

## FEATURED CUSTOMER

# Food services

**INDUSTRY**

Food services

**TURNOVER**

£3m

**BUSINESS**

Packaged sandwiches

**LIMIT**

£200k

**THE STORY**

This 40-year old business produces packaged sandwiches for schools and NHS sites across the UK. They found themselves in a pickle when a glitch in their accounting software meant they couldn't issue any invoices for a month over Christmas. Money was flowing out of the business as they continued to fulfill orders but no payments were flowing back in.

They already have a Barclays overdraft, which they used initially to ease the pressure on cash flow. When the business had reached their overdraft limit, their Relationship Manager recommended invoice finance.

Jumping into action, Barclays and MarketFinance worked together to get a Temporary and Conditional Release (TCR) executed by New Year's Eve. This is a document that ensures MarketFinance has security over the invoices we fund. Through close collaboration, we unlocked £200k in funding so the business could pay staff and suppliers on time.

**GOT QUESTIONS?  
WE'RE HERE TO HELP!**

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