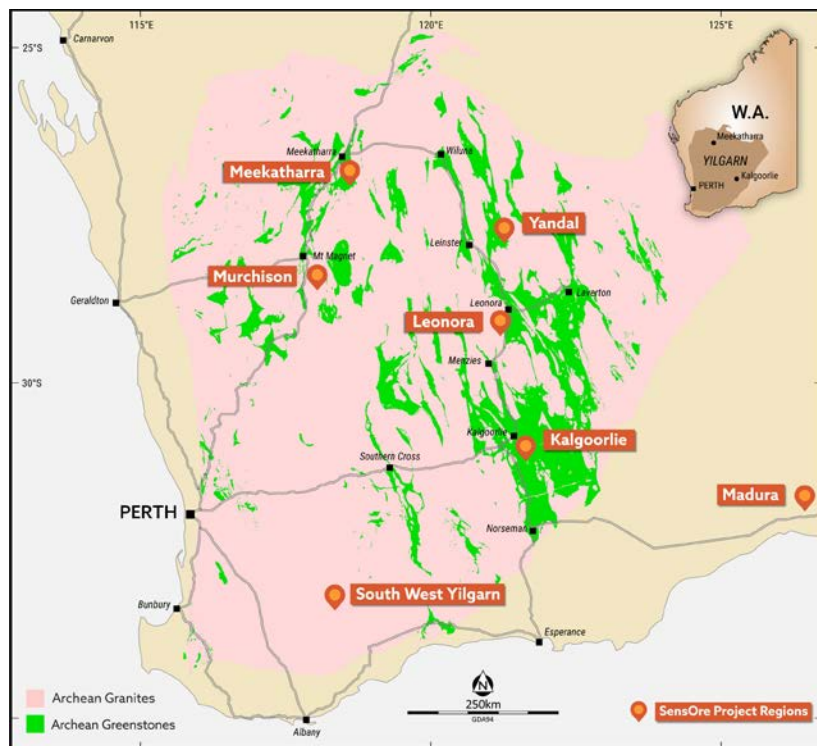


- SensOre technology has identified high potential nickel and battery minerals targets in WA
- Four targets acquired by SensOre
- Global training dataset used to inform Machine Learning system
- Thousands of layers of data informing decision making
- High value targets needed to fill exploration pipeline for battery minerals
- Moving quickly to generate value from SensOre's proprietary data sets

Greening tech metals



SensOre exploration assets

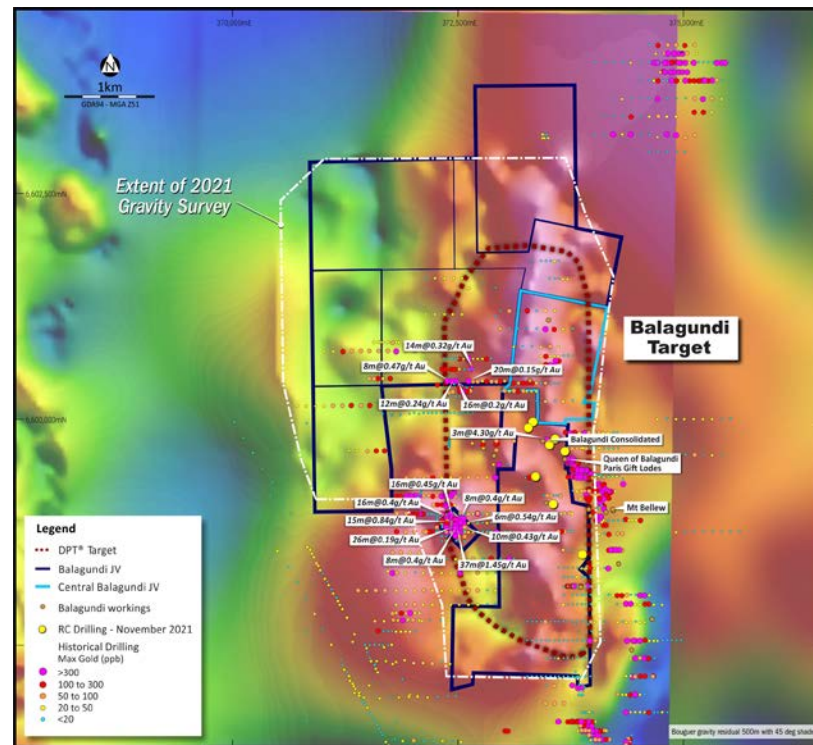


- \$4.6m invested in wholly-owned and joint ventured exploration assets¹
- ~2,500km² of tenements in prospective areas
- 15 targets being developed
- One significant gold endowed mineral system
 - Mt Magnet North (Murchison Region)
- Three advanced exploration projects
 - North Darlot (Yandal Region)
 - Desdemona North (Leonora Region)
 - Tea Well (Meekatharra Region)
- Pipeline of new prospects
 - Boodanoo (Murchison Region)
 - Maynards Dam (Kalgoorlie Region)
 - Moonera (Madura Region)

1. SensOre subsidiary Yilgarn Exploration Ventures Pty Ltd (YEV) holds a number of exploration assets in joint venture with DGO Gold Limited (60% SensOre, 40% DGO). See DGO ASX release dated 16 July 2020 titled *DGO Gold acquires interest in 9 Tier 1 Yilgarn targets identified by AI/machine learning*. YEV is earning its interests in certain of its exploration assets via farm-in agreements. Other wholly owned SensOre subsidiaries hold exploration assets directly and via farm-in. Certain of the SensOre Group's exploration assets are licence applications. Refer to the Independent Technical Assessment Report (ITAR) (Appendix A to the Prospectus released by ASX on 9 February 2022) for additional information on the Company's projects.

Balagundi JV

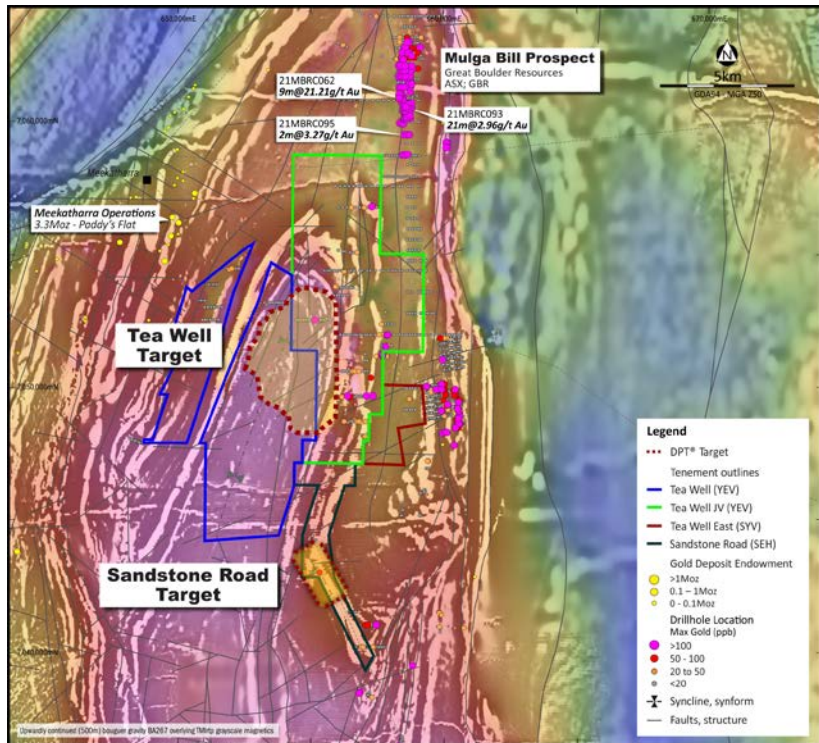
- First pass RC drilling program completed November 2021 identifies gold anomalism in central target¹
- Best results 34m @ 0.54g/t Au from 96m, including:
 - 1m @ 5.4g/t Au from 96m
 - 2m @ 3.6g/t Au from 114m in a zone of 16m @ 0.8g/t Au from 114m
 - 1m @ 2.5g/t Au from 127m (reported in the 16m @ 0.8g/t Au above)
- Elevated multi-element pathfinder elements within the mineralised corridors, indicative of a larger mineralised system nearby
- Drill rigs secured for follow-up drilling commencing in Q2 CY22
- Located in the gold-rich Norseman-Wiluna belt of the Yilgarn Block WA, east of Kalgoorlie and 73Moz KCGM Super Pit and 20km southeast of 7.8Moz Kanowna Belle mine²
- Farm-in May 2021³



Balagundi historical drilling (collar location and gold grade) over new infill gravity

1. See S3N ASX announcement released 14 February 2022. SensOre confirms that it is not aware of any new information or data that materially affects the information included in the 14 February 2022 release and that all material assumptions and technical parameters underpinning the exploration results in the release continue to apply and have not materially changed. Refer to the ITAR (Appendix A to the Prospectus) for historical drilling summaries (ITAR Appendix E) and JORC Tables (ITAR Appendix M).
2. Northern Star Resources (ASX: NST) ASX announcement 17 December 2019.
3. YEV has the potential to earn up to 80% interest by expending \$4 million over four years on the larger farm-in and \$1.5 million over four years on the smaller farm-in, as well as contributing annual access payments on both.

Greater Tea Well¹ – Eaglehawk prospect



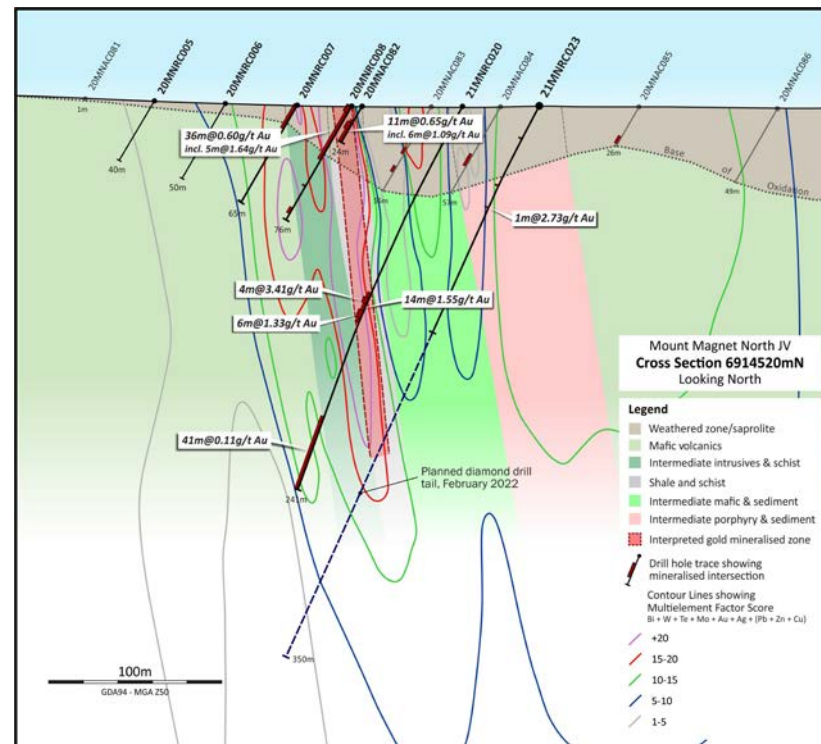
- Results at Mulga Bill (ASX: GBR)² confirms potential of eastern Tea Well target – Eaglehawk
- Eaglehawk lies directly south of Mulga Bill and borders Great Boulder Resources' tenements
- Collaborative gravity survey with GBR completed late 2021
- Identified gravity low features within north-south trend, along strike from Mulga Bill, for drill testing
- Follow-up work underway to assess the effectiveness of historical drilling

1. Greater Tea Well includes: Tea Well JV project tenements (6 tenements) held by a private prospector in which YEV may earn up to an 85% interest by expending \$2.5 million on exploration over three years; Tea Well project tenements (21 tenements) held by YEV; and Tea Well East project tenements (3 tenement applications held by a subsidiary of SensOre). Proximate to Greater Tea Well is the Sandstone Road project. SensOre acquired an interest in the Sandstone Road project via farm-in with a private prospector (SensOre earning 85% by expending \$2.5 million on exploration over three years).

2. See GBR ASX announcement titled *Bonanza gold in first assays from Mulga Bill phase 5 drilling* released to ASX 31 January 2022 for further information and Mulga Bill results shown in the Greater Tea Well map.

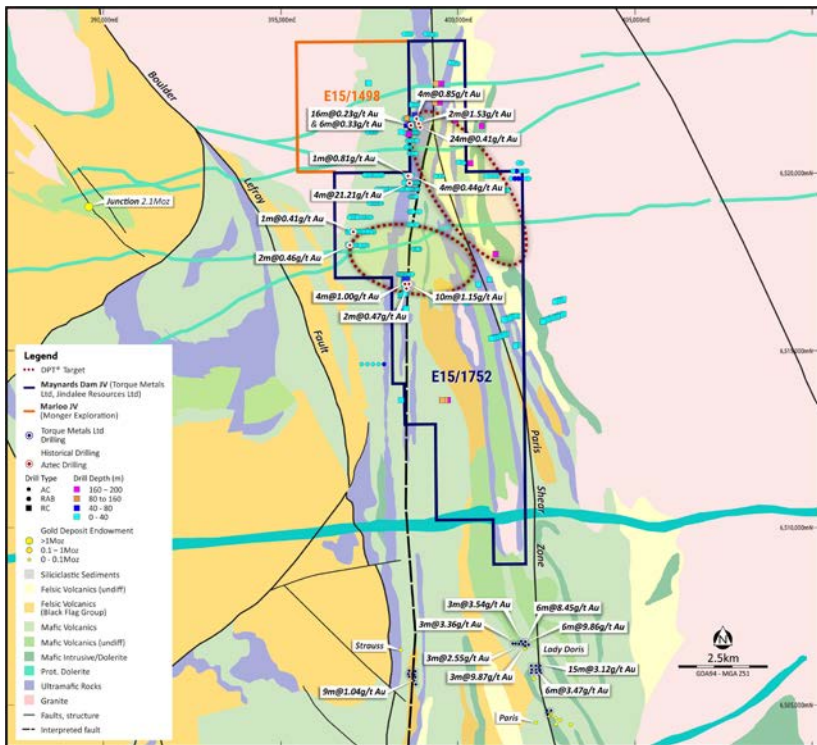
Mt Magnet North JV¹

- First major artificial intelligence (AI) led discovery using SensOre's DPT® technology
- Gold mineralised corridor over 2.5km and +0.5g/t Au outlined over 1.2km of strike²
- Strong correlation of intrusive related signature in multi-element values, specifically bismuth, tungsten, tellurium and molybdenum with gold
- Planned diamond tail:
 - will provide key structural, lithology, alteration and stratigraphic information to inform project knowledge
 - test potential for mineralisation to improve with depth



Mt Magnet North project geology and drilling

Maynards Dam JV



- Significant intercepts reported by Torque Metals Limited (ASX: TOR)¹ in close proximity to project area southern boundary
- Located near St Ives mining complex
- Joint venture with Torque Metals & Jindalee Resources²
- Significant historical drilling results³
- Two DPT targets - one open pit and one underground
- First pass drilling program H1 CY2022
- Recent farm-in with Lefroy Exploration (ASX: LEX) subsidiary expanding footprint⁴
- Extended area seeks to increase tenure over Parker Domain and capitalise on north south trend

1. See TOR ASX announcement titled *New gold discovery at Paris Project* released to ASX 27 January 2022 for further information and Caruso prospect results shown in slide map.
2. Maynards Dam: SensOre has the potential to earn up to a 70% interest (51% by expending \$3 million within three years and 19% by delivering a preliminary feasibility study (PFS)) in the Maynards Dam project. TOR has a one-time option, open for 60 days from completion of the PFS, to reduce the transfer of interest from 19% to 9% by paying SensOre \$0.5 million. TOR has the right to acquire 80% of the beneficial interest in Maynards Dam from Jindalee Resources Ltd.
3. Refer to the ITAR (Appendix A to the Prospectus) for historical drilling summaries (ITAR Appendix F) and JORC Tables (ITAR Appendix M).
4. Marloo: SensOre has the potential to earn up to a 70% interest by expending \$800,000 over four years. As at the date of this announcement the agreement is subject to satisfaction of conditions precedent.

SensOre business model

Multiple pathways to value realisation



Exploration Pipeline

- Leveraged to exploration of wholly-owned and JV assets
- Proprietary technology delivers pipeline of opportunities
- Success at any project could deliver material value upside



Services Revenue

- Growing client services revenue
- Material opportunity for growth given size of potential client base
- Technology companies typically priced on revenue and reflected in high earnings multiples



Technology

- Technology at core of business
- Ongoing technology development
- Fast tracking commercialisation via cloud-based SaaS platform
- Presents future revenue potential

Advancing exploration success with our team of innovators



Robert Peck AM

Non-Executive Chairman
Founder Peckvonhartel Architects



Richard Taylor

CEO
Senior mining executive



Alf Eggo

CTO
Former Rio Tinto Research



Anthony O'Sullivan

Non-Executive Director
CDO The Metals Company



Robbie Rowe

COO
Former VP Exploration Barrick



Tom Whiting

Adviser – Geophysics
Former Chief Geophysicist BHP



Nic Limb

Non-Executive Director
Former Chairman MDL & FAR



Greg Bell

CFO
CFO of ASX mining companies



Chris Gregory

Adviser – Exploration
Former CRA/Rio Tinto Exploration



Adrian Manger

Non-Executive Director
Chairman Pampa Metals



Michaela Evans

GM Corporate Affairs & CoSec
Senior mining executive



Mike Oppenheimer

Adviser – Strategy
Former President BHP Coal



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