

MarketFinance RLS loans

In 2020, your clients made it through the height of pandemic disruptions. Now that they've weathered that storm, they're looking to new horizons and thinking about how to fuel the next phase for their business. That's where the Recovery Loan Scheme (RLS) comes in.

RLS loans are designed to accelerate your clients' post-pandemic recovery. Clients can borrow between £50,000 and £350,000 to boost business and focus on the future. With MarketFinance, arrangement fees are capped at 4% and repayments are interest-only for the first six months.

OVERVIEW

FUNDING LIMIT

£50,000 to £350,000

PRICING

- 4% arrangement fee
- Interest from 8.49% to 10.59%
- No charge for early repayment

REPAYMENT

Interest-only payments for the first 6 months, interest and principal repaid thereafter

TERM

A choice of 4, 5 or 6 years

INFORMATION REQUIRED

- Last 6 months bank statements (dated to within 2 weeks)
- Director's details
- Latest statutory accounts

SECURITY

Unsecured, with loans above £250,000 subject to a personal guarantee in line with the RLS scheme

HOW IT WORKS

01 APPLICATION

It takes just a few minutes online

02 DECISION

Get approved within 72 hours

03 FUNDING

Within 48 hours of signing docs

04 INTEREST PAYMENTS

For the first 6 months

05 FULL REPAYMENTS

Pay interest and principal from month 7

WHAT TYPES OF BUSINESSES CAN APPLY?

- UK registered limited company
- Turnover of at least £200,000
- Trading for 3 years or more
- Currently trading and profit-making
- Director is a homeowner






BEST FOR BUSINESSES THAT...

- Have an established trading history and customer base
- Pivoted during the pandemic and want to fund new business models
- Are looking to invest in post-pandemic growth
- Need to bridge a temporary cash shortfall
- Operate in any sector except for banks, building societies, insurers and reinsurers, public sector bodies and state funded schools

Process for introducers

RECOVERY LOAN SCHEME

Interested in submitting an application for a client? We've outlined the process from start to finish below. Once you've submitted, we'll get back to you with our decision within 72 hours.

-  **APPLICATION RECEIVED**
Submit an application on behalf of your client using your portal
-  **RISK PRE-SCREEN**
Our team reviews and rejects applications that don't meet our eligibility criteria
-  **RISK REVIEW**
The application is labelled as *Approve*, *Reject* or *More information required*.
If we need more information, we'll send you a request for the required documents
-  **RISK APPROVAL**
Offer details will be emailed to you to send to your client
-  **OFFER ACCEPTED**
Client accepts offer and will electronically sign a direct debit mandate and the MarketFinance Loan Documents
-  **FUNDS ADVANCED**
Receive funds within 48 hours of signing docs

