

Loans: A comparison

LOANS DESIGNED TO SUPPORT YOUR GROWTH

Funding the small steps, giant leaps, and everything in between is easier than you might think. At MarketFinance we offer loans up to £500,000 for businesses to help them reach their goals faster. Apply on behalf of a client today and we'll come back with the best option based on their needs.

Here's a quick comparison between our two loan products:

BUSINESS LOANS

We pay up to 5% commission from the arrangement fee

RLS

We pay up to 3% commission from the arrangement fee

OVERVIEW	BUSINESS LOANS	RECOVERY LOAN SCHEME
FUNDING LIMIT	£10,000 to £500,000	£50,000 to £350,000
PRICING	<ul style="list-style-type: none"> – 8% arrangement fee (added onto loan amount, can be lowered) – Interest from 5.49% to 8.49% – No charge for early repayment 	<ul style="list-style-type: none"> – 4% arrangement fee – Interest from 8.49% to 10.59% – No charge for early repayment
REPAYMENT	Interest-only payments for the first 6 months, interest and principal repaid thereafter	Interest-only payments for the first 6 months, interest and principal repaid thereafter
TERM	Choice of 1 to 5 years	Choice of 4, 5 or 6 years
INFORMATION REQUIRED	<ul style="list-style-type: none"> – Last 6 months' bank statements (dated to within 2 weeks) – Director's details – Latest statutory accounts 	<ul style="list-style-type: none"> – Last 6 months bank statements (dated to within 2 weeks) – Director's details – Latest statutory accounts
SECURITY	Unsecured, subject to a personal guarantee	Unsecured, with loans above £250,000 subject to a personal guarantee in line with the RLS scheme