

FEATURED CUSTOMER

Motor trade

INDUSTRY
Motor trade

TURNOVER
£2.5m

BUSINESS
Maintenance

LIMIT
£500k

THE STORY

This business works with major insurance companies, conducting maintenance and repairs on vehicles that have been involved in an accident. Given the size of their debtors, they often wait up to 120 days to be paid. These gaps in cash flow make it difficult for the business to pay for expensive labour, machinery and parts.

They switched to Barclays from their main bank after becoming disappointed in the customer service they were receiving, despite a 15-year banking relationship. The close relationship they now have with their Barclays Relationship Manager who they see regularly in person is hugely important. When they spoke to him about the best form of finance for their business, he immediately recommended MarketFinance.

Now, with a £500k CID facility in place, they have regular access to funding that's backed by their whole ledger. This enables the business to confidently negotiate early settlement discounts with their suppliers and easily cover their day-to-day costs.

GOT QUESTIONS?
WE'RE HERE TO HELP!

EMAIL barclayspartner@marketfinance.com
CALL 020 3699 5022