

FEATURED CUSTOMER

Manufacturing

INDUSTRY

Manufacturing

TURNOVER

£2m

BUSINESS

Food products

LIMIT

£750k

THE STORY

This business supplies healthy alternative snacks and drinks using sustainable plant-based ingredients which are organic, vegan and gluten free. The business is made up of 3 popular brands, one of which they recently acquired. This helped them double turnover last year – a growth trajectory they're looking to stay on in 2020.

Having self-funded the business since it was founded, the director made the decision to transition over to external finance. His first port of call to discuss options was Barclays. Their Relationship Manager saw immediately that a CID facility from MarketFinance would be a great fit to unlock working capital from their significant debtor book. The business can regularly draw down funds against invoices for their many blue chip debtors, increasing their limit in line with turnover growth over time.

With this funding in place the business is moving into a bigger better workspace, acquiring more exciting brands and taking on contracts with much larger retailers.

**GOT QUESTIONS?
WE'RE HERE TO HELP!**

EMAIL barclayspartner@marketfinance.com

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