

CONFIDENTIAL INVOICE DISCOUNTING (CID)

A confidential, whole ledger invoice discounting facility

WHAT ARE THE BENEFITS?

- **Fast funding:** raise an invoice and get funding same-day, no drawdown fees
- **Easy to use:** no reconciliations or physical monthly reporting requirements
- **Straightforward costs:** simple cost structure not distorted by hidden fees
- **Personal service:** dedicated account manager

WHAT DO WE CHARGE?

SIMPLE MONTHLY FEES:

- **Subscription fee:** a fixed monthly fee (starting at £650 monthly)
- **Discount fee:** a charge on the funds your client uses (4% fixed*)

*Fixed even if interest rates go up, not linked to the BoE base rate

WE DO NOT CHARGE:

With MarketFinance, your client will never pay arrangement fees, audit fees, drawdown/bank transfer fees, refactoring fees or documentation fees

WHAT KIND OF BUSINESSES CAN WE HELP?

TOP SECTORS WE CAN FUND:

- Software
- Media
- Consultancies
- Technology
- Wholesale
- Temp recruitment

EXCLUDED SECTORS:

- Construction (with contractual debt*)
- Permanent recruitment
- Commodities

*We can fund construction labour supply

WHO IS ELIGIBLE?

- Limited or LLP companies based in the UK
- Minimum turnover of £500,000 p.a. and 2 years+ trading history; minimum turnover of £250,000 p.a. and 1 year of trading history with our credit control option†

Note: Your client will need to use one of the following accounting packages:



OUR LATEST DEALS

IT TRANSFORMATION CONSULTANCY

// £400k CID line

- Funding contractual milestone payments for large IT transformation projects, 65% export
- Main Director resident in Asia; no PG
- 2 weeks setup

DISTRIBUTOR OF SPECIALIST LIGHTING EQUIPMENT

// £500k CID line

- Funding all debtors including those that use asset finance to purchase equipment, where invoice remittance is received by finance provider (other lenders had refused to fund this debt)
- No PG
- 3 weeks setup

APPARELS MANUFACTURER

// £1m CID line

- Funding from point of goods entering the ship in China
- No PG
- Multi-currency line (GBP, EUR, USD), 60% export

HEALTHCARE SUPPLEMENTS

// £1.5m CID line

- Funding debt with ad hoc issues around dilutions and sale or return
- Loss-making, no PG and no BDP
- 120 day funding with 50% concentration limits

† Credit control is available through Veritas Commercial Services