

**CBILS**  
ACCREDITED

# CBILS MADE EASY

## ELIGIBILITY CRITERIA\*

Businesses can apply for CBILS funding through MarketFinance if:

- ✓ They're a Limited company or LLP registered in the UK
- ✓ They sell goods or services to other businesses (B2B) in any sector
- ✓ The turnover is between £100,000 and £45 million
- ✓ One or more of their company's directors lives in the UK
- ✓ Neither the company nor any of its directors are currently facing any insolvency or bankruptcy procedures
- ✓ The company doesn't have any unpaid CCJs worth more than £2,000
- ✓ Accumulated losses on the balance sheet are greater than 50% of the share capital
- ✓ Their application would've been viable (based on our normal eligibility criteria) even if there wasn't a coronavirus pandemic
- ✓ The company has been impacted by the coronavirus pandemic

\*T&Cs apply

# MARKETFINANCE CBILS

With cash flow already squeezed, this is no time to be waiting out lengthy payment terms. That's where MarketFinance comes into play. CBILS from MarketFinance allows businesses to advance against their outstanding invoices instead of having to wait for their debtors to pay.

We're offering these facilities up to £5 million under the CBILS with the flexibility to choose between one-off use or a subscription.

## DETAILS

Here are a few details about our CBILS funding solution.

### THE COMPANY:

- can apply for a facility from £50,001 up to £5 million;
- won't pay interest or fees for 12 months;
- won't be asked for a Personal Guarantee for less than £250k.

### THE FACILITY:

- is government-backed for 3 years;
- can't work alongside a Bounce Back Loan but could potentially be used to refinance;
- could work alongside a CBILS loan as a means of topping up to what the business needs;
- could be a great option if a business has been declined for a Barclays CBILS loan.

Debt serviceability calculations aren't required for MarketFinance CBILS.

## HOW IT WORKS



### 01 CHECK ELIGIBILITY

Make sure your customer meets our eligibility criteria.



### 02 APPLY VIA PORTAL

Refer the business via the online portal as you previously would have.



### 03 FUNDING DECISION

We'll keep you in the loop as your customer progresses.