



MARKET
FINANCE



Working with
**British
Business
Bank**

READY TO RECOVER? GET AN RLS LOAN

There's no denying that 2020 was tough, but things are looking up in 2021. Accelerate your post-pandemic ramp-up through the Recovery Loan Scheme so you can start focussing on the future.

The Recovery Loan Scheme is managed by the British Business Bank on behalf of, and with the financial backing of, the Secretary of State for Business, Energy & Industrial Strategy. British Business Bank plc is a development bank wholly owned by HM Government. It is not authorised or regulated by the PRA or the FCA. Visit <http://www.british-business-bank.co.uk/recovery-loan-scheme>

BENEFITS



6 months
interest-only payments



Rates
from 8.49% to 10.59%



No
personal guarantee
up to £250k

ELIGIBILITY CRITERIA

Like any finance solution, RLS loans have certain eligibility criteria. And, if we can offer you a non-RLS funding solution on better terms, we will. You can apply for an RLS loan if:

- ✓ UK registered limited company
- ✓ Turnover of at least £200,000
- ✓ Trading for 3 years or more

ABOUT RLS LOANS

KEY FEATURES

Previous government schemes like CBILS helped UK SMEs weather COVID-19 disruptions. Now, the British Business Bank's Recovery Loan Scheme has been launched to accelerate post-pandemic recovery and drive your business forward long into the future.

- Loans from £50,000 to £350,000
- Repayable over 4, 5 or 6 years
- Interest-only payments for 6 months

TRANSPARENT COSTS

When you repay a loan, the amount you pay is made up of the principal (the funds you borrowed) and interest (paid on the funds you borrowed).

With an RLS loan from MarketFinance, your repayments will only include interest for the first 6 months. After that, you'll pay both the principal and the interest.

- Arrangement fee of 4%
- Interest from 7.99% to 10.18%
- No charge for early repayment



HOW IT WORKS

- 01 APPLICATION**
It takes just a few minutes online
- 02 DECISION**
Get approved within 72 hours
- 03 FUNDING**
Receive funds within 48 hours of signing docs
- 04 INTEREST PAYMENTS**
For the first 6 months
- 05 FULL REPAYMENTS**
Pay interest and principal from month 7

TO APPLY

You'll need to...

- Meet our eligibility criteria
- Be currently trading and profit-making
- Have a director who is a homeowner
- Provide your last 6 months' bank statements, director's details and latest statutory accounts