

FEATURED CUSTOMER

Construction

INDUSTRY

Construction

TURNOVER

£7m

BUSINESS

Resource supply

LIMIT

£550k

THE STORY

This business is a leading supplier of engineering consultants to the rail industry. They've tripled their turnover this year through large contracts with TFL and Bombardier.

The business pays their consultants weekly but only get paid by their debtors monthly. They've been using whole-ledger invoice finance from a high street bank to bridge the cash flow gap.

A Barclays Relationship Manager contacted the business to discuss switching to Barclays as their main bank. When the topic of invoice finance through MarketFinance came up, it became clear that making the switch would be a hugely positive move.

Not only have they moved their business bank account to Barclays, but they've also switched to MarketFinance SID. This gives them greater visibility of their cash position compared to their previous whole-ledger facility. The business also benefits from a 150% limit increase, more flexibility and annual cost-saving through a reduction in fees.

**GOT QUESTIONS?
WE'RE HERE TO HELP!**

EMAIL barclayspartner@marketfinance.com

CALL 020 3699 5022