

MarketFinance Business Loans

Your clients need funding to grow. The faster they can get that funding, the further they'll go.

Business Loans are designed to boost your clients' financial fire power and help them target their giant leaps, small steps and everything in between. They can borrow between £10,000 and £500,000 which will land in their account the day they sign documents. And the best bit? At MarketFinance, loan repayments are interest-only for the first six months.

OVERVIEW

FUNDING LIMIT

£10,000 to £500,000

PRICING

- 8% arrangement fee (added onto loan amount, can be lowered)
- Interest from 5.49% to 10.99%
- No charge for early or partial resettlement
- Commission up to 5% from the arrangement fee

REPAYMENT

Interest-only payments for the first 6 months, interest and principal repaid thereafter

TERM

Choice of 1 to 5 years

INFORMATION REQUIRED

- Last 6 months' bank statements (dated to within 2 weeks)
- Director's details
- Latest statutory accounts (we will need Management Accounts if they are from over 15 months ago)

SECURITY

Unsecured, subject to a personal guarantee

HOW IT WORKS

01 APPLICATION

Apply via portal

02 DECISION

Get approved within 24 hours

03 FUNDING

Funds land within 60 minutes of signing docs

04 INTEREST PAYMENTS

The first 6 months are interest payments only

05 FULL REPAYMENTS

Pay interest and principal from month 7

WHAT TYPES OF BUSINESSES CAN APPLY?

- UK-registered limited company or LLP
- Turnover of at least £50,000
- Trading for 3 years or more (2 sets of filed accounts required)
- Currently trading and profit-making
- Director is a homeowner





BEST FOR BUSINESSES THAT...

- Have an established trading history and customer base
- Are looking to invest in growth
- Pivoted during the pandemic and want to fund new business models
- Want to refinance a CBILS or RLS loan

Process for introducers

BUSINESS LOANS

Interested in submitting an application for a client? We've outlined the process from start to finish below. Once you've submitted, we'll get back to you with our decision within 24 hours.

-  **APPLICATION RECEIVED**
Submit an application on behalf of your client using our portal
-  **RISK PRE-SCREEN**
Our team reviews and rejects applications that don't meet our eligibility criteria
-  **RISK REVIEW**
The application is labelled as *Approve*, *Reject* or *More information required*. If we need more information, we'll send you a request for the required documents – please upload these via the portal
-  **RISK APPROVAL**
Offer details will be emailed to you to send on to your client
-  **OFFER ACCEPTED**
Client accepts offer and will electronically sign a direct debit mandate and the MarketFinance Loan Documents
-  **FUNDS ADVANCED**
Receive funds within 60 minutes of signing docs

