

## **BENEFITS**



**6 months** interest-only payments



**Rates** from 8.49% to 10.59%



**No** personal guarantee up to £250k

#### **ELIGIBILITY CRITERIA**

Like any finance solution, RLS loans have certain eligibility criteria. And, if we can offer you a non-RLS funding solution on better terms, we will. You can apply for an RLS loan if:

- UK-registered limited company
- / Turnover of at least £200,000
- Trading for 3 years or more



# **ABOUT RLS LOANS**

### **KEY FEATURES**

Previous government schemes like CBILS helped UK SMEs weather COVID-19 disruptions. Now, the British Business Bank's Recovery Loan Scheme has been launched to accelerate post-pandemic recovery and drive your business forward long into the future.

- Loans from £50,000 to £350,000
- Repayable over 4, 5 or 6 years
- Interest-only payments for 6 months

#### TRANSPARENT COSTS

When you repay a loan, the amount you pay is made up of the principal (the funds you borrowed) and interest (paid on the funds you borrowed).

With an RLS loan from MarketFinance, your repayments will only include interest for the first 6 months. After that, you'll pay both the principal and the interest.

- Arrangement fee of 4%
- Interest from 8.49% to 10.59%
- No charge for early repayment



## **HOW IT WORKS**



# **01 APPLICATION**

It takes just a few minutes online



# **02 DECISION**

Get approved within 72 hours



## 03 FUNDING

Receive funds within 48 hours of signing docs



## **04 INTEREST PAYMENTS**

For the first 6 months



# **05** FULL REPAYMENTS

Pay interest and principal from month 7

#### **TO APPLY**

You'll need to...

- Meet our eligibility criteria
- Be currently trading and profit-making
- Have a director who is a homeowner
- Provide your last 6 months' bank statements, director's details and latest statutory accounts