



FEATURED CUSTOMER

Logistics

INDUSTRY

Logistics

TURNOVER

£6m

BUSINESS

Haulage

LIMIT

£500k

THE STORY

This relatively young business removes, transfers and recycles waste materials for clients across the construction sector. Some of their services include grab, tipper and skip hire as well as the supply of ready mix concrete.

The business was initially referred to MarketFinance by their Barclays Relationship Manager back in the summer of 2019. They were looking for a cash flow solution to bridge the 30-day EOM payment terms they have with their clients. Having considered MarketFinance invoice finance (a solution already used by their sister company), they decided to stick to their existing overdraft for the time being.

The business got back in touch with MarketFinance in February 2020 and we set them up with a £500k Subscription Selective Invoice Discounting facility within 24 hours. They'll use SSID instead of their overdraft to cover their weekly wage and fuel bills. Because these are regular, recurring costs, our subscription option is the perfect fit. They pay a fixed monthly fee regardless of how many invoices they fund and can easily include the facility in their budget.

**GOT QUESTIONS?
WE'RE HERE TO HELP!**

EMAIL barclayspartner@marketfinance.com
CALL 020 3699 5022