

FEATURED CUSTOMER

Wholesale

INDUSTRY
Wholesale

TURNOVER
£300k

BUSINESS
Storage solutions

LIMIT
£50k

HIGHLIGHT
Declined for a CBILS loan, approved for MarketFinance CBILS

THE STORY

This business will always have a special place in our hearts as our first official CBILS customer! They were the first to benefit from a fast and flexible CBILS facility backed by their outstanding invoices.

The business offers bespoke warehouse design and maintenance solutions, specialising in racking and storage. When COVID-19 set in, some of their biggest clients had to introduce strict social distancing guidelines. This meant less warehouse staff available to assemble storage units, so deliveries from the business had to be delayed.

With some lockdown restrictions lifting, a new client has started ramping up their orders and the business needed funding to keep up with the increased demand. They applied for a CBILS loan through their bank but were ultimately turned down. The business then turned to MarketFinance and were quickly approved for a CBILS facility. Now they can easily withdraw funds to buy stock without having to worry about paying fees or interest. This is repaid when their invoices are settled and so the funding cycle continues.

CBILS
ACCREDITED

GOT QUESTIONS?
WE'RE HERE TO HELP!

EMAIL barclayspartner@marketfinance.com
CALL 020 3699 5022